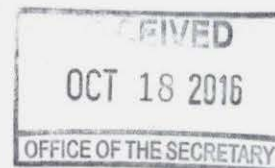


UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION



ADMINISTRATIVE PROCEEDING
File No. 3-15617

In the Matter of

LARRY C. GROSSMAN
and GREGORY J. ADAMS,

Respondents.

**DIVISION OF ENFORCEMENT'S RESPONSE TO
RESPONDENT LARRY C. GROSSMAN'S MOTION FOR
PARTIAL STAY OF MONETARY SANCTIONS PENDING APPEAL**

The Division of Enforcement takes no position on Respondent Larry C. Grossman's Motion for Partial Stay of Monetary Sanctions Pending Appeal dated October 13, 2016.

Dated: October 18, 2016

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Patrick R. Costello".

Patrick R. Costello
Assistant Chief Litigation Counsel
Direct Line: (202) 551-3982
Email: costello@sec.gov

Sunny H. Kim
Senior Counsel
Direct Line: (202) 551-7284
Email: kimsu@sec.gov

DIVISION OF ENFORCEMENT
SECURITIES AND EXCHANGE COMMISSION
100 F Street N.E.
Washington, DC 20549-5985
Telephone: (202) 551-7000
Facsimile: (202) 772-9245

CERTIFICATE OF SERVICE

I hereby certify that an original and three copies of the foregoing were filed with the Securities and Exchange Commission, Office of the Secretary, 100 F Street, N.E., Washington, D.C. 20549-9303, and that a true and correct copy of the foregoing has been served this 18th day of October 2016, on the following persons entitled to notice as follows:

Brenda P. Murray
Chief Administrative Law Judge
Securities and Exchange Commission
100 F Street, N.E.
Washington, DC 20549-2557
Service via Email

Zachary D. Messa, Esq.
Michael T. Cronin, Esq.
Johnson, Pope, Bokor, Ruppel & Burns, LLP
911 Chestnut Street
Clearwater, FL 33756
Counsel for Larry C. Grossman
Service via Email

Mark David Hunter, Esq.
Jenny D. Johnson-Sardella, Esq.
Hunter Taubman Weiss LLP
255 University Drive
Coral Gables, FL 33134
Counsel for Gregory J. Adams
Service via Email



Patrick R. Costello, Esq.