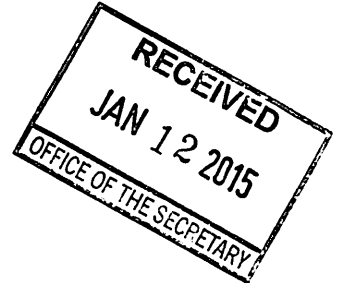


In the Matter of Edgar R. Page, et al., Admin. Proc. File No. 3-16037
Division of Enforcements Objections to Respondents' List of Exhibits and Witnesses

<u>Respondents' Proposed Exhibits</u>	
<u>Resp. Ex. No.</u>	<u>Objection(s)¹</u>
1.	Reliance on advice of NRS Relevance
2.	No objection
3.	No objection
4.	No objection
5.	No objection
6.	No objection
7.	No objection
8.	No objection
9.	Authenticity
10.	Reliance on advice of counsel
11.	Reliance on advice of counsel
12.	No objection
13.	No objection
14.	No objection
15.	No objection
16.	No objection
17.	Authenticity ²
18.	Reliance on advice of counsel
19.	Reliance on advice of counsel
20.	Reliance on advice of counsel
21.	Reliance on advice of counsel
22.	No objection
23.	No objection
24.	No objection
25.	Reliance on advice of counsel
26.	Reliance on advice of counsel
27.	Reliance on advice of counsel
28.	No objection
29.	No objection
30.	No objection
31.	Reliance on advice of counsel Incomplete



¹ The Division of Enforcement reserves its right to interpose hearsay and foundation objections—for example pursuant to Fed. R.'s Evid. 602 and 802—depending on Respondents' attempted use of exhibits at trial.

² Pages PG00002661-62 appear to be part of a separate document.

32.	Reliance on advice of counsel
33.	No objection
34.	No objection
35.	Reliance on advice of counsel
36.	Reliance on advice of counsel
37.	Reliance on advice of counsel
38.	Relevance
39.	No objection
40.	No objection
41.	No objection
42.	No objection
43.	No objection
44.	No objection
45.	No objection
46.	Relevance
47.	Relevance
48.	Relevance
49.	No objection
50.	Reliance on advice of counsel
51.	Relevance
52.	Relevance Reliance on advice of counsel
53.	Relevance
54.	Relevance
55.	Relevance Reliance on advice of counsel
56.	Relevance Reliance on advice of counsel
57.	Relevance
58.	Relevance Reliance on advice of counsel
59.	Relevance
60.	Relevance
61.	Relevance
62.	Relevance
63.	Relevance
64.	Relevance
65.	Relevance
66.	Relevance
67.	Relevance
68.	Relevance
69.	Relevance
70.	Relevance
71.	Relevance
72.	Relevance

73.	Relevance
74.	No objection
75.	No objection
76.	Relevance
77.	Relevance
78.	Authenticity ³ Relevance
79.	Relevance
80.	Reliance on advice of counsel
81.	Relevance
82.	No objection
83.	No objection
84.	No objection
85.	No objection
86.	No objection
87.	Relevance
88.	Relevance
89.	Reliance on advice of counsel
90.	Reliance on advice of counsel
91.	Reliance on advice of counsel
92.	Reliance on advice of counsel
93.	Reliance on advice of counsel
94.	Reliance on advice of NRS
95.	Relevance
96.	Reliance on advice of NRS
97.	Reliance on advice of NRS
98.	Reliance on advice of NRS Incomplete
99.	Reliance on advice of NRS
100.	Relevance Reliance on advice of NRS
101.	Reliance on advice of NRS
102.	Reliance on advice of NRS
103.	Reliance on advice of NRS
104.	Reliance on advice of NRS Reliance on advice of Counsel
105.	Reliance on advice of NRS Reliance on advice of Counsel
106.	Reliance on advice of NRS
107.	Reliance on advice of NRS
108.	No objection
109.	No objection
110.	Incomplete

³ Appears to be multiple documents together

	Reliance on Advice of Counsel
111.	Reliance on Advice of Counsel
112.	No objection
113.	Reliance on advice of NRS
114.	Reliance on advice of NRS
115.	Reliance on advice of NRS
116.	No objection
117.	Hearsay Relevance Foundation
118.	No objection
119.	No objection
120.	No objection
121.	No objection
122.	No objection
123.	No objection
124.	No objection
125.	No objection
126.	No objection
127.	No objection
128.	No objection
129.	No objection
130.	No objection
131.	No objection
132.	No objection
133.	No objection
134.	No objection
135.	No objection
136.	No objection
137.	No objection
138.	No objection
139.	No objection
140.	No objection
141.	No objection
142.	No objection
143.	No objection
144.	No objection
145.	Reliance on Advice of Counsel Redacted
146.	Incomplete ⁴
147.	No objection
148.	Relevance
149.	No objection

⁴ Attachments not included

150.	No objection
151.	No objection
152.	[Reserved]
153.	No objection
154.	Reliance on advice of NRS
155.	Reliance on advice of NRS
156.	No objection
157.	Reliance on advice of Counsel Redacted
158.	No objection
159.	No objection
160.	No objection
161.	No objection
162.	No objection
163.	No objection
164.	No objection
165.	No objection
166.	No objection
167.	No objection
168.	No objection
169.	No objection ⁵
170.	No objection
171.	No objection
172.	No objection
173.	No objection
174.	No objection
175.	No objection
176.	No objection
177.	No objection
178.	No objection
179.	No objection
180.	No objection
181.	No objection
182.	No objection
183.	No objection
184.	No objection
185.	No objection
186.	No objection
187.	No objection
188.	No objection
189.	No objection

⁵ List on Exhibit List, Dec. 22, 2014, as "Account transaction documents". However, the document respondents marked and provided is a letter from Edgar Page to the SEC Staff, Sept. 30, 2011. The Division does not object to the produced marked document No. 169.

190.	No objection
191.	No objection
192.	No objection
193.	No objection
194.	No objection
195.	No objection
196.	No objection
197.	No objection

<u>Respondents' Proposed Witnesses</u>		
	<u>Witness</u>	<u>Objection</u>
1.	Arena, Joseph	None
2.	Axelrod, Kieth	Relevance
3.	Benson, Bill	None
4.	D'Angelo, Gordon	Relevance
5.	Del Guidice, Michael	None
6.	Harrison, Brian	None
7.	Healy, Frank	None
8.	Page, Edgar	None
9.	Peterson, John	None
10.	Stier, Ira	Relevance
11.	Thel, Steven	Subject of motion in limine No. 2
12.	Xifaras, Michael	Reliance on advice of NRS Subject of motion in limine No. 1