

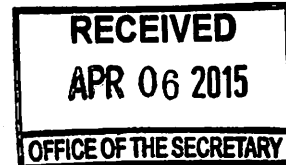
UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDING
File No. 3-16142

In the Matter of

John Jordan,

Respondent.



DIVISION OF ENFORCEMENT'S STATUS REPORT REGARDING STAY
PENDING COMMISSION CONSIDERATION OF OFFER OF SETTLEMENT

On March 11, 2015 the Division of Enforcement ("Division") and Respondent John Jordan ("Respondent" or "Mr. Jordan") notified the Court that they had agreed in principle to a settlement on all major terms in this matter and requested, pursuant to Rule 161 of the Commission's Rules of Practice, 17 C.F.R. § 201.161, that the Court stay these proceedings as to Mr. Jordan. That same date the Court issued an order requiring that it be notified if any of the requirements of Rule 161(c)(2) were not met. The first of those requirements is that the settling respondent submit to the Commission staff, *within 15 business days of the stay*, a signed offer of settlement. Rule 161(c)(2)(i)(A). This is to advise the Court that, although the Commission and Respondent have worked diligently and in good faith to meet the 15 business day deadline set out in Rule 161(c)(2)(i)(A), that deadline has not been met. The Division requests that the Court grant the parties an additional 15 business days to fulfill the requirement, for the reasons set out below.

As the parties noted in their motion for a stay, Mr. Jordan remains incarcerated in federal custody. Up until this past Sunday (March 29, 2015) he had been moved between the custody of the U.S. Marshal Service and the Bureau of Prisons ("BOP") several times

because of transportation for court hearings and, ultimately, transportation back to the federal correctional facility in Taft, California. After multiple weeks of travel Mr. Jordan arrived back at the Taft facility on March 29. Several attempts were made to deliver an offer of settlement to him during these travels, but they were unsuccessful because Mr. Jordan was moved from one facility to another as he made his way back to California. The signed offer of settlement is now being provided to him at the Taft facility, but even that process and the process of obtaining a notarized signature or equivalent, is complicated by BOP and facility restrictions.

The Division and counsel for Mr. Jordan continue to be in agreement about the language of the offer as well as the language of a proposed order. The failure to meet the Rule 161(c)(2)(i)(A) deadline is not a function of any breakdown in the settlement process. As indicated above, it is purely a matter of logistics. Counsel for Mr. Jordan has advised the Division that the papers have been sent to him at the Taft facility for his signature. Therefore, the Division requests that the Court grant the parties an additional 15 days to fulfill the requirement. The hope is that it will be fulfilled well before the new requested deadline and the parties will update the Court when that happens.

Dated: April 3, 2015

Respectfully submitted,

DIVISION OF ENFORCEMENT
through Counsel

//s// Martin F. Healey

Martin F. Healey
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CERTIFICATE OF SERVICE

I hereby certify that true copies of the Division of Enforcement's Status Report Regarding Stay Pending Commission Consideration of Offer of Settlement were served on the following on this 3d day of April, 2015, in the manner indicated below:

By Electronic Mail

The Honorable James E. Grimes
Administrative Law Judge
Securities and Exchange Commission
100 F Street, N.E.
Washington, D.C. 20549

By Electronic Mail:

Inga L. Parsons
Counsel for Respondent

//s// Martin F. Healey

Martin F. Healey





UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
BOSTON REGIONAL OFFICE
33 ARCH STREET
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ENFORCEMENT
DIVISION

Martin F. Healey
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(617) 573-8952
healeym@sec.gov

April 3, 2015

Via Overnight Delivery
Brent J. Fields
Securities and Exchange Commission
Office of the Secretary
100 F Street, N.E.
Washington DC 20549

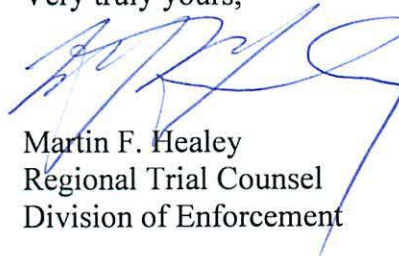


Re: In the Matter of John Jordan, Respondent
Administrative Proceeding File No. 3-16142

Dear Secretary Fields:

Enclosed please find an original and three copies of the Division of Enforcement's Status Report.

Very truly yours,



Martin F. Healey
Regional Trial Counsel
Division of Enforcement

Enclosures

cc: Honorable James E. Grimes (w/enclosure, via Electronic Mail)
Inga Parson, Esa. (w/ enclosure, via Electronic Mail)