



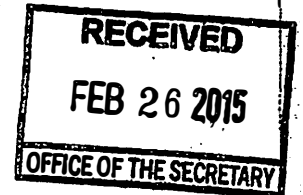
U.S. Department of Justice **Received**

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February 26, 2015



Brenda P. Murray
Chief Administrative Law Judge
U.S. Securities and Exchange Commission

Re: Administrative Proceeding File No. 3-15815
In the Matter of L&L Energy, Inc. and Dickson Lee
Status Report Pursuant to Order Staying Proceedings

Dear Chief Judge Murray:


Pursuant to the Order Continuing Stay entered in the above referenced matter on December 2, 2014, the United States Attorney's Office for the Western District of Washington hereby submits this status report, and requests that a stay remain in effect. Since the granting of the Order Continuing Stay, on February 20, 2015, Dickson Lee was sentenced to 5 years prison in the parallel criminal case before the United States District Court for the Western District of Washington. The criminal case with respect to Dickson Lee, therefore, is completed.

In addition, on January 22, 2015, the corporate defendant, L&L Energy, Inc., through a corporate representative, entered a guilty plea to one count of Securities Fraud, in violation of Title 18, United States Code, Section 1348, in the same parallel criminal case as that of Dickson Lee. The sentencing hearing for the corporation is currently set for April 24, 2015.

Barring any unforeseen circumstances, it is the intention of the United States to resolve or finalize the remaining aspects of this criminal case against the corporation at sentencing in April 2015. Until then, for the reasons set forth in the United States' original Motion and Memorandum of Law to Intervene and Stay Proceedings, it remains the case that the continuation and disposition of the administrative proceeding prior to the resolution of the criminal matter will substantially prejudice the pending criminal prosecution and hinder the criminal enforcement of the securities laws at issue. The stay will not prejudice the Respondents since they have had access to all discovery relevant to the administrative proceeding by virtue of the criminal discovery process. For these reasons we request the continuance of the stay.

Yours truly,

ANNETTE L. HAYES
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