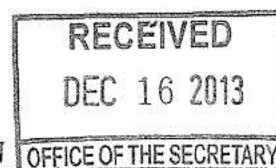


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UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION



ADMINISTRATIVE PROCEEDING
File No. 3-15468

In the Matter of

ERIC T. BURNS

MOTION FOR SUMMARY
DISPOSITION PURSUANT TO RULE
250 OF THE COMMISSION RULES OF
PRACTICE

The Division of Enforcement (“Division”) hereby files its Motion for Summary Disposition against Respondent Eric T. Burns (“Burns” or “Respondent”).

I. PRELIMINARY STATEMENT

In this proceeding, the Division seeks permanent collateral bars against Burns based on his federal criminal conviction for wire fraud. At the time of his misconduct, Burns was president of a registered investment adviser and he was associated with a registered broker-dealer. Thus, the predicate facts necessary to ordering a collateral bar under both the Exchange and Advisers Acts are readily established without a hearing. Similarly, the facts underlying Burns’ criminal conviction, as admitted by him in his plea agreement, establish that sanctions are warranted under the *Steadman* factors and considering the need for deterrence. Because all the necessary facts can be established without a hearing, summary disposition is appropriate.

II. FACTS

On September 11, 2013, the Commission issued an Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Section 203(f) of the Investment Advisers Act of 1940 and Notice of Hearing (“OIP”). As alleged

in the OIP, on May 31, 2013, a judgment of criminal conviction was entered against Burns in the U.S. District Court for the District of Kansas. OIP ¶ II.B.1, *see also* Criminal Judgment attached as Ex. 1. Per the Criminal Judgment, Burns was convicted of five counts of wire fraud in violation of 18 U.S.C. § 1343, with the counts of conviction dated in August 2008, July and August 2010, and June 2011.¹ Ex. 1 at p. 2. Burns was ordered to serve a term of 63 months imprisonment, three years of supervised release, and to pay approximately \$2 million in restitution. *Id.* at pp. 3-6. Burns' plea agreement contains a factual basis for his guilty plea. *See* Plea Agreement attached as Ex. 2 at p. 2. The factual basis, to which Burns' was required to admit, indicates that Burns stole money from persons to whom Burns represented that he was going to invest their money. *Id.* at pp. 2-3.

Burns was associated with Dimensions Financial Group, Inc. ("Dimensions") an investment adviser registered with the Commission, and he served as its president. OIP ¶ II.A; *see also* Form ADV obtained from Investment Adviser Public Disclosure (IAPD) system attached as Ex. 3 at Item 1.D. Burns was registered with Dimensions from January 2, 1998 through May 6, 2011. *See* Investment Adviser Representative Public Disclosure Report attached as Ex. 4 at p. 1. From approximately April through October 2011, Burns was associated with Morgan Stanley Smith Barney, a broker-dealer registered with the Commission, and he became registered with them in August or September 2011. OIP ¶ II.A; Ex. 4, p. 4; *see also* FINRA BrokerCheck Report attached as Ex. 5 at pp. 1, 4.

Effective October 20, 2011, Burns was suspended from all activities as an investment adviser representative by the Kansas Securities Commissioner for his criminal conduct. Ex. 4, pp. 9-10; Ex. 5, pp. 10-11. Effective August 13, 2012, Burns was

¹ The OIP erroneously describes the charges as mail fraud. OIP ¶ II.B.1.

permanently barred by FINRA from association with any FINRA member for failing to respond to a request for information. Ex. 4, pp. 7-9; Ex. 5, pp. 7-10.

Burns is 45 years old and is currently incarcerated at the Yankton Federal Prison Camp in Yankton, South Dakota. Prior to his incarceration, Burns was a resident of Wichita, Kansas.

III. ARGUMENT

A. Summary Disposition is Appropriate

Rule 250(b) of the Commission's Rules of Practice provides for motions for summary disposition. The hearing officer may grant the motion for summary disposition if there is no genuine issue with regard to any material fact and the party making the motion is entitled to a summary disposition as a matter of law. The Commission has regularly upheld use of summary disposition in cases where a respondent has been enjoined or convicted and the sole determination concerns the appropriate sanction. *See Jeffrey L. Gibson*, 92 SEC Docket 2104, 2111-12 (collecting cases), petition for review denied, 561 F.3d 548 (6th Cir. 2009).

This case is appropriate for summary disposition. As discussed below, the predicate facts for the requested bars can be established through public records, including Burn's Criminal Judgment, his Plea Agreement, and public records relating to his broker dealer and investment adviser activity. The hearing officer can take official notice of these records pursuant to Rule 323 of the Commission's Rules of Practice [17 C.F.R. § 201.323]. In addition, since this proceeding is based on Burns' criminal conviction, considering the records of that conviction is appropriate under the circumstances. *See Marshall E. Melton*, 56 S.E.C. 695, 712 (2003).

B. The Statutory Bases for the Requested Bars Are Established

Exchange Act Section 15(b)(6)(A)(ii) authorizes the Commission to bar a person from being associated with a broker or dealer if such sanctions are in the public interest, the person has been convicted of an offense which involves a violation of 18 U.S.C. § 1343, and the criminal offense occurred while the person was associated or seeking to become associated with a broker or dealer. The predicate facts are established for a broker dealer bar: Burns was convicted of wire fraud with the counts of conviction dated in August 2008, July and August 2010, and June 2011 (Ex. 1, p. 2), and Burns was associated with Morgan Stanley at the time of his last offense in June 2011 (Ex. 4, p. 4; Ex. 5, p. 4).

Similarly, Advisers Act Section 203(f) authorizes the Commission to bar a person from being associated with an investment adviser if such sanctions are in the public interest, the person has been convicted of an offense which involves a violation of 18 U.S.C. § 1343, and the criminal offense occurred while the person was associated or seeking to become associated with an investment adviser. The predicate facts are also established for an investment adviser bar: Burns was associated with Dimensions at the time of four of his five counts of conviction. Ex. 1, p. 2; Ex. 4, p. 1.

C. The Requested Sanctions Are in the Public Interest

The Commission considers the following factors when determining whether sanctions are in the public interest: the egregiousness of the respondent's actions; the isolated or recurrent nature of the infraction; the degree of scienter involved; the sincerity of the respondent's assurances against future violations; the respondent's recognition of the wrongful nature of his or her conduct; and the likelihood that the respondent's occupation will present opportunities for future violations (the *Steadman* factors). See *Vladimir Boris*

Bugariski, Exchange Act Release No. 66842 (Apr. 20, 2012), 103 SEC Docket 53374, 53378 (citing *Steadman v. SEC*, 603 F.2d 1126, 1140 (5th Cir. 1979), *aff'd* on other grounds, 450 U.S. 91 (1981)). The Commission also considers the extent to which the sanction will have a deterrent effect. *See Schield Mgmt. Co.*, Exchange Act Release No. 53201 (Jan. 31, 2006), 87 SEC Docket 848, 862 & n.46.

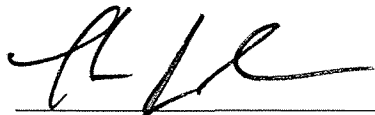
The requested permanent bars are appropriate here. Burns was convicted of five counts of wire fraud for stealing his investors' funds. His conduct was egregious, repeated, and intentional. The egregiousness of Burns' conduct warrants a severe sanction. The Commission has stated that "conduct that violates the antifraud provisions of the federal securities laws is especially serious and subject to the severest of sanctions." *Chris G. Gunderson*, 97 SEC Docket, 24040, 24049 (Dec. 23, 2009) (internal citation omitted); *Marshall E. Melton*, 56 S.E.C. 695, 713 (July 25, 2003). Moreover, considerations of both specific and general deterrence support the imposition of permanent bars.

The Dodd-Frank Wall Street Reform and Consumer Protection Act (Dodd-Frank Act), enacted on July 21, 2010, added collateral bar sanctions to Exchange Act Section 15(b) and Adviser Act Section 203(f). Collateral bars under the Dodd-Frank Act are appropriate given that some of Burns' criminal conduct occurred after July 21, 2010. In any event, the Commission has stated that collateral bars under the Dodd-Frank Act are not impermissibly retroactive when addressing pre-Dodd-Frank conduct since they are prospective remedies "whose purpose is to protect the investing public from future harm." *John W. Lawton*, 105 SEC Docket 61722, 61737 (Dec. 13, 2012).

IV. CONCLUSION

For the foregoing reasons, the Division requests that permanent collateral bars be entered against Burns under Exchange Act Section 15(b) and Advisers Act Section 203(f) barring him from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization.

Respectfully submitted this 13th day of December 2013.



Thomas J. Krysa
Counsel for the Division
1801 California St., Ste. 1500
Denver, CO 80202
Phone: 303-844-1118
E-mail: KrysaT@sec.gov

**United States District Court
District of Kansas**

UNITED STATES OF AMERICA

JUDGMENT IN A CRIMINAL CASE

v.
Eric T Burns

Case Number: 6:12CR10184 - 001

USM Number: 22411-031

Defendant's Attorney: Timothy J. Henry

THE DEFENDANT:

- pleaded guilty to count(s): 1, 4, 6, 7 and 10 of the Superseding Indictment.
- pleaded nolo contendere to count(s) ___ which was accepted by the court.
- was found guilty on count(s) ___ after a plea of not guilty.

