UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDING File No. 3-15514

In the Matter of

DONALD J. ANTHONY, JR., FRANK H. CIAPPONE, RICHARD D. FELDMANN, WILLIAM P. GAMELLO, ANDREW G. GUZZETTI, WILLIAM F. LEX, THOMAS E. LIVINGSTON, BRIAN T. MAYER, PHILIP S. RABINOVICH, and RYAN C. ROGERS,

RECEIVED MAR 09 2015 OFFICE OF THE SECRETARY

Respondents.

RESPONDENT THOMAS LIVINGSTON'S MOTION TO CORRECT THE INITIAL DECISION

Pursuant to Rule 410, Respondent Thomas Livingston ("Livingston") respectfully submits this Motion to Correct the Initial Decision because there was a manifest error of fact in the disgorgement ordered therein. The Initial Decision ordered Livingston to disgorge commissions on all sales of the Four Funds and the McGinn Smith Trusts at issue in the case made after February 1, 2008 and ordered him to disgorge \$1,120. There is no evidence, however, that the \$1,120 paid to Livingston after February 1, 2008 related to sales of the Four Funds or the McGinn Smith Trusts and, therefore, the disgorgement ordered was a manifest error of fact.¹

The Respondents were ordered to "disgorge all commissions earned on sales after" February 1, 2008. Initial Decision at 115. Relying on Div. Ex. 2, Ex. 4n (SEC Accountant Palen's

¹ This Motion is made subject to and without waiver of Livingston's rights to challenge other errors of fact and law through a petition for review to the Commission and he reserves all of his rights with regard thereto.

Declaration), Livingston was ordered to disgorge \$1,120, which represents the total of the only two commission payments shown paid to Livingston after February 1, 2008. *Id.* Exhibit 4n to Palen's Declaration lists two payments to Livingston after February 1, 2008: (1) \$420 on February 15, 2008 for "Annual FEIN, tain & fiin" [sic] and (2) \$700 on February 15, 2009 for "Net Private (TDMM Cable 09)".

First, according to Exhibit 4m to Palen's Declaration, Livingston's last sale of one of the Four Funds was on January 9, 2007. Div. Ex. 2 at Ex. 4m. Therefore, the payment of \$420 on February 15, 2008 for "Annual FEIN, tain & fiin" could not have been for sales of any of those Four Funds that occurred after February 1, 2008. Accordingly, disgorgement of a \$420 payment on February 15, 2008 is inconsistent with the Initial Decision's finding that disgorgement should be for sales occurring after February 1, 2008 and it should be reversed.

Second, with regard to the \$700 payment on February 15, 2009, there is no evidence that payment related to the sale of TDMM Cable 09. Indeed, the parenthetical of "TDMM Cable 09" included in Ms. Palen's Declaration is nothing more than her unsupported speculation of what that payment related to. In discussing her review of bi-monthly schedules, Ms. Palen testified: "Some of the time there were very detailed line items that would specify what product the commissions were being paid for, and other times it was lumped into a line that was called 'private placement' or 'net proprietary' or some other kind of description that indicated it was private placement-type commissions." Tr. at 230, 11-18, attached hereto as Exhibit "A". Here, it is clear that Ms. Palen took an unspecified payment and assumed it related to the sale of TDMM Cable. Regardless, the Division did not offer any evidence to support Ms. Palen's characterization of the \$700 payment.

In reviewing the bi-monthly schedule that Palen used for her entry for the payment on February 15, 2009, it reveals that there is no indication that payment was for a sale of TDMM Cable 09. *See* Liv. Ex. 126 (last page), attached hereto as Exhibit "B." Indeed, the bi-monthly schedule states the \$700 was for "Net Private 70%." *Id.* The Division offered no testimony on what the Net Private 70% line item represented in the McGinn Smith bi-monthly schedules. Further, on the same schedule, there are three separate line items for TDM notes. *Id.* If the \$700 related to the sale of a TDM note, it follows that the payment would have been listed under one of those three lines reserved for TDM note commissions. But, there are no payments to Livingston listed in any of those lines. Disgorgement of the \$700 cannot be based on Ms. Palen's unsupported speculation that the payment classified under "Net Private 70%" related to a sale of a TDM note. The Division offered no admissible evidence whatsoever to support that belief.

