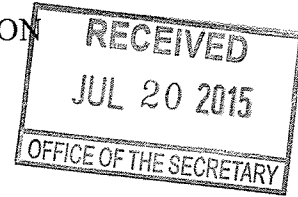


SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDING
File No. 3-15514



In the Matter of

FRANK H. CHIAPPONE,
ANDREW G. GUZZETTI,
WILLIAM F. LEX,
THOMAS E. LIVINGSTON,
BRIAN T. MAYER, and
PHILIP S. RABINOVICH,

Respondents.

**RESPONDENT WILLIAM F. LEX'S
MOTION FOR ORAL ARGUMENT**

Pursuant to Rule 451 of the Securities and Exchange Commission's Rules of Practice, Respondent William F. Lex ("Lex") respectfully submits this motion for oral argument before the Commission in this matter. Rule 451 provides that oral argument is appropriate where "the presentation of facts and legal arguments in the briefs and record and the decisional process would be significantly aided by oral argument." 17 C.F.R. § 201.451(a). Rule 451 further provides that "[m]otions for oral argument with respect to whether to affirm all or part of an initial decision by a hearing officer shall be granted unless exceptional circumstances make oral argument impractical or inadvisable." *Id.*

As set forth in the Joint Brief Addressing Certain Legal Issues In Accordance With The Commission's Order, and William F. Lex's Individual Brief, this was a complex case with a number of significant legal issues. It involved the conduct of numerous Respondents over the course of at least seven years, and the hearing itself spanned nearly one month and included more than 500 exhibits. There is no question that oral argument would significantly aid the decisional process here by ensuring that Lex addresses any questions or concerns that the Commission may have regarding the facts of this case and the significant legal issues implicated by these facts.

For these reasons, Lex respectfully requests that his Motion for Oral Argument be granted.

GILBERT B. ABRAMSON & ASSOCIATES, LLC

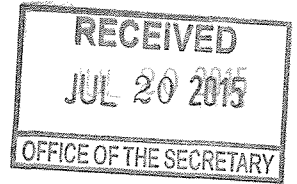
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*Attorneys for Respondent
William F. Lex*

DATE: July 17, 2015

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION



ADMINISTRATIVE PROCEEDING

File No. 3-15514

In the Matter of

FRANK H. CHIAPPONE,
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Respondents.

CERTIFICATE OF SERVICE

I hereby certify that on the date set forth below, copies of Respondent William F. Lex's Individual Brief, Attorney Certification of Word Requirements, and Respondent William F. Lex's Motion for Oral Argument were served upon the following persons via e-mail, addressed as follows:

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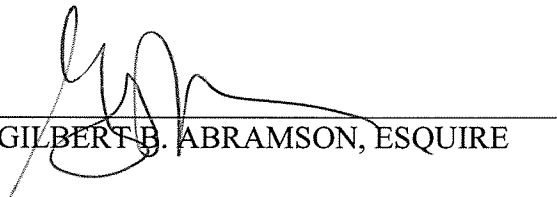
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