The defendant is adjudicated guilty of these offenses:

Title & Section	Nature of Offense	Offense Ended	Count
See Next Page			

The defendant is sentenced as provided in pages 1 through 7 of this judgment. The sentence is imposed pursuant to the Sentencing Reform Act of 1984.

- The defendant has been found not guilty on count(s) ___.
- Count(s) Indictment; and Counts 2, 3, 5, 8, 9 and 11 of the Superseding Indictment are dismissed on the motion of the United States.

IT IS ORDERED that the defendant shall notify the United States Attorney for this district within 30 days of any change of name, residence, or mailing address until all fines, restitution, costs, and special assessments imposed by this judgment are fully paid. If ordered to pay restitution, the defendant shall notify the court and United States attorney of material changes in economic circumstances.

05/31/2013
Date of Imposition of Judgment

/s Eric F. Melgren
Signature of Judge

Honorable Eric F. Melgren, U.S. District Judge
Name & Title of Judge

6/7/2013
Date



DEFENDANT: Eric T Burns
CASE NUMBER: 6:12CR10184 - 001**ADDITIONAL COUNTS OF CONVICTION**

Title & Section	Nature of Offense	Offense Ended	Count
18 U.S.C. § 1343	WIRE FRAUD	08/20/2008	1
18 U.S.C. § 1343	WIRE FRAUD	07/07/2010	4
18 U.S.C. § 1343	WIRE FRAUD	08/13/2010	6
18 U.S.C. § 1343	WIRE FRAUD	08/26/2010	7
18 U.S.C. § 1343	WIRE FRAUD	06/07/2011	10

DEFENDANT: Eric T Burns
CASE NUMBER: 6:12CR10184 - 001

IMPRISONMENT

The defendant is hereby committed to the custody of the United States Bureau of Prisons to be imprisoned for a total term of 63 months.

Counts 1, 4, 6, 7 and 10: 63 months, each count, said terms to run concurrently with each other.

- The Court makes the following recommendations to the Bureau of Prisons:
- The defendant is remanded to the custody of the United States Marshal.
- The defendant shall surrender to the United States Marshal for this district.
 - at ___ on ___.
 - as notified by the United States Marshal.
- The defendant shall surrender for service of sentence at the institution designated by the Bureau of Prisons:
 - before ___ on ___.
 - as notified by the United States Marshal.
 - as notified by the Probation or Pretrial Services Officer.

RETURN

I have executed this judgment as follows:

Defendant delivered on _____ to _____
at _____, with a certified copy of this judgment.

UNITED STATES MARSHAL

By _____
Deputy U.S. Marshal

DEFENDANT: Eric T Burns
CASE NUMBER: 6:12CR10184 - 001

SUPERVISED RELEASE

Upon release from imprisonment, the defendant shall be on supervised release for a term of 3 years.

Counts 1, 4, 6, 7 and 10: 3 years, each count, said terms to run concurrently with each other.

The defendant shall report to the probation office in the district to which the defendant is released within 72 hours of release from the custody of the Bureau of Prisons.

The defendant shall not commit another federal, state, or local crime.

The defendant shall not unlawfully possess a controlled substance.

The defendant shall refrain from any unlawful use of a controlled substance. The defendant shall submit to one drug test within 15 days of release from imprisonment and at least two periodic drug tests thereafter, as determined by the court.

- The above drug testing condition is suspended based on the court's determination that the defendant poses a low risk of future substance abuse. *(Check if applicable)*
- The defendant is prohibited from possessing or purchasing a firearm, ammunition, destructive device, or any other dangerous weapon. *(Check if applicable)*
- The defendant shall cooperate in the collection of DNA as directed by the probation officer. *(Check if applicable)*
- The defendant shall register as a sex offender, and keep the registration current, in each jurisdiction where the defendant resides, where the defendant is an employee, and where the defendant is a student. For initial registration purposes only, the defendant shall also register in the jurisdiction in which convicted, if such jurisdiction is different from the jurisdiction of residence. Registration shall occur not later than 3 business days after being sentenced, if the defendant is not sentenced to a term of imprisonment. The defendant shall, not later than 3 business days after each change in name, residence, employment, or student status, appear in person in at least one jurisdiction in which the defendant is registered and inform that jurisdiction of all changes in the information required. *(Check if applicable)*
- The defendant shall participate in an approved program for domestic violence. *(Check if applicable)*

If this judgment imposes a fine or restitution, it is to be a condition of supervised release that the defendant pay in accordance with the Schedule of Payments sheet of this judgment.

The defendant must comply with the standard conditions that have been adopted by this court as well as with any additional conditions on the attached page.

STANDARD CONDITIONS OF SUPERVISION

- 1) the defendant shall not leave the judicial district without permission of the court or probation officer;
- 2) the defendant shall report to the probation officer in a manner and frequency directed by the court or the probation officer;
- 3) the defendant shall answer truthfully all inquiries by the probation officer and follow instructions of the probation officer;
- 4) the defendant shall support his or her dependents and meet other family responsibilities;
- 5) the defendant shall work regularly at a lawful occupation unless excused by the probation officer for schooling, training or other acceptable reasons;
- 6) the defendant shall notify the probation officer at least ten days prior to any change in residence or employment;
- 7) the defendant shall refrain from excessive use of alcohol and shall not purchase, possess, use, distribute, or administer any controlled substances or any paraphernalia related to any controlled substances, except as prescribed by a physician;
- 8) the defendant shall not frequent places where controlled substances are illegally sold, used, distributed, or administered;
- 9) the defendant shall not associate with any persons engaged in criminal activity, and shall not associate with any person convicted of a felony unless granted permission to do so by the probation officer;
- 10) the defendant shall permit a probation officer to visit him or her at any time at home or elsewhere and shall permit confiscation of any contraband observed in plain view of the probation officer;
- 11) the defendant shall notify the probation officer within seventy-two hours of being arrested or questioned by a law enforcement officer;
- 12) the defendant shall not enter into any agreement to act as an informer or a special agent of a law enforcement agency without the permission of the court;
- 13) as directed by the probation officer, the defendant shall notify third parties of risks that may be occasioned by the defendant's criminal record or personal history or characteristics, and shall permit the probation officer to make such notifications and to confirm the defendant's compliance with such notification requirement.

DEFENDANT: Eric T Burns
CASE NUMBER: 6:12CR10184 - 001

SPECIAL CONDITIONS OF SUPERVISION

1. The defendant shall not incur new credit charges or open, or attempt to open, additional lines of credit, without the prior approval of the probation officer. The defendant shall also execute any release of information forms necessary for the probation officer to monitor the defendant's compliance with the credit restrictions.
2. The defendant shall immediately provide the probation officer with access to any and all requested financial information, to include executing any release of information forms necessary for the probation office to obtain and/or verify said financial information.
3. The defendant shall file truthful and complete federal and state income tax returns in a timely manner, according to law, and cooperate with the Internal Revenue Service and state tax authorities regarding any matter related to the defendant's past or present tax liability during the term of supervision.
4. The defendant shall not be employed in any capacity in which the defendant has discretionary authority over financial matters without the approval of the probation officer.
5. The defendant shall not gamble, engage in any gambling activities, or frequent any establishment that features or promotes gambling during the term of supervision.
6. The defendant shall submit his/her person, house, residence, vehicle(s), papers, business or place of employment and any property under the defendant's control to a search, conducted by the United States Probation Officer at a reasonable time and in a reasonable manner, based upon reasonable suspicion of contraband or evidence of a violation of a condition of release. Failure to submit to a search may be grounds for revocation. The defendant shall warn any other residents that the premises may be subject to searches pursuant to this condition.
7. The defendant is prohibited from possessing or purchasing a firearm, ammunition, destructive device, or any other dangerous weapon.

DEFENDANT: Eric T Burns
 CASE NUMBER: 6:12CR10184 - 001

CRIMINAL MONETARY PENALTIES

The defendant shall pay the total criminal monetary penalties under the Schedule of Payments set forth in this Judgment.

	<u>Assessment</u>	<u>Fine</u>	<u>Restitution</u>
Totals:	\$500	None	\$ 2,003,930.28

- The determination of restitution is deferred until _____. An *Amended Judgment in a Criminal Case (AO 245C)* will be entered after such determination.
- The defendant shall make restitution (including community restitution) to the following payees in the amounts listed below.

If the defendant makes a partial payment, each payee shall receive an approximately proportioned payment, unless specified otherwise in the priority order or percentage payment column below. However, pursuant to 18 U.S.C. § 3664(i), all nonfederal victims must be paid before the United States is paid.

<u>Name of Payee</u>	<u>Total Loss*</u>	<u>Restitution Ordered</u>	<u>Priority or Percentage</u>
██████████ Ring		\$ 1,236,402.51	
██████████ Davis		\$ 5,000.00	
██████ Diltz		\$ 76,527.77	
██████ Nixon		\$ 234,000.00	
██████████ Cantrell		\$ 187,500.00	
Dimensions Financial Group		\$ 65,000.00	
<u>Totals:</u>		<u>\$ 2,003,930.28</u>	

- Restitution amount ordered pursuant to plea agreement \$_____.
- The defendant shall pay interest on any fine or restitution of more than \$2,500, unless the fine or restitution is paid in full before the fifteenth day after the date of the judgment, pursuant to 18 U.S.C. § 3612(f). All of the payment options set forth in this Judgment may be subject to penalties for delinquency and default, pursuant to 18 U.S.C. § 3612(g).
- The court determined that the defendant does not have the ability to pay interest, and it is ordered that:
 - the interest requirement is waived for the fine and/or restitution.
 - the interest requirement for the fine and/or restitution is modified as follows:

* Findings for the total amount of losses are required under Chapters 109A, 110, 110A, and 113A of Title 18 for offenses committed on or after September 13, 1994, but before April 23, 1996.