For all these reasons, Livingston respectfully requests that his Motion to Correct the Initial Decision be granted, that the order of disgorgement be reversed, and that he be granted to such further relief to which he is entitled.

Dated: March 6, 2015

Matthew G. Nielsen Crystal L. Jamison ANDREWS KURTH LLP 1717 Main Street, Suite 3700 Dallas, Texas 75201 Telephone: (214) 659-4400 Facsimile (214) 659-4401

ATTORNEYS FOR RESPONDENT THOMAS LIVINGSTON

CERTIFICATE OF SERVICE

I hereby certify that on the date set forth below, I filed the foregoing pleading with the Office of the Secretary of the Commission via facsimile at (202) 772-9324, and served copies on the following persons via regular mail and email, except where otherwise indicated.

David Stoelting, Esquire Haimavathi V. Marlier, Esquire Michael D. Birnbaum, Esquire U.S. Securities and Exchange Commission Division of Enforcement Three World Financial Center New York, NY 10281 stoeltingd@sec.gov marlierh@sec.gov birnbaumm@sec.gov

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Hon. Cameron J. Elliot Administrative Law Judge Securities and Exchange Commission 100 F Street, NE Washington, D.C. 20545-2557 alj@sec.gov

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Date: March 6, 2015

DAL:914704.1

By: Matthew G. Nielsen

EXHIBIT A

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Administrative Proceedings

January 27, 2014

				-	
		Page 229		Page 231	
	1	Palen - direct/Marlier	1	Palen - direct/Marlier	
	2	lists, customer lists. They used it for	2	A. Yes. When I was trying to verify the	
	3	correspondence purposes with investors. They	3	sales list, I did a couple of things.	
	4	also used it to calculate interest due to	4	First, I compared them - well, I will	
	5	investors and commissions payable to brokers.	5	just speak generally right now.	
	-6-		6	I used customer files. Sometimes they	
، ۲۰۰۰، «۲۰۰۰»، «۲۰۰۰»، «۲۰۰۰»، «۲۰۰۰»، «۲۰۰۰»، «۲۰۰۰»، «۲۰۰۰»، «۲۰۰۰»، «۲۰۰۰»، «۲۰۰۰»، «۲۰۰۰»، «۲۰۰۰»، «۲۰۰۰»،		~of how McGinn Smith used the investor database? ~	7-	were all together in one complete set. And that	17.2. 942. 744 Sebuar
	8	A. Through a review of the documents that	8	would typically contain tickets, correspondence,	
	9	have been produced to us.	9	copies of checks or copies of wires,	
	10	Q. How did you get the MS Excel copy of	10	subscription agreements and anything else – I	
	11	the investor database?	11	can't think of anything else specific right now.	4.
	12	A. Brian Shea, who is formerly an MS &	12	Q. You also mentioned bank records.	
	13	Co, accountant and who now works for the	13	Would you please describe for us the bank	
	14	receiver, Bill Brown, sends that to me.	14	records that you have used to create Palen	
	15	Q. Did you do anything to verify the	15	Exhibit 4?	
	16	information presented in the investor database?	16	A. Yes. As you stated before, there were	
	17	A. Yes, I did.	17	a lot of bank records. We actually received	
	18	Q. What did you do?	18	approximately bank records for approximately]
	19	A. When I was going through the bank	19	400 accounts, which I have gone through in some	
	20	records, I was looking to calculate how much was	20	kind of way.	
	21	actually raised by the various trust offerings,	21	For purposes of my declaration,	
	22		22	though, I have prepared an exhibit, Exhibit 1,	
	23	and I tied what I saw in cash receipts as being deposited to the escrow accounts, I tied that	23	-	
	23		24	which lists 248 bank accounts, which actually	
	25	back to what was represented as being sold in the investor database.	25	feed into my declaration in one way or another. The bank records are over for some	
4 4	2.5		125		4
		Page 230	1	Page 232	
	1	Palen - direct/Marlier	1	Palendirect/Mariler	
	2	Q. You mentioned you used payroll records	2	accounts that existed over the whole entire	1
	3	to create Palen Exhibit 4. Would you please	3	period, they go from 2003 through 2009, and they	
	4	describe the payroll records that you used?	4	include bank statements, customer deposit	
	5	A. Yes. My main source of payroll	5	copies, copies of canceled checks, wire	
1	6	records were bimonthly schedules that showed	6	information, signature cards, bank opening	
	7	commissions payable to the brokers. And they	7	documents, correspondence. Things like that.	
1	8	had various line items. There were line items	8	JUDGE MURRAY: Is that the period that	
:	9	for equity commissions, for private placement	9	you studied, 2003 through 2009?	1
1	10	commissions and for annulty commissions.	10	THE WITNESS: Yes.	
	111	Some of the time there were very	11	Q. Turning back to Palen Exhibit 4,	1
	12	detailed line items that would specify what	12	Ms. Palen, did you summarize the aggregate sales	1
t.	13	product the commissions were being paid for, and	13	made by the respondents?	1
	14	other times it was lumped into a line item that	14	A. Yes, I did. Down at the bottom, the	l .
:	15	was called "private placement" or "net	15	total is 100,611,500.	
	16	proprietary" or some other kind of description	16	Q. Would you, please, direct your	
	17	that indicated it was private placement-type	17	attention to the heading, "Sales," Ms. Palen,	1
s	18	commissions.	18	and let the court know what the figures are that	
ŧ	19	JUDGE MURRAY: So the private	19	follow underneath that heading, "Sales."	1
	20	placements are the only thing we are talking	20	A. So, I have listed the total aggregate	
	21	about here; right?	21	sales for all the offerings at issue for each	
:	22	THE WITNESS: Correct, your Honor.	22	respondent.	1
	23	Q. You mentioned customer records used to	23	For example, Donald J. Anthony, his	1
•	24	create Palen Exhibit 4. Would you please	24	total aggregate sales were 2,767,500. And his	
	25	describe the customer records that you used?	25	detail is shown at so you can actually turn	
					-

58 (Pages 229 to 232)

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DIVERSIFIED REPORTING SERVICES (202) 467-9200

