HARD COPY

UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION



ADMINISTRATIVE PROCEEDING File No. 3-15519

In the Matter of

Timbervest, LLC,
Joel Barth Shapiro,
Walter William Anthony Boden, III,
Donald David Zell, Jr.,
and Gordon Jones II,

Respondents.

<u>Division of Enforcement's Notice of Filing</u> <u>Pursuant to Commission's Order of August 26, 2015</u>

The Division of Enforcement respectfully submits this Notice of Filing and the attached Sealed Exhibit A in response to the Commission's Order For *In Camera* Review and Protective Order of August 26, 2015 (the "Order"). (Release No. 4183, Investment Advisers Act of 1940; Release No. 31787, Investment Company Act of 1940).

Pursuant to the Order, Sealed Exhibit A hereto consists of the attorney investigative notes from the Division's meetings with Charles Lee Wooddall. Specifically, Sealed Exhibit A consists of: (1) an undated set of notes taken during a March 13, 2012 meeting with Mr. Wooddall prepared by Division attorney Robert K. Gordon (9 pages); (2) a set of investigative notes dated December 20, 2013 taken during a meeting with Mr. Wooddall by Mr. Gordon which contains both notes of statements by Mr. Wooddall and notes of statements by an individual who Mr. Wooddall called on a speakerphone during the meeting (4 pages); and (3) an undated set of investigative notes taken during the December 20, 2013 meeting with Mr. Wooddall prepared by

Division attorney Anthony J. Winter containing notes only of the statements made by the individual to whom Mr. Wooddall placed a call during the meeting with the Division (1 page). *See* Hearing Transcript, January 24, 2014, pp. 978-979.

If requested to do so by the Commission, the Division will file under seal a typewritten version of the handwritten notes to aid the Commission in its review.

This 31st day of August, 2015.

Respectfully submitted,

Røbert K. Gordon Anthony J. Winter

Attorneys for Division of Enforcement Securities and Exchange Commission

950 E. Paces Ferry Road NE Atlanta, Georgia 30326-1232

CERTIFICATE OF SERVICE

The undersigned counsel for the Division of Enforcement hereby certifies that he has served the foregoing document by electronic mail and by UPS overnight mail this day addressed as follows:

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(facsimile and UPS overnight mail)

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Robert K. Gordon

Attorney for the Division of Enforcement