DEFENDANT: Eric T Burns
CASE NUMBER: 6:12CR10184 - 001

SCHEDULE OF PAYMENTS

Having assessed the defendant's ability to pay, payment of the total criminal monetary penalties are due as follows:

- A Lump sum payment of \$__ due immediately, balance due
 - not later than __, or
 - in accordance with C, D, E, or F below; or
- B Payment to begin immediately (may be combined with C, D, or F below); or
- C Payment in monthly installments of not less than 5% of the defendant's monthly gross household income over a period of __ years to commence __ days after the date of this judgment; or
- D Payment of not less than 10% of the funds deposited each month into the inmate's trust fund account and monthly installments of not less than 5% of the defendant's monthly gross household income over a period of 3 years, to commence 30 days after release from imprisonment to a term of supervision; or
- E Payment during the term of supervised release will commence within ____ (e.g., 30 or 60 days) after release from imprisonment. The court will set the payment plan based on an assessment of the defendant's ability to pay at that time; or
- F Special instructions regarding the payment of criminal monetary penalties:

If restitution is ordered, the Clerk, U.S. District Court, may hold and accumulate restitution payments, without distribution, until the amount accumulated is such that the minimum distribution to any restitution victim will not be less than \$25.

Payments should be made to Clerk, U.S. District Court, U.S. Courthouse - Room 259, 500 State Avenue, Kansas City, Kansas 66101.

Unless the court has expressly ordered otherwise, if this judgment imposes imprisonment, payment of criminal monetary penalties is due during imprisonment. All criminal monetary penalties, except those payments made through the Federal Bureau of Prisons' Inmate Financial Responsibility Program, are made to the clerk of the court.

The defendant shall receive credit for all payments previously made toward any criminal monetary penalties imposed.

Joint and Several

Defendant and Co-Defendant Names and Case Numbers (including defendant number), Total Amount Joint and Several Amount and corresponding payee, if appropriate.

<u>Case Number</u> (Including Defendant Number)	<u>Defendant Name</u>	<u>Joint and Several Amount</u>
--	-----------------------	---------------------------------

- The defendant shall pay the cost of prosecution.
- The defendant shall pay the following court cost(s):
- The defendant shall forfeit the defendant's interest in the following property to the United States. Payments against any money judgment ordered as part of a forfeiture order should be made payable to the United States of America, c/o United States Attorney, at 301 N. Main, Ste 1200, Wichita, KS 67202 Attn: David Stevens.

Payments shall be applied in the following order: (1) assessment, (2) restitution principal, (3) restitution interest, (4) fine principal, (5) fine interest, (6) community restitution, (7) penalties, and (8) costs, including cost of prosecution and court costs.

FILED
U.S. DISTRICT COURT
WICHITA, KANSAS

IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF KANSAS
(Wichita Docket)

13 JAN 17 10:17 AM

UNITED STATES OF AMERICA,

Plaintiff,

v.

ERIC BURNS,

Defendant.

No. 12-10184-01-EFM

Om

PLEA AGREEMENT PURSUANT TO FED. R. CRIM. P. 11(c)(1)(C)

The United States of America, by Debra L. Barnett, Assistant United States Attorney, and Eric Burns, the defendant, personally and by and through his attorney, Timothy Henry, hereby enter into the following plea agreement pursuant to Rule 11(c)(1)(C) of the Federal Rules of Criminal Procedure:

1. **Defendant's Guilty Plea.** If the Court permits, the defendant agrees to plead guilty to Counts One, Four, Six, Seven and Ten of the Superseding Indictment, which charges violations of Title 18, United States Code, § 1343, that is, wire fraud. By entering into this plea agreement, the defendant admits to knowingly committing these offenses, and to being guilty of these offenses. The defendant understands that the maximum sentence which may be imposed as to Counts One, Four, Six, Seven and Ten of the Superseding Indictment to which the defendant has



agreed to plead guilty is not more than 20 years of imprisonment, a \$250,000.00 fine, three years of supervised release, restitution in an amount not exceeding \$2,246,870.00 and a \$100.00 mandatory special assessment per count of conviction. The United States agrees to move to dismiss the Indictment, and Counts Two, Three, Five, Eight, Nine and Eleven of the Superseding Indictment at the time of sentencing.

2. Factual Basis for the Guilty Plea. The parties agree the facts constituting the offense to which the defendant is pleading guilty are as follows:

Count One: The defendant admits that on or about August 20, 2008, in the District of Kansas, and elsewhere, for the purpose of executing a scheme and artifice to defraud, and for obtaining money by means of false and fraudulent pretenses and representations, he devised a plan which caused to be transmitted by means of wire communications in interstate commerce, signals and sounds which transferred money belonging to [REDACTED] in the amount of \$70,000.00 from Boston, Massachusetts, to an account in New York, New York, so that the money could be provided to the defendant who represented that he was authorized to withdraw these funds when the defendant knew that this was a lie because Robert and/or Juhree Ring did not authorize this withdrawal.

Count Four: The defendant admits that on or about July 7, 2010, in the District of Kansas, for the purpose of executing a scheme and artifice to defraud, and for obtaining money by means of false and fraudulent pretenses and representations, he devised a plan which caused to be transmitted by means of wire communications in interstate commerce, signals and sounds which transferred money and funds belonging to [REDACTED] in the amount of \$25,000.00 from Boston, Massachusetts, to Wichita, Kansas, so that the money could be provided to the defendant who represented that he would invest the money for [REDACTED]; when the defendant knew this was a lie and

that this money would not be invested on behalf of [REDACTED] [REDACTED] as represented, in violation of Title 18, United States Code, Section 1343 and 2.

Count Six: The defendant admits that on or about August 13, 2010, in the District of Kansas, for the purpose of executing a scheme and artifice to defraud, and for obtaining money by means of false and fraudulent pretenses and representations, he devised a plan which caused to be transmitted by means of wire communications in interstate commerce, signals and sounds which transferred money and funds belonging to [REDACTED] in the amount of \$12,000.00 from Boston, Massachusetts, to Wichita, Kansas, so that the money could be provided to the defendant who represented that he would invest the money for [REDACTED], when the defendant knew this was a lie and that this money would not be invested on behalf of [REDACTED] as represented.

Count Seven: The defendant admits that on or about August 26, 2010, in the District of Kansas, for the purpose of executing a scheme and artifice to defraud, and for obtaining money by means of false and fraudulent pretenses and representations, he devised a plan which caused to be transmitted by means of wire communications in interstate commerce, signals and sounds which transferred money and funds belonging to [REDACTED] in the amount of \$150,000.00 from Boston, Massachusetts, to Wichita, Kansas, so that the money could be provided to the defendant who represented that he would invest the money for [REDACTED], when the defendant knew this was a lie and that this money would not be invested on behalf of [REDACTED] as represented.

Count Ten: The defendant admits that on or about June 7, 2011, in the District of Kansas, for the purpose of executing a scheme and artifice to defraud, and for obtaining money by means of false and fraudulent pretenses and representations, he devised a plan which caused to be transmitted by means of wire communications in interstate commerce, signals and sounds which transferred money and funds belonging to [REDACTED] in the amount of \$130,000.00 from Boston, Massachusetts, to Wichita, Kansas, so that the money could be provided to the defendant who represented that he would invest the money for

██████████, when the defendant knew this was a lie and that this money would not be invested on behalf of ██████████ ██████████ as represented.

3. **Proposed (c)(1)(C) Sentence.** The parties propose, as an appropriate disposition of the case, a sentence of 63 months per count of 18 U.S.C. § 1343, to run concurrently with one another for a total sentence of 63 months in prison; three years of supervised release; no fine; restitution and the mandatory special assessment of \$100.00 per count of conviction to be paid during the defendant's incarceration. The parties seek this binding plea agreement as an appropriate disposition of the case because it brings certainty to the sentencing process and assures that the defendant and the government will benefit from the bargain they have struck if the Court permits itself to be bound by the proposed sentence; the sentence is within the appropriate guideline range as determined by the parties; the interests of justice are served by the sentence, thereby assuring that the sentence is consistent with the sentencing factors of 18 U.S.C. § 3553(a); and if the Court does not agree with the sentence, the parties may be restored to the positions they maintained prior to reaching this plea agreement. This agreement centers on the defendant's agreement to enter his guilty plea as soon as the Court's schedule permits, thereby preserving valuable Court, prosecution, public defender, probation office, U.S. Marshal's Service and other law enforcement resources.

4. **Application of the Sentencing Guidelines.** The parties are of the belief that the proposed sentence does not offend the now advisory sentencing guidelines, but because this proposed sentence is sought pursuant to Fed. R. Crim. P. 11(c)(1)(C), the parties are not requesting imposition of an advisory guideline sentence.

5. **Government's Additional Agreement.** In return for the defendant's plea of guilty as set forth herein, the United States Attorney for the District of Kansas also agrees to not file any additional charges against the defendant arising out of the facts forming the basis for the Indictment and/or Information.

6. **Whether to Accept the Proposed Plea Agreement and Sentence is Up to the Court.** The Court has no obligation to accept the proposed plea agreement and sentence. It is solely within the Court's discretion whether to accept the proposed binding plea agreement as an appropriate disposition of the case.