EXHIBIT B

350	400	425	456	525	630	690	820	800	150
Mike Boylan	Don DiCharla	Boy/RDF	John Sanchirleo	Philip Stire	Neal Wixert	Bill Lex	Kosta Deligiannis	Tom LMnoston	' James Rutherlard
٥	899	899	0	0	999	999	0	0	200
3,479.58			18,656.00						
							2,747.00	2,377.15	6,788.43
18.31	26.67	29.56		1.61	40,31	1,975.74		• 76.31	22.3
		2,250.00							
500,00	• •		•	-	•	133,183.93	•	70.00	•
	28.67	2,279.56		56.30	749,46		2,747.00	4,023.46	6,818.78
	•	-	9,333.00	-	• •		•	•	•
	•	-	-				861.45		2,978.75
· 9.16	11.47	14.78	•	0.72	16.12	1,679.38	•	30.5 2	8.84
•	•	•	•	•	-	•	•	•	-
•	•		•	•	•	• '	•		•
300.00	•	14,898.49				76,910.00		42.00	•
•	•	-	•	-	•	-	•	-	•
	11.47	16,713.21		18.80	264.33	108,882.79	. 961.45		2,387,69
12.60			12.50					12.50.	
				120.00	•			-	
60,00			33.00			220.00	60.00		105.00
•					•			•• ••	
									333,15
	*	•	762.60	_		220.00	60.00		435.15
	•						•		11,539.00
	•						•		•
									11,833.00
8,978,48				(100.20)				2,329.74	1,949.54
		18,713,21	••••••	474 004 00	264.53	108,642.78	90,145		4 a and a a
	•		•	171,201.60			-	53,474,89	11.933.00
19,220.84	-			•					
19,220,84	11.00		6.171.00		284.00-	108,643.00		-	1,960:00
	0 3,479.56 60.00 18.31 600.00 4,047.87 1,739.76 26.00 9.16 300.00 2,073.84 1250 60.00 72.60 20,699.32 7,500.00 28,199.32 24,199.32 7,500.00	0 889 3,476,53 60,00 18,31 28,67 800,00 4,047,37 28,87 1,739,76 - 25,00 - 9,16 11,47 300,00 - 20,73,54 11,47 12,50 60,00 72,60 - 20,693,32 - 7,500,00 - 24,199,32 -	0 899 999 3,478,58 60,00 18,31 26,67 29,56 2,250,00 600,00 - 4,047,87 28,57 2,279,56 1,738,78 - 2,500 - 8,15 11,47 14,78 - 1,200,00 300,00 - 14,888,48 - 2,073,94 11,47 16,713,21 - - - - - - - - - - - - -	0 699 699 0 3,478,58 16,656,00 16,656,00 16,656,00 50,00 18,31 26,67 29,56 2,250,00 600,00 - - - - 4,047,87 28,67 2,279,56 18,568,00 1,738,78 - 9,383,00 - 2,6047,87 28,67 2,279,56 18,568,00 1,738,78 - 9,383,00 - 2,6047,87 28,67 2,279,56 18,568,00 1,738,78 - 9,383,00 - 2,600 - 1,400,00 - 3,000,00 - 14,898,43 - - 2,073,84 11,47 16,713,21 9,333,00 - 12,500 - 12,500 12,500 - 60,000 - 3,000,00 3,000,00 - 20,169,322 - 3,000,00 3,000,00 12,500,00 - 3,000,00 - <t< td=""><td>0 888 899 0 0 3,479,56 18,656,00 54,49 60,00 29,56 1,41 2,250,00 2,250,00 56,656,00 500,00 - - 4,047,87 28,87 2,279,56 18,858,00 17,787,76 - 8,383,00 - 2,6,00 - - 19,07 8,16 11,47 14,76 - 0,72 . - 1,200,00 - - . - 1,200,00 - - . - 1,400,00 - - . - 1,250 12,50 12,50 . - - - - . - 14,898,43 - - . - 12,50 123,00 - 123,00 . . - - - - . . 14,898,43 -</td><td>0 899 999 0 0 999 3,476,56 60,00 16,656,00 54,49 703:16 60,00 28,56 1,81 40,31 2,2550,00 2,250,00 560,00 560,00 600,00 - - - 4,047,37 28,57 2,279,56 18,868,00 5930 749,48 1,735,76 - - 9,07 246,20 - - 19,07 246,20 8,16 11,47 14,76 - 0.72 16,12 - - - - - - 16,12 -</td><td>0 699 991 991 991 991 991 991 991 991 991 991 991 991</td><td>0 699 999 999 999 0 3,479,58 16,636,00 54,49 709:16 409.39 2,747,00 10,31 26,67 29,56 1,61 40,31 1,975.74 2,747,00 500,00 .<</td><td>0 698 969 0 0 969 969 0 0 3,476,58 10,656,00 54,49 705:16 499,39 2,747,00 2,377.15 10,31 26,67 29,56 1,81 40,31 1,975.74 76,31 500,00 600,00 600,00 .</td></t<>	0 888 899 0 0 3,479,56 18,656,00 54,49 60,00 29,56 1,41 2,250,00 2,250,00 56,656,00 500,00 - - 4,047,87 28,87 2,279,56 18,858,00 17,787,76 - 8,383,00 - 2,6,00 - - 19,07 8,16 11,47 14,76 - 0,72 . - 1,200,00 - - . - 1,200,00 - - . - 1,400,00 - - . - 1,250 12,50 12,50 . - - - - . - 14,898,43 - - . - 12,50 123,00 - 123,00 . . - - - - . . 14,898,43 -	0 899 999 0 0 999 3,476,56 60,00 16,656,00 54,49 703:16 60,00 28,56 1,81 40,31 2,2550,00 2,250,00 560,00 560,00 600,00 - - - 4,047,37 28,57 2,279,56 18,868,00 5930 749,48 1,735,76 - - 9,07 246,20 - - 19,07 246,20 8,16 11,47 14,76 - 0.72 16,12 - - - - - - 16,12 -	0 699 991 991 991 991 991 991 991 991 991 991 991 991	0 699 999 999 999 0 3,479,58 16,636,00 54,49 709:16 409.39 2,747,00 10,31 26,67 29,56 1,61 40,31 1,975.74 2,747,00 500,00 .<	0 698 969 0 0 969 969 0 0 3,476,58 10,656,00 54,49 705:16 499,39 2,747,00 2,377.15 10,31 26,67 29,56 1,81 40,31 1,975.74 76,31 500,00 600,00 600,00 .

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Error on 1/16/07-formula for last formula for last month showed that his Pay was put towards DUE to MGS, AND II also showed PAYout on 15th

Page 4 of 6

Livingston Exhibit 126 File No. 3-15514

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Pay Date:3/15/07										
ep#	350	400	425	455	525	630	690	820	900	150
eme	Mike Boylan	Don DiCharla	Boy/RDF	John Sanchirico	Philip Stire	Neal Wikert	Bill Lex	Kosta Deligiannis	Tom Livingston	James Rutherford
ostCenter	0	658	889	0	o	899	899	0	0	200
ross Advisory			3	8,031.00			24,719.74			
ross Equity						171.28	250.00	2,420.00	160,564.50	6,222.2
ross Mutual Funds	3,025.00	4.72	1,118.04		•		3,028.00			
ross Product	4,900.00 -					50 E				
ross Private							5,300.00	,	1,000.00	
otal Gross	7,925.00	4.72	1,118.04	8,031.00	-	171.28	33,297.74	2,420.00	161,564.50	6,222.2
et Advisory				4,015.50		-	22,247.77 .			
et Equity	*			•	· •	59.95	125.00	847.00	72,254.03	2,177.7
et Mutual Funds	1,512.50	1.89	559.02	-	-	-	2,573.80	-	-	•
et Product	. 2,450.00				-	• • •		-'	-	
et Private			•	X +	-	-	4,240.00	-	600.00	-
verride .	<i>P</i> 4 2									* E
ctal Net	3,962.60	1.89 -	: 559.02	4,015.50	1. 1.	69.95	29,186.57	847:00	72,654,03	2,177.78
lemet	12:50	•		12.60					12,50	
arking				120,00	120.00	i				
ervices	75.00									
ther Charges-overnight			•						Manager 1	
rora	196 - 196 196	A +					• * ·			65.00
omm Rev to Sales Asst										
otal Charges	87.50		•	132.50	120.00			•	12,50	65.00
revious Balance Dus	5,850.27	-			171,201.60			-	53,474.89	11,933.00
raw- Prior Month		•		3,000.00	8,000.00		1 242	•	14,000.00	•
E owes MGS	5,850.27		1.12	3,000.00	178,201.60			•	67,474.89	11,933.00
otal Due Employee	3,763.83	1.89	559.02	3,883.00	(120.00)		29,185.57	847.00	72,841.53	2,112,71
ay 15th	container 🗒 a con	1.89	559.02	883.00		59.95	29,186.57	847.00	CANADARA AND MAN THE	
ue to MGS	2,085.44			-	179,321.60				(5,366.64)	11,933.00