7. **Withdrawal of Plea Permitted Only if the Court Does Not Accept the Plea Agreement and Proposed Sentence.** On the other hand, if the Court agrees to be bound by proposed plea agreement and accepts the defendant's plea of guilty, the defendant will not be permitted to withdraw it. Only if the Court rejects the proposed plea agreement will the defendant be permitted to withdraw his guilty plea.

8. **Payment of Special Assessment.** The defendant understands that a mandatory special assessment of \$100.00 per count of conviction will be entered against the defendant at the time of sentencing. The parties acknowledge the defendant is without adequate resources to pay the special assessment at the time of sentencing and agree to recommend that the Court order payment to occur during the defendant's period of incarceration.

9. **Waiver of Appeal and Collateral Attack.** The defendant knowingly and voluntarily waives any right to appeal or collaterally attack any matter in connection with this prosecution, the defendant's conviction, or the components of the sentence to be imposed herein including the length and conditions of supervised release. The defendant is aware that Title 18, U.S.C. § 3742 affords a defendant the right to appeal the conviction and sentence imposed. By entering into this agreement, the defendant knowingly waives any right to appeal a sentence imposed which is within the guideline range determined appropriate by the court. The defendant also waives any right to challenge a sentence or otherwise attempt to modify or change his sentence or manner in which it was determined in any collateral attack, including, but not limited to, a motion brought under Title 28, U.S.C. § 2255 [except as limited by *United States v. Cockerham*, 237 F.3d 1179, 1187 (10th Cir. 2001)], a motion brought under Title 18, U.S.C. § 3582(c)(2) and a motion brought under Fed. Rule of Civ. Pro

60(b). In other words, the defendant waives the right to appeal the sentence imposed in this case except to the extent, if any, the court departs upwards from the applicable sentencing guideline range determined by the court. However, if the United States exercises its right to appeal the sentence imposed as authorized by Title 18, U.S.C. § 3742(b), the defendant is released from this waiver and may appeal the sentence received as authorized by Title 18, U.S.C. § 3742(a). Notwithstanding the forgoing waivers, the parties understand that the defendant in no way waives any subsequent claims with regards to ineffective assistance of counsel or prosecutorial misconduct.

10. Waiver of FOIA Request. The defendant waives all rights, whether asserted directly or by a representative, to request or receive from any department or agency of the United States any records pertaining to the investigation or prosecution of this case including, without limitation, any records that may be sought under the Freedom of Information Act, Title 5, U.S.C. § 552, or the Privacy Act of 1974, Title 5, U.S.C. § 552a.

11. Full Disclosure by United States. The defendant understands the United States will provide to the court and the United States Probation Office all information it deems relevant to determining the appropriate sentence in this case. This may include information concerning the background, character, and conduct of the defendant including the entirety of the defendant's criminal activities. The

defendant understands these disclosures are not limited to the count to which the defendant has pled guilty. The United States may respond to comments made or positions taken by the defendant or defendant's counsel and to correct any misstatements or inaccuracies. The United States further reserves its right to make any recommendations it deems appropriate regarding the disposition of this case, subject only to any limitations set forth in this plea agreement. The defendant also has the right to provide information concerning the offense and to make recommendations to the court and the United States Probation Office.

12. **Parties to the Agreement.** The defendant understands this plea agreement binds only the defendant and the United States Attorney for the District of Kansas, and that it does not bind any other federal, state, or local prosecution authority.

13. **Identification of Assets & Agreement Concerning Monetary Penalties.** The defendant agrees to cooperate fully with the United States Attorney's Office and specifically:

a) Provide a financial statement on a form approved by the United States Attorney's Office that discloses all assets in which defendant has any interest or over which the defendant exercises control, directly or indirectly, including those held by

a spouse, nominee or other third party, as well as any transfer of assets that has taken place within 3 years preceding the entry of this plea agreement.

b) Submit to an examination, which may be taken under oath and may include a polygraph examination.

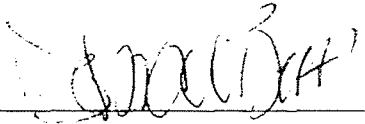
c) Acknowledges that any waivers, consents, or releases signed by the defendant for purposes of the Presentence Investigation Report extends to the United States Attorney's Office.

d) Will not encumber, transfer, or dispose of any monies, property or assets under his/her custody or control, without written approval from the United States Attorney's Office .

e) The defendant understands and agrees that, pursuant to Title 18, United States Code, Section 3613, whatever monetary penalties are imposed by the court will be due and payable immediately and subject to immediate enforcement by the United States. If the Court imposes a schedule of payments, the defendant understands that the schedule of payments is merely a minimum schedule of payments and not the only method, nor a limitation on the methods, available to the United States to enforce the judgment. If the defendant is incarcerated, the defendant agrees to participate in the Bureau of Prisons' Inmate Financial Responsibility Program, regardless of whether the Court specifically directs participation or imposes a schedule of payments.

f) The defendant waives any requirement for demand of payment on any fine, restitution, or assessment the Court announces on the record the day of sentencing.

14. No Other Agreements. The defendant has had sufficient time to discuss this case, the evidence, and this agreement with the defendant's attorney and defendant is fully satisfied with the advice and representation provided by defendant's counsel. Further, the defendant acknowledges that he has had the plea agreement read to him, understands it and agrees it is true and accurate and not the result of any threats, duress or coercion. The defendant further understands that this plea agreement supersedes any and all other agreements or negotiations between the parties, and that this agreement embodies each and every term of the agreement between the parties. The defendant acknowledges that the defendant is entering into this agreement and is pleading guilty because the defendant is guilty and is doing so freely and voluntarily.



Date: 1/17/2013

Debra L. Barnett
Assistant United States Attorney
301 N. Main, Suite 1200
Wichita, Kansas 67202
(316) 269-6481
Kan. Sup. Ct. No. 12729

/s/ Jared S. Maag

Date: 10 January 2013

Jared Maag
Assistant United States Attorney
Criminal Chief

/s/ K. Michael Warner

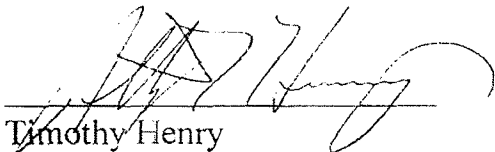
Date: 10 January 2013

K. Michael Warner
Assistant United States Attorney
First Assistant

Eric Burns

Date: 1-17-2013

Eric Burns
Defendant



Date: Jan. 17, 2013

Timothy Henry
Assistant Federal Public Defender
301 N. Main, Suite 850
Wichita, Kansas 67202

FORM ADV

OMB: 3235-0049

UNIFORM APPLICATION FOR INVESTMENT ADVISER REGISTRATION

Primary Business Name: DIMENSIONS FINANCIAL GROUP	IARD/CRD Number: [REDACTED]
Rev. 11/2011	

WARNING: Complete this form truthfully. False statements or omissions may result in denial of your application, revocation of your registration, or criminal prosecution. You must keep this form updated by filing periodic amendments. See Form ADV General Instruction 4.

Item 1 Identifying Information

Responses to this Item tell us who you are, where you are doing business, and how we can contact you.

A. Your full legal name (if you are a sole proprietor, your last, first, and middle names):
DIMENSIONS FINANCIAL GROUP, INC.

B. Name under which you primarily conduct your advisory business, if different from Item 1.A.:
DIMENSIONS FINANCIAL GROUP

List on Section 1.B. of Schedule D any additional names under which you conduct your advisory business.

C. If this filing is reporting a change in your legal name (Item 1.A.) or primary business name (Item 1.B.), enter the new name and specify whether the name change is of
 your legal name or your primary business name:

D. (1) If you are registered with the SEC as an investment adviser, your SEC file number: [REDACTED]

(2) If you report to the SEC as an *exempt reporting adviser*, your SEC file number:

E. If you have a number ("CRD Number") assigned by the FINRA's CRD system or by the IARD system, your CRD number: [REDACTED]

If your firm does not have a CRD number, skip this Item 1.E. Do not provide the CRD number of one of your officers, employees, or affiliates.

F. *Principal Office and Place of Business*

(1) Address (do not use a P.O. Box):

Number and Street 1:

1625 N. WATERFRONT PARKWAY

City:

WICHITA

State:

Kansas

Number and Street 2:

SUITE 150

Country:

UNITED STATES

ZIP+4/Postal Code:

67206



If this address is a private residence, check this box:

List on Section 1.F. of Schedule D any office, other than your *principal office and place of business*, at which you conduct investment advisory business. If you are applying for registration, or are registered, with one or more state securities authorities, you must list all of your offices in the state or states to which you are applying for registration or with whom

you are registered. If you are applying for SEC registration, if you are registered only with the SEC, or if you are reporting to the SEC as an *exempt reporting adviser*, list the largest five offices in terms of numbers of *employees*.