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Page 4 of 6

5.63								
Pay Date:8/15/07								-
Rep#	900	150	310	460	645	734	735	789
Name	Tom Livingston	James Rutherford	Bill Gamello	Pleter VanDerzee	Frank Chlappone	Carl Nicolosi	Dick Feldmann	Don Antho
CostCenter	0	200	200	200	200	200	200	200
Gross Advisory					233.25	•		509
Gross Equity	375.00	4,581.17	15,512.42	12,611.37	5,399.09		277.82	19,975
Gross Mutual Funds	80.52	72.63	556.67	288.02	15,709.60	4,045.89	1,284.04	5,470
Gross Product								
Gross Private								
Firstline	2,500.00				1,250.00			
nvestment Banking	A AFE 24		10.000.00	10 000 00	00 101 01		1 501 00	05.055
otal Gross	2,955.52	4,653.80	16,069.09	12,899.39	22,591.94	4,045.89	1,561.86	25,955
let Advisory	-				139.95	-	-	305
let Equity	168.75	1,603.41	6,980.59	4,413.98	2,699.55	· · · · · ·	125.02	9,987
let Mutual Funds	32.21	29.05	278,34	115.21	8,640.28	2,427.53	. 642.02	3,008
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Irstline	2,000.00	1	. .	-	1,000.00	· 9	-	
nvestment Banking								
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otal Net	2,200.96	1,632.46	7,258.92	4,529.19	12,479.78	2,427.53	767.04	13,302
nternet	12.50			12.50	12.50	And And A	12.50	12
arking								
ervices					706.75			118
Other Charges-overnight	10,787.31		100.00					
rrors		57.08						
Comm Rev to Sales Asst								
otal Charges	10,799.81	57.08	100.00	12.50	719.25	-	12.50	131
revious Balance Due	(47,410.38)	11,933.00	-	-	-	-	500.00	
raw- Prior Month	14,000.00	-	2,500.00	1,200.00	2,000.00	-	500.00	6,000
E owes MGS	(33,410.38)	11,933.00	2,500.00	1,200.00	2,000.00	-	500.00	6,000
otal Due Employee	. (8,598.85)	1,575.38	7,158.92	4,516.69	11,760.53	2,427.53	762.28	13,170
ay 15th			4,658.92	3,316.69	9,760.53	2,427.53	262.28	7,170
ue to MGS	244001560	12073211-933-00	-	-	-	-	-	
				÷				
ayout on 15th		1,575.00	4,659.00	3,317.00	9,761.00	2,428.00	262.00	- 7,171
(*)		FYI -Payroll					Includes all Rep	
		deductions are					#'s 425	
	Construction of the second	\$1,383.86						
		\$1,303.00						
	Daugal daduation							
		for Livingston-Need						
	to add Car lease s	for Livingston-Need since Sept/06 Notes						
	to add Car lease s for Other charges	for LlvIngston-Need since Sept/06 Notes \$10,787.31= {Sept-				v *		
	to add Car lease s for Other charges Dec/06 is \$996	for Livingston-Need since Sept/06 Notes \$10,787.31= {Sept- 5.04 x 4=3984.16,				V 		
	to add Car lease s for Other charges Dec/06 is \$996 Feb/07 is \$24	for Livingston-Need since Sept/06 Notes \$10,787.31= (Sept- 0.04 x 4=3984.16, 170.18, March is				V . 19		