(2) Days of week that you normally conduct business at your *principal office and place of business*:

Monday - Friday Other:

Normal business hours at this location:

8:00 AM TO 5:00 PM

(3) Telephone number at this location:

316-689-8333

(4) Facsimile number at this location:

316-689-8650

G. Mailing address, if different from your *principal office and place of business* address:

Number and Street 1:

Number and Street 2:

City:

State:

Country:

ZIP+4/Postal Code:

If this address is a private residence, check this box:

H. If you are a sole proprietor, state your full residence address, if different from your *principal office and place of business* address in Item 1.F.:

Number and Street 1:

Number and Street 2:

City:

State:

Country:

ZIP+4/Postal Code:

Yes No

I. Do you have one or more websites?

If "yes," list all website addresses on Section 1.I. of Schedule D. If a website address serves as a portal through which to access other information you have published on the web, you may list the portal without listing addresses for all of the other information. Some advisers may need to list more than one portal address. Do not provide individual electronic mail (e-mail) addresses in response to this Item.

J. Provide the name and contact information of your Chief Compliance Officer: If you are an *exempt reporting adviser*, you must provide the contact information for your Chief Compliance Officer, if you have one. If not, you must complete Item 1.K. below.

Name:

Other titles, if any:

Telephone number:

Facsimile number:

Number and Street 1:

Number and Street 2:

City:

State:

Country:

ZIP+4/Postal Code:

Electronic mail (e-mail) address, if Chief Compliance Officer has one:

K. Additional Regulatory Contact Person: If a person other than the Chief Compliance Officer is authorized to receive information and respond to questions about this Form ADV, you may provide that information here.

Name:

Titles:

Telephone number:

Facsimile number:

Number and Street 1: _____ Number and Street 2: _____
 City: _____ State: _____ Country: _____ ZIP+4/Postal Code: _____

Electronic mail (e-mail) address, if contact person has one: _____

- L. Do you maintain some or all of the books and records you are required to keep under Section 204 of the Advisers Act, or similar state law, somewhere other than your *principal office and place of business*? Yes No

If "yes," complete Section 1.L. of Schedule D.

- M. Are you registered with a *foreign financial regulatory authority*? Yes No

Answer "no" if you are not registered with a *foreign financial regulatory authority*, even if you have an affiliate that is registered with a *foreign financial regulatory authority*. If "yes," complete Section 1.M. of Schedule D.

- N. Are you a public reporting company under Sections 12 or 15(d) of the Securities Exchange Act of 1934? Yes No

If "yes," provide your CIK number (Central Index Key number that the SEC assigns to each public reporting company): _____

- O. Did you have \$1 billion or more in assets on the last day of your most recent fiscal year? Yes No

- P. Provide your *Legal Entity Identifier* if you have one: _____

A *legal entity identifier* is a unique number that companies use to identify each other in the financial marketplace. In the first half of 2011, the *legal entity identifier* standard was still in development. You may not have a *legal entity identifier*.

Next



Investment Adviser Representative Report Summary

ERIC TODD BURNS

The report summary provides an overview of the Investment Adviser Representative's professional background and conduct. The information contained in this report has been provided by the Investment Adviser Representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the Investment Adviser Representative, a previous employing firm, or a securities regulator on 09/17/2013.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This Investment Adviser Representative was previously registered with the following Investment Adviser firms:

FIRM (IARD#) - LOCATION	REGISTRATION DATES
MORGAN STANLEY SMITH BARNEY LLC (IARD# 149777) - WICHITA, KS	08/13/2011 - 10/20/2011
DIMENSIONS FINANCIAL GROUP (IARD# 107686) - WICHITA, KS	01/02/1998 - 05/06/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this Investment Adviser Representative? **Yes**

The following types of events are disclosed about this Investment Adviser Representative:

Type	Count
Regulatory Event	3
Criminal	1
Customer Dispute	4
Termination	2

BROKER DEALER INFORMATION

This individual previously was registered as an investment adviser representative and a broker. For more information about this individual's record as a broker, visit FINRA's BrokerCheck website at: <http://www.finra.org/brokercheck>





Investment Adviser Representative Qualifications

REGISTRATIONS

This section provides the states and U.S. territories in which the Investment Adviser Representative is currently registered and licensed, the category of each registration, and the date on which the registration became effective. This section also provides, for each firm with which the Investment Adviser Representative is currently employed, the address of each location where the Investment Adviser Representative works.

This individual is not currently registered as an Investment Adviser Representative.



Investment Adviser Representative Qualifications

PASSED INDUSTRY EXAMS

This section includes all required state securities exams that the Investment Adviser Representative has passed. Under limited circumstances, an Investment Adviser Representative may attain registration after receiving an exam waiver based on a combination of exams the Investment Adviser Representative has passed and qualifying work experience. Likewise, a new exam requirement may be grandfathered based on an Investment Adviser Representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed the following exams:

Exam	Category	Date
Uniform Securities Agent State Law Examination (S63)	Series 63	09/23/2011
Uniform Investment Adviser Law Examination (S65)	Series 65	06/10/1998

PROFESSIONAL DESIGNATIONS

This section details that the Investment Adviser Representative has reported 0 professional designation(s).

No information reported.



Investment Adviser Representative Registration and Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING INVESTMENT ADVISER FIRMS

This section indicates that state registration records show this Investment Adviser Representative previously held registrations with the following firms:

Registration Dates	Firm Name	IARD#	Branch Location
08/13/2011 - 10/20/2011	MORGAN STANLEY SMITH BARNEY LLC	149777	WICHITA, KS
01/02/1998 - 05/06/2011	DIMENSIONS FINANCIAL GROUP	107686	WICHITA, KS

EMPLOYMENT HISTORY

Below is the Investment Adviser Representative's employment history for up to the last 10 years.

Please note that the Investment Adviser Representative is required to provide this information only while registered and the information is not updated after the Investment Adviser Representative ceases to be registered, with a state regulator. Therefore, an employment end date of "Present" may not reflect the Investment Adviser Representative's current employment status.

Employment Dates	Employer Name	Employer Location
04/2011 - Present	MORGAN STANLEY SMITH BARNEY	WICHITA, KS
11/1997 - Present	DIMENSIONS FINANCIAL GROUP	WICHITA, KS

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the Investment Adviser Representative regarding other business activities the Investment Adviser Representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Investment Adviser Representative Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this Investment Adviser Representative:

Type	Count
Regulatory Event	3
Criminal	1
Customer Dispute	4
Termination	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 3

Reporting Source: Regulator

Regulatory Action Initiated By: UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Sanction(s) Sought: Other: N/A

Date Initiated: 09/11/2013

Docket/Case Number: 3-15468

Employing firm when activity occurred which led to the regulatory action: DIMENSIONS FINANCIAL GROUP, INC.; MORGAN STANLEY SMITH BARNEY

Product Type: No Product

Allegations: SEC ADMIN RELEASE 34-70368, IA RELEASE 3667, SEPTEMBER 11, 2013: THE SECURITIES AND EXCHANGE COMMISSION ("COMMISSION") DEEMED IT APPROPRIATE AND IN THE PUBLIC INTEREST THAT PUBLIC ADMINISTRATIVE PROCEEDINGS BE INSTITUTED PURSUANT TO SECTION 15(B) OF THE SECURITIES EXCHANGE ACT OF 1934 ("EXCHANGE ACT") AND SECTION 203(F) OF THE INVESTMENT ADVISERS ACT OF 1940 ("ADVISERS ACT") AGAINST ERIC T. BURNS ("RESPONDENT" OR "BURNS").

THE DIVISION OF ENFORCEMENT ALLEGES THAT: ON JANUARY 17, 2013, BURNS PLED GUILTY TO FIVE COUNTS OF MAIL FRAUD IN VIOLATION OF TITLE 18 UNITED STATES CODE, SECTION 1343 BEFORE THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF KANSAS, IN UNITED STATES V. ERIC T. BURNS, 12-CR-10184-EFM. ON MAY 31, 2013, A JUDGMENT IN THE CRIMINAL CASE WAS ENTERED AGAINST BURNS. HE WAS SENTENCED TO A PRISON TERM OF 63 MONTHS FOLLOWED BY



THREE YEARS OF SUPERVISED RELEASE AND ORDERED TO MAKE RESTITUTION IN THE AMOUNT OF \$2,246,870.00.

THE COUNTS OF THE CRIMINAL INFORMATION TO WHICH BURNS PLED GUILTY ALLEGED, AMONG OTHER THINGS, THAT BURNS DEFRAUDED INVESTMENT ADVISORY CLIENTS AND/OR FORMER INVESTMENT ADVISORY CLIENTS AND OBTAINED MONEY BY MEANS OF FALSE AND FRAUDULENT PRETENSES AND REPRESENTATIONS. THE MISCONDUCT UNDERLYING THE CHARGES TO WHICH HE PLED GUILTY OCCURRED FROM JULY 2010 THROUGH JUNE 2011. DURING THAT TIME PERIOD, BURNS WAS ASSOCIATED WITH AN INVESTMENT ADVISER FROM JUNE 2010 THROUGH MARCH 7, 2011, AND HE WAS SEEKING TO BECOME ASSOCIATED WITH A BROKER-DEALER FROM APRIL 2011 THROUGH JULY 2011.

Current Status:

Pending

Summary:

IT IS ORDERED THAT THE ADMINISTRATIVE LAW JUDGE SHALL ISSUE AN INITIAL DECISION NO LATER THAN 210 DAYS FROM THE DATE OF SERVICE OF THE ORDER, PURSUANT TO RULE 360(A)(2) OF THE COMMISSION'S RULES OF PRACTICE.

Disclosure 2 of 3

Reporting Source:

Regulator

Regulatory Action Initiated By:

FINRA

Sanction(s) Sought:

Suspension

Date Initiated:

05/09/2012

Docket/Case Number:

2011029691401

Employing firm when activity occurred which led to the regulatory action:

N/A

Product Type:

No Product

Allegations:

RESPONDENT BURNS FAILED TO RESPOND TO FINRA REQUEST FOR INFORMATION.