	to add Car lease s for Other charges Dec/06 is \$996 Feb/07 is \$24 \$1344.85,	for Livingston-Need since Sept/06 Notes \$10,787.31= (Sept- 0.04 x 4=3984.16, 470.18, March is April-June is				V 15		
5	to add Car lease s for Other charges Dec/06 is \$996 Feb/07 is \$24 \$1344.85, 996.04x3=\$2988.1	for Livingston-Need since Sept/06 Notes \$10,787.31= {Sept- 0.04 x 4=3984.16, 170.18, March is April-June is 12} June/07 was the				V K		(2007
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Pay Date: 12/15/07 Rep# Name CostCenter	900 Tom Livingston O	150 James Rutherford 200	310 Bi# Game≅o 200	460 Pieter VanDerzee 200	645 Frank Chiappone 200	734 Carl Nicolosi 200	735 Dick Feldmann 200	789 Don Anthony 200	085 Fusco 100	Napoli 100	For Total Only 700 Dave Smith
Gross Advisory Gross Equity Gross Mutual Funds Gross Product	28,782.35	10,249.33 26.55	10,324.15 4,080.47	10,889.61 3.43	9,748,78 8,895,78	903.57 220.34	110.00 519.39	1,385.70 20,498.00 9,414.42			810.99 64.39
Gross Private Firstline, TDML, CMSF 80% Firstline 90% Xilas CMSF	1,500.00			٨	9,075.00	2,475.00	900.60 13,650.00	2.475.00			3,600.00
2007 Annual FAIN	1,080.00		17,330.00	3,500.00	13,100.00		27,440.00	4,260.00			
Total Gross	31,362.35	10,275.88	31,734.62	14,393.04	40,819.56	3,598.91	42,619.39	38,031.12	•		4,475.38
Net Advisory Net Equity Net Mutual Funds Net Product Net Private	12,952.08	3,587.27 10.62	4,645.87 2,040.24	3.811.36 1.37	4,674.39 4,692.68	542.14 132.20	49.50 259.70	831.42 10.246.00 5,177.93			1
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Firstine 90% Xilas CMSF	-	.=	٠	٠	B,167.50	2,227.50	12,285.00	2,227.50			3,240.00
2007 Annual FAIN Override	648.00	•	10,398.00	2,100.00	7,860.00	•	16,464.00	2,556.00		٠	•
Total Net	14,800.05	3,597.89	17.084.10	5,912.74	25,794.57	2,901.85	29,778.20	21,040.85	•		3,240.00
Internet Parking	12.50			12.50	12.50		12.50	12.50			
Services Other Charges-ovemight	996.04			-	706.75			118.75			
Errors	1 000 21			9.93	710.05		10.50	101.00		·	
Total Charges Previous Balance Que	1,008.54			22.43	719.25	· · · · ·	12.50	131.25			
Previous Barance Obe Oraw- Prior Month EE owes MGS Total Due Employee Pay 15th - Due to MGS	25,000.00 25,000.00 13,791.52	11,433.00 300.00 11,733.00 3,597.89 3,097.89	2,500.00 2,500.00 17,084.10 14,584.10	1,200.00 1,200.00 5,890.31 4,690.31	2,000,00 2,000,00 25,075,32 23,075,32	2,901.85 2,901.85	500.00 683.52 29,806.96 29,203.44	6,000.00 6,000.00 20,909.60 14,909.60	-	En.95,000:00?	
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Payout on 15th		3,098.00 FYI -Payroll deductions approximately \$633.86		4,690.00	23,075.00	2,902.00	29,203.00 Includes all Rep #'s 425	14,910.00			465,154.52

Boylan Draw	3,750.00
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Boziolan Draw	2.000.00
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arking lervicos Nher Charges-ovemight mores otal Charges revious Balance Due revious Balance Due rewer Mos horth E owes MGS otal Due Employee ay 15th			12.50		12.60			12.50		
ervices Nher Charges-overnight mors otal Charges revious Balance Due raw- Prior Month E owes MGS otal Due Employee ay 15th			12.00		120.00	120.00				
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naw- Prior Month E owes MGS olal Due Employee ay 15th		1,258.69	12.50		132.50	120.00		12.50		-
E owes MGS otal Due Employee ay 15th	•		18,361.97		-	226,139.99	•	5,931.29	11,533.00	
otal Due Employee ay 15th	•		3,750.00		3,000.00	8,000.00	•	25,000.00		2,500.00
ay 15th	•		22,111.97		3,000.00	234,139.99	•	30,931.29	11,533.00	2,500.00
	-	(1,239.84)	2,608.18	3,473.48	8,764.75	(730.32)	903.00	62,144.95	2,051.72	12,232.37
		(1,239.84)	•	3,473.48	5,764.75		903.00		2,051.72	9,732.37
ue lo MGS		i i i i i i i i i i i i i i i i i i i	· · · · · · · · · · · · · · · · · · ·			234-87.0.31	•	(31,213.66) 🖉	en-TFR-111533100	•
							E.			
								GS OWER VALUES		
					5 365 66				0 000	
ayout on 15lh	•		-		5,765.00	•	903.00		2,052.00	9,732.00
		Split 933 is 50/50		EP 425 is 90/10			E	Bels 12,500k draw		Wind the site
					1	Geis 4k	1			
		AEP 350 =	175, 333, 425 🛛 🗍	EP 350 =	[draw 2x/min	1.	-2x/mth		민준이는 아이는 아이트
•					1	Jan-Jun/07	2	1 201 EAST		Q
		(619.92)	1	3, 126, 13		I				
		REP 525 =	R	EP 795 =	r	Includes 333			1	4 to Sheet a
		(619.92)		347.35	<u>.</u>			Sec. Sales		2 1 S
		(010.52)	Ĺ	CC. 170						
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305, 115.1										

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2/15/2009		010.01						
Rep#	670	140	425	455	820	900	150	280
Name	Carmen Lolfredo	John Keller	Boy/RDF	John Sanchirico		Tom Livingston	James Rutherford	Nicolosi / Schermerhom
CostCenter	1099	0	0	0	0	0	200	
Gross Advisory				14,712.00	-			
Gross Equity					1,105.00	990.00	5,969.02	
Gross Mutual Funds	12.58	32.47				30.28	62.15	
Gross Product								~
Gross Privale								
Gross Private 70%	· •					1,000.00		
TDM 75%	•							
Firsuine, TDM, CMSF 80%	600.00							
Firstline 90%							:	
Propharma, MISC					S 15-012	and the part		
Fort13%, TDM Cable Roll	535							
2008 FAIN								
2008 TAIN	102.00	378.00					19.00	
Total Gross	714.58	410.47		14,712.00	1,105.00	2,020.28	6.050.17	
Net Advisory	-	-		7,356.00		-		
Net Equily	-	-	-		386.75	445.50	2,089.16	
Net Mutual Funds	5.03	. 25.98		4	-	12.11	24.86	
Net Product		•		· •			-	
Nel Private	-		-	-	-	-		
Net Private 70%	-	· ·	-			700.00		
TDM 75%				-				
Firstilne, TDM, CMSF 80%	480.00	· ·	-	2				
Firstline 90%			-					
Propharma, MISC						•		122
Fort13%, TDM Cable Roll		· ·		2	2	÷		
2008 FAIN				-	-			:
2008 TAIN	61.20	226,80		-			11.40	
Override	01.20	240.00				· · · ·	11.40	
	517 Alexant 540 /239	252.78		7,356.00	386.75	1,157.61	. 2,125.42	
Internet	PRESS AND	L'OLLI I U					2,120.12	
Parking				12.50	· ·	12.50,		
Services						5.		
Other Charges-overnight						2		
E & O Insurance		112.00		112.00	112.00	112.00		
Annual Custody / Inactive Fee		112.00		112.00	11200	112.00	2 112.00	
							15.00	
Errors		112.00		10150		NG0 (b	15.00	
Total Charges	•		-	124.50	112.00	. 762.48	127.00	
Previous Balance Due		99.61			98.61	115,981.26	9,433.00	
Draw- Prior Month		-		3,000.00		to a got see de	tion to a second and	
EE owes MGS		99.61		3,000.00	598.61	137,806.26	9,433.00	
Total Due Employee	546.23	140.78	-	7,231.50	274,75	395.13	1;998.42	•
Pay 15th	546.23	41,17	•	4,231.50	274.75	4	1,698.42	
Due to MGS		記録やきにもない		- 1	City 57 8 923 867	10342137/411513	02-10-9133.00	
•					· 8	PaywhatMGSIC		
			•		S	STOLEN LINE		
Payout on 15th	546.00	41.00		Sec. 412321004		生命发动动的 "	1,698.00	
	suco de la companya de			HER WARDEN CONTRACTOR		A CONTRACT NEEDED		

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2/10/2009 9:55 AM