Current Status:

Final

Resolution:

LETTER

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

08/13/2012

Sanctions Ordered:

Bar (Permanent)



If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

**Sanction 1 of 2**

Sanction Type: Bar (Permanent)
Capacities Affected: ANY CAPACITY
Duration: N/A
Start Date: 08/13/2012

End Date:

Sanction 2 of 2

Sanction Type: Suspension
Capacities Affected: ANY CAPACITY
Duration: N/A
Start Date: 06/04/2012
End Date: 08/12/2012

Summary: PURSUANT TO FINRA RULE 9552(H) AND IN ACCORDANCE WITH FINRA'S NOTICE OF SUSPENSION AND SUSPENSION FROM ASSOCIATION LETTERS DATED MAY 9, 2012 AND JUNE 4, 2012, RESPECTIVELY, ON AUGUST 13, 2012, BURNS IS BARRED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY. RESPONDENT FAILED TO REQUEST TERMINATION OF HIS SUSPENSION WITHIN THREE MONTHS OF THE DATE OF THE NOTICE OF SUSPENSION; THEREFORE, HE IS AUTOMATICALLY BARRED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY.

Disclosure 3 of 3

Reporting Source: Regulator
Regulatory Action Initiated By: KANSAS SECURITIES COMMISSIONER
Sanction(s) Sought: Suspension
Date Initiated: 11/08/2011
Docket/Case Number: 12E013/2012-5936
Employing firm when activity occurred which led to the regulatory action: DIMENSIONS FINANCIAL GROUP CRD 107686 AND MORGAN STANLEY SMITH BARNEY.

Product Type: CD
Equity Listed (Common & Preferred Stock)

Allegations: ON SEPTEMBER 16, 2011, THE OFFICE OF THE KANSAS SECURITIES COMMISSIONER RECEIVED A COMPLAINT ALLEGING MISAPPROPRIATION OF CLIENT FUNDS BY ERIC BURNS. BURNS HAS FAILED TO RESPOND TO THE STAFF'S REQUEST FOR INFORMATION REGARDING ALLEGATION AND MISAPPROPRIATION.

Current Status: Final

Limitation Details: BURNS IS SUSPENDED FROM ALL ACTIVITIES AS AN INVESTMENT ADVISER REPRESENTATIVE.

Resolution: TERMED AS AG AND T-NOREG AS IAR



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

10/20/2011

Sanctions Ordered:

Suspension

Sanction 1 of 1

Sanction Type:

Suspension

Capacities Affected:

ALL CAPACITIES

Duration:

UNTIL RESOLVED

Start Date:

End Date:

Summary:

BURNS WAS AN INVESTMENT ADVISER REPRESENTATIVE FOR DIMENSIONS FINANCIAL GROUP INC., CRD 107686, WHEN HE OFFERED INVESTMENTS TO CLIENTS THAT DID NOT EXIST AND MISAPPROPRIATED THE CLIENTS FUNDS; REGISTRATION TERMED 10/20/11; SEE ALSO RELATED CRIMINL DRP OCCURRENCE 1624419

**Criminal**

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source: Regulator

Formal Charges were brought in: Federal Court

Name of Court: DISTRICT OF KANSAS

Location of Court: WICHITA, KS

Docket/Case #: 12-10184-01-EFM

Charge Date: 08/14/2012

Charge(s) 1 of 1

Formal Charge(s)/Description: WIRE FRAUD 18 U.S.C. 1343

No of Counts: 9

Felony or Misdemeanor: Felony

Plea for each charge: CASE IS PENDING

Disposition of charge:

Current Status: Final

Status Date: 05/31/2013

Disposition Date: 05/31/2013

Sentence/Penalty: ON 5/31/13, ERIC BURNS WAS SENTENCED TO 63 MONTHS IN FEDERAL PRISON AND ORDERED TO PAY \$2,246,870 IN RESTITUTION

Summary: BURNS WAS A REGISTERED INVESTMENT ADVISER REPRESENTATIVE FOR DIMENSIONS FINANCIAL GROUP, A FEDERALLY REGISTERED INVESTMENT ADVISER IN WICHITA, KANSAS. BURNS MISAPPROPRIATED CLIENT FUNDS. FOR MORE INFORMATION, CONTACT DAVID KENNEDY AT 785-296-3307.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY SMITH BARNEY

Allegations: CLAIMANTS ALLEGE, INTER ALIA, THAT FROM APRIL 2011 TO OCTOBER 2011 THE FA ENGAGED IN SELLING AWAY BY INVESTING CLAIMANT'S FUNDS OUTSIDE OF THE FIRM.

Product Type: Other: PRIVATE PLACEMENTS

Alleged Damages: \$187,500.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 13-00300

Date Notice/Process Served: 03/13/2013

Arbitration Pending? Yes

Disclosure 2 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: DIMENSIONS FINANCIAL GROUP

Allegations: INDIVIDUAL (NOT A MORGAN STANLEY CLIENT) ALLEGED THAT SHE GAVE MR. BURNS FUNDS FOR INVESTMENT BUT NEVER RECEIVED THE INVESTMENT OR THE RETURN OF HER FUNDS. IT APPEARS THAT THE RR WAS NOT ASSOCIATED WITH THE FIRM AT THE TIME OF THE ALLEGED ACTIVITY. THE COMPLAINT WAS NOT MADE TO OR ABOUT MORGAN STANLEY.

Product Type: No Product

Alleged Damages: \$75,300.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/16/2011



Complaint Pending? No
Status: Closed/No Action
Status Date: 11/29/2011
Settlement Amount:

Individual Contribution Amount:
.....

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: IT APPEARS THAT THE FA WAS NOT ASSOCIATED WITH ANY FIRM.
Allegations: INDIVIDUAL ALLEGED THAT SHE GAVE THE FA FUNDS FOR INVESTMENT ON APRIL 4, 2011, BUT SHE NEVER RECEIVED THE INVESTMENT OR THE RETURN OF THE FUNDS.
Product Type: No Product
Alleged Damages: \$75,300.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/22/2011
Complaint Pending? Yes
Settlement Amount:
Individual Contribution Amount:

Disclosure 3 of 4

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: DIMENSIONS FINANCIAL GROUP, INC. FORMERLY DIMENSIONS INVESTMENT MANAGEMENT
Allegations: THE CUSTOMERS ALLEGE THAT ERIC T. BURNS, THE SON-IN-LAW OF CUSTOMER [CUSTOMER], MADE UNAUTHORIZED WITHDRAWALS FROM THE CUSTOMERS' ACCOUNTS MANAGED BY THE FIRM AND FROM AN ANNUITY NOT MANAGED BY THE FIRM THAT TOTALED BETWEEN \$1.4 AND \$1.8 MILLION BEGINNING APRIL, 2001, AND ENDING FEBRUARY, 2010.
Product Type: Other: INVESTMENT MANAGEMENT
Alleged Damages: \$1,800,000.00
Alleged Damages Amount Explanation (if amount not exact): \$1.4 TO \$1.8 MILLION
Is this an oral complaint? No



Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 08/23/2011
Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: DIMENSIONS FINANCIAL GROUP, INC. FORMERLY DIMENSIONS INVESTMENT MANAGEMENT

Allegations: THE CUSTOMERS ALLEGE THAT ERIC T. BURNS, THE SON-IN-LAW OF CUSTOMER [CUSTOMER] MADE UNAUTHORIZED WITHDRAWALS FROM THE CUSTOMERS' ACCOUNTS MANAGED BY THE FIRM AND FROM AN ANNUITY NOT MANAGED BY THE FIRM THAT TOTALED BETWEEN \$1.4 AND \$1.8 MILLION BEGINNING APRIL, 2001, AND ENDING FEBRUARY, 2010.

Product Type: Other: INVESTMENT MANAGEMENT

Alleged Damages: \$1,800,000.00

Alleged Damages Amount Explanation (if amount not exact): \$1.4 TO \$1.8 MILLION

Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 08/23/2011
Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 4 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: ROYAL ALLIANCE ASSOCIATES, INC.

Allegations: ALLEGE UNSUITABILITY AND MISREPRESENTATION FOR MUTUAL FUND AND STOCK PORFOLIO FROM 2/24/2000.

Product Type: Equity Listed (Common & Preferred Stock)



Mutual Fund
Alleged Damages: \$300,000.00

Customer Complaint Information

Date Complaint Received: 09/17/2002
Complaint Pending? No
Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date: 09/14/2002

Settlement Amount:

Individual Contribution
Amount:

Arbitration Information

Arbitration/CFTC reparation
claim filed with (FINRA, AAA,
CFTC, etc.): NASD

Docket/Case #: 02-04954
Date Notice/Process Served: 09/14/2002
Arbitration Pending? No
Disposition: Settled

Disposition Date: 11/06/2003

Monetary Compensation
Amount: \$60,000.00

Individual Contribution
Amount: \$0.00

Summary: THIS AMENDMENT IS BASED ON INFORMATION FROM A DISCLOSURE
FILED BY MORGAN STANLEY SMITH BARNEY REGARDING THIS MATTER.

Reporting Source: Individual
Employing firm when
activities occurred which led
to the complaint: ROYAL ALLIANCE ASSOCIATES, INC.

Allegations: ALLEGE UNSUITABILITY AND MISREPRESENTATION FOR MUTUAL FUND
AND STOCK PORFOLIO FROM 2/24/2000.

Product Type: Equity Listed (Common & Preferred Stock)
Mutual Fund

Alleged Damages: \$300,000.00

Arbitration Information

Arbitration/CFTC reparation
claim filed with (FINRA, AAA,
CFTC, etc.): NASD

Docket/Case #: 02-04954
Date Notice/Process Served: 09/14/2002
Arbitration Pending? No



Disposition:	Settled
Disposition Date:	11/06/2003
Monetary Compensation Amount:	\$60,000.00
Individual Contribution Amount:	\$0.00
Summary:	FA BURNS WAS DISMISSED FROM THE ARBITRATION UPON SETTLEMENT.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 2

Reporting Source: Firm
Firm Name: MORGAN STANLEY SMITH BARNEY, LLC
Termination Type: Discharged
Termination Date: 10/13/2011
Allegations: IN CONNECTION WITH AN INQUIRY FROM KANSAS SECURITIES COMMISSION, THE FINANCIAL ADVISOR FAILED TO PROVIDE INFORMATION TO THE FIRM RELATING TO THE COMMISSION'S INQUIRY. THE COMMISSION'S INQUIRY RELATES TO ALLEGATIONS MADE AGAINST MR. BURNS BY A NON-MSSB CLIENT THAT SHE GAVE MR. BURNS FUNDS FOR INVESTMENT ON APRIL 4, 2011, BUT NEVER RECEIVED THE INVESTMENT OR RETURN OF THE FUNDS.
Product Type: Other: UNSPECIFIED INVESTMENT TYPE

Disclosure 2 of 2

Reporting Source: Firm
Firm Name: DIMENSIONS FINANCIAL GROUP
Termination Type: Discharged
Termination Date: 03/07/2011
Allegations: ERIC T. BURNS INAPPROPRIATELY SOLICITED CLIENTS TO TRANSFER MONEY FROM ACCOUNTS MANAGED BY THE FIRM TO BURNS' PERSONAL CONTROL TO BE INVESTED OUTSIDE THE CONTROL AND SUPERVISION OF THE FIRM. TWO CLIENTS DID AS SOLICITED. BURNS DID NOT INVEST THE FUNDS TRANSFERRED TO HIM. BURNS TRANSFERRED THOSE FUNDS TO THE ACCOUNTS OF OTHER CLIENTS MANAGED BY THE FIRM TO OFFSET LOSSES IN THOSE ACCOUNTS.
Product Type: Other: INVESTMENT MANAGEMENT

.....

Reporting Source: Individual
Firm Name: DIMENSIONS FINANCIAL GROUP
Termination Type: Discharged
Termination Date: 03/07/2011
Allegations: ERIC T. BURNS INAPPROPRIATELY SOLICITED CLIENTS TO TRANSFER MONEY FROM ACCOUNTS MANAGED BY THE FIRM TO BURNS' PERSONAL CONTROL TO BE INVESTED OUTSIDE THE CONTROL AND SUPERVISION OF THE FIRM. TWO CLIENTS DID AS SOLICITED. BURNS DID NOT INVEST THE FUNDS TRANSFERRED TO HIM. BURNS TRANSFERRED THOSE FUNDS TO THE ACCOUNTS OF OTHER CLIENTS MANAGED BY THE FIRM TO OFFSET LOSSES IN THOSE ACCOUNTS.
Product Type: Other: INVESTMENT MANAGEMENT



End of Report

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Investment Adviser Representative Public Disclosure Report

ERIC TODD BURNS

CRD# [REDACTED]

Report #64596-29856, data current as of Friday, December 13, 2013.

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4
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IAPD Information about Investment Adviser Representatives

IAPD offers information on all current-and many former-Investment Adviser Representatives. Investors are strongly encouraged to use IAPD to check the background of Investment Adviser Representatives before deciding to conduct, or continue to conduct, business with them.

- **What is included in a IAPD report?**

IAPD reports for individual Investment Adviser Representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD®, (see more on CRD below) and is a combination of:

- information the states require Investment Adviser Representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against Investment Adviser Representatives.

- **How current is this information?**

Generally, Investment Adviser Representatives are required to update their professional and disciplinary information in IARD within 30 days.

- **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>.

- **What if I want to check the background of an Individual Broker or Brokerage firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

- **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual Investment Adviser Representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>.

BrokerCheck Report
ERIC TODD BURNS

CRD# 2318367

Report #38279-22786, data current as of Thursday, December 12, 2013.

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	4
Disclosure Events	5



About BrokerCheck®



BrokerCheck offers information on all current and many former-FINRA-registered securities brokers, and all current and former FINRA-registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <http://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.nasaa.org>.

- **Are there other resources I can use to check the background of investment professionals?**

FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

ERIC T. BURNS

CRD# [REDACTED]

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

This broker is not currently registered with FINRA.

Broker Qualifications

This broker is not currently registered with FINRA.

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following FINRA firm(s):

MORGAN STANLEY SMITH BARNEY
 CRD# 149777
 WICHITA, KS
 09/2011 - 10/2011

SECURITIES SERVICE NETWORK, INC.
 CRD# 13318
 KNOXVILLE, TN
 05/2000 - 09/2001

ROYAL ALLIANCE ASSOCIATES, INC.
 CRD# 23131
 NEW YORK, NY
 10/1997 - 05/2000

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	3
Criminal	1
Customer Dispute	4
Termination	2

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<http://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered with FINRA.

Broker Qualifications



Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination	Series 24	08/26/1997

General Industry/Product Exams

Exam	Category	Date
Investment Company Products/Variable Contracts Representative Examination	Series 6	02/19/1993
General Securities Representative Examination	Series 7	09/14/2011

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	09/23/2011
Uniform Investment Adviser Law Examination	Series 65	06/10/1998

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Registration and Employment History



Registration History

The broker previously was registered with the following FINRA firms:

Registration Dates	Firm Name	CRD#	Branch Location
09/2011 - 10/2011	MORGAN STANLEY SMITH BARNEY	149777	WICHITA, KS
05/2000 - 09/2001	SECURITIES SERVICE NETWORK, INC.	13318	KNOXVILLE, TN
10/1997 - 05/2000	ROYAL ALLIANCE ASSOCIATES, INC.	23131	NEW YORK, NY
08/1994 - 11/1997	THE O.N. EQUITY SALES COMPANY	2936	CINCINNATI, OH
02/1993 - 06/1994	WADDELL & REED, INC.	866	OVERLAND PARK, KS

Employment History

Below is the broker's employment history for up to the last 10 years.

Please note that the broker is required to provide this information only while registered with FINRA and the information is not updated after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
04/2011 - Present	MORGAN STANLEY SMITH BARNEY	WICHITA, KS
11/1997 - Present	DIMENSIONS FINANCIAL GROUP	WICHITA, KS

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	1	2	0



Criminal	0	1	0
Customer Dispute	2	2	N/A
Termination	N/A	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Suspension
Date Initiated:	05/09/2012
Docket/Case Number:	2011029691401
Employing firm when activity occurred which led to the regulatory action:	N/A
Product Type:	No Product
Allegations:	RESPONDENT BURNS FAILED TO RESPOND TO FINRA REQUEST FOR INFORMATION.
Current Status:	Final
Resolution:	LETTER



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 08/13/2012

Sanctions Ordered: Bar (Permanent)

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 2

Sanction Type:	Bar (Permanent)
Capacities Affected:	ANY CAPACITY
Duration:	N/A
Start Date:	08/13/2012
End Date:	

Sanction 2 of 2



Sanction Type: Suspension
Capacities Affected: ANY CAPACITY
Duration: N/A
Start Date: 06/04/2012
End Date: 08/12/2012
Summary: PURSUANT TO FINRA RULE 9552(H) AND IN ACCORDANCE WITH FINRA'S NOTICE OF SUSPENSION AND SUSPENSION FROM ASSOCIATION LETTERS DATED MAY 9, 2012 AND JUNE 4, 2012, RESPECTIVELY, ON AUGUST 13, 2012, BURNS IS BARRED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY. RESPONDENT FAILED TO REQUEST TERMINATION OF HIS SUSPENSION WITHIN THREE MONTHS OF THE DATE OF THE NOTICE OF SUSPENSION; THEREFORE, HE IS AUTOMATICALLY BARRED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY.

Disclosure 2 of 2

Reporting Source: Regulator
Regulatory Action Initiated By: KANSAS SECURITIES COMMISSIONER
Sanction(s) Sought: Suspension
Date Initiated: 11/08/2011
Docket/Case Number: 12E013/2012-5936
Employing firm when activity occurred which led to the regulatory action: DIMENSIONS FINANCIAL GROUP CRD 107686 AND MORGAN STANLEY SMITH BARNEY.
Product Type: CD
 Equity Listed (Common & Preferred Stock)
Allegations: ON SEPTEMBER 16, 2011, THE OFFICE OF THE KANSAS SECURITIES COMMISSIONER RECEIVED A COMPLAINT ALLEGING MISAPPROPRIATION OF CLIENT FUNDS BY ERIC BURNS. BURNS HAS FAILED TO RESPOND TO THE STAFF'S REQUEST FOR INFORMATION REGARDING ALLEGATION AND MISAPPROPRIATION.
Current Status: Final
Limitation Details: BURNS IS SUSPENDED FROM ALL ACTIVITIES AS AN INVESTMENT ADVISER REPRESENTATIVE.



Resolution: TERMED AS AG AND T-NOREG AS IAR

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 10/20/2011

Sanctions Ordered: Suspension

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: ALL CAPACITIES

Duration: UNTIL RESOLVED

Start Date:

End Date:

Summary: BURNS WAS AN INVESTMENT ADVISER REPRESENTATIVE FOR DIMENSIONS FINANCIAL GROUP INC., CRD 107686, WHEN HE OFFERED INVESTMENTS TO CLIENTS THAT DID NOT EXISTS AND MISAPPROPRIATED THE CLIENTS FUNDS; REGISTRATION TERMED 10/20/11; SEE ALSO RELATED CRIMINL DRP OCCURRENCE 1624419



Regulatory - Pending

This type of disclosure event involves a pending formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory agency such as the Securities and Exchange Commission, foreign financial regulatory body) for alleged violations of investment-related rules or regulations.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Sanction(s) Sought: Other: N/A

Date Initiated: 09/11/2013

Docket/Case Number: 3-15468

Employing firm when activity occurred which led to the regulatory action: DIMENSIONS FINANCIAL GROUP, INC.; MORGAN STANLEY SMITH BARNEY

Product Type: No Product

Allegations: SEC ADMIN RELEASE 34-70368, IA RELEASE 3667, SEPTEMBER 11, 2013: THE SECURITIES AND EXCHANGE COMMISSION ("COMMISSION") DEEMED IT APPROPRIATE AND IN THE PUBLIC INTEREST THAT PUBLIC ADMINISTRATIVE PROCEEDINGS BE INSTITUTED PURSUANT TO SECTION 15(B) OF THE SECURITIES EXCHANGE ACT OF 1934 ("EXCHANGE ACT") AND SECTION 203(F) OF THE INVESTMENT ADVISERS ACT OF 1940 ("ADVISERS ACT") AGAINST ERIC T. BURNS ("RESPONDENT" OR "BURNS").

THE DIVISION OF ENFORCEMENT ALLEGES THAT: ON JANUARY 17, 2013, BURNS PLED GUILTY TO FIVE COUNTS OF MAIL FRAUD IN VIOLATION OF TITLE 18 UNITED STATES CODE, SECTION 1343 BEFORE THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF KANSAS, IN UNITED STATES V. ERIC T. BURNS, 12-CR-10184-EFM. ON MAY 31, 2013, A JUDGMENT IN THE CRIMINAL CASE WAS ENTERED AGAINST BURNS. HE WAS SENTENCED TO A PRISON TERM OF 63 MONTHS FOLLOWED BY THREE YEARS OF SUPERVISED RELEASE AND ORDERED TO MAKE RESTITUTION IN THE AMOUNT OF \$2,246,870.00.

THE COUNTS OF THE CRIMINAL INFORMATION TO WHICH BURNS PLED GUILTY ALLEGED, AMONG OTHER THINGS, THAT BURNS DEFRAUDED INVESTMENT ADVISORY CLIENTS AND/OR FORMER INVESTMENT ADVISORY CLIENTS AND OBTAINED MONEY BY MEANS OF FALSE AND FRAUDULENT PRETENSES AND REPRESENTATIONS. THE MISCONDUCT UNDERLYING THE CHARGES TO WHICH HE PLED GUILTY OCCURRED



FROM
JULY 2010 THROUGH JUNE 2011. DURING THAT TIME PERIOD, BURNS WAS
ASSOCIATED WITH AN INVESTMENT ADVISER FROM JUNE 2010 THROUGH
MARCH 7, 2011, AND HE WAS SEEKING TO BECOME ASSOCIATED WITH A
BROKER-DEALER FROM APRIL 2011 THROUGH JULY 2011.

Current Status:

Pending

Summary:

IT IS ORDERED THAT THE ADMINISTRATIVE LAW JUDGE SHALL ISSUE AN
INITIAL DECISION NO LATER THAN 210 DAYS FROM THE DATE OF SERVICE
OF THE ORDER, PURSUANT TO RULE 360(A)(2) OF THE COMMISSION'S
RULES OF PRACTICE.



Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

Disclosure 1 of 1

Reporting Source:	Regulator
Formal Charges were brought in:	Federal Court
Name of Court:	DISTRICT OF KANSAS
Location of Court:	WICHITA, KS
Docket/Case #:	12-10184-01-EFM
Charge Date:	08/14/2012
Charge(s) 1 of 1	
Formal Charge(s)/Description:	WIRE FRAUD 18 U.S.C. 1343
No of Counts:	9
Felony or Misdemeanor:	Felony
Plea for each charge:	CASE IS PENDING
Disposition of charge:	
Current Status:	Final
Status Date:	05/31/2013
Disposition Date:	05/31/2013
Sentence/Penalty:	ON 5/31/13, ERIC BURNS WAS SENTENCED TO 63 MONTHS IN FEDERAL PRISON AND ORDERED TO PAY \$2,246,870 IN RESTITUTION
Summary:	BURNS WAS A REGISTERED INVESTMENT ADVISER REPRESENTATIVE FOR DIMENSIONS FINANCIAL GROUP, A FEDERALLY REGISTERED INVESTMENT ADVISER IN WICHITA, KANSAS. BURNS MISAPPROPRIATED CLIENT FUNDS. FOR MORE INFORMATION, CONTACT DAVID KENNEDY AT 785-296-3307.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: ROYAL ALLIANCE ASSOCIATES, INC.

Allegations: ALLEGE UNSUITABILITY AND MISREPRESENTATION FOR MUTUAL FUND AND STOCK PORFOLIO FROM 2/24/2000.

Product Type: Equity Listed (Common & Preferred Stock)
Mutual Fund

Alleged Damages: \$300,000.00

Customer Complaint Information

Date Complaint Received: 09/17/2002

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 09/14/2002

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): NASD

Docket/Case #: 02-04954

Date Notice/Process Served: 09/14/2002

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/06/2003



Monetary Compensation Amount: \$60,000.00

Individual Contribution Amount: \$0.00

Summary: THIS AMENDMENT IS BASED ON INFORMATION FROM A DISCLOSURE FILED BY MORGAN STANLEY SMITH BARNEY REGARDING THIS MATTER.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: ROYAL ALLIANCE ASSOCIATES, INC.

Allegations: ALLEGE UNSUITABILITY AND MISREPRESENTATION FOR MUTUAL FUND AND STOCK PORFOLIO FROM 2/24/2000.

Product Type: Equity Listed (Common & Preferred Stock)
Mutual Fund

Alleged Damages: \$300,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): NASD

Docket/Case #: 02-04954

Date Notice/Process Served: 09/14/2002

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/06/2003

Monetary Compensation Amount: \$60,000.00

Individual Contribution Amount: \$0.00

Summary: FA BURNS WAS DISMISSED FROM THE ARBITRATION UPON SETTLEMENT.



Customer Dispute - Closed/No Action/Withdrawn/Dismissed/Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: DIMENSIONS FINANCIAL GROUP

Allegations: INDIVIDUAL (NOT A MORGAN STANLEY CLIENT) ALLEGED THAT SHE GAVE MR. BURNS FUNDS FOR INVESTMENT BUT NEVER RECEIVED THE INVESTMENT OR THE RETURN OF HER FUNDS. IT APPEARS THAT THE RR WAS NOT ASSOCIATED WITH THE FIRM AT THE TIME OF THE ALLEGED ACTIVITY. THE COMPLAINT WAS NOT MADE TO OR ABOUT MORGAN STANLEY.

Product Type: No Product

Alleged Damages: \$75,300.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/16/2011

Complaint Pending? No

Status: Closed/No Action

Status Date: 11/29/2011

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint:

IT APPEARS THAT THE FA WAS NOT ASSOCIATED WITH ANY FIRM.

Allegations:

INDIVIDUAL ALLEGED THAT SHE GAVE THE FA FUNDS FOR INVESTMENT ON APRIL 4, 2011, BUT SHE NEVER RECEIVED THE INVESTMENT OR THE RETURN OF THE FUNDS.

Product Type:

No Product

Alleged Damages:

\$75,300.00

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information

Date Complaint Received:

09/22/2011

Complaint Pending?

Yes

Settlement Amount:

Individual Contribution Amount:



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY SMITH BARNEY

Allegations: CLAIMANTS ALLEGE, INTER ALIA, THAT FROM APRIL 2011 TO OCTOBER 2011 THE FA ENGAGED IN SELLING AWAY BY INVESTING CLAIMANT'S FUNDS OUTSIDE OF THE FIRM.

Product Type: Other: PRIVATE PLACEMENTS

Alleged Damages: \$187,500.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 13-00300

Date Notice/Process Served: 03/13/2013

Arbitration Pending? Yes

Disclosure 2 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: DIMENSIONS FINANCIAL GROUP, INC. FORMERLY DIMENSIONS INVESTMENT MANAGEMENT

Allegations: THE CUSTOMERS ALLEGE THAT ERIC T. BURNS, THE SON-IN-LAW OF CUSTOMER [CUSTOMER], MADE UNAUTHORIZED WITHDRAWALS FROM THE CUSTOMERS' ACCOUNTS MANAGED BY THE FIRM AND FROM AN ANNUITY NOT MANAGED BY THE FIRM THAT TOTALED BETWEEN \$1.4 AND \$1.8 MILLION BEGINNING APRIL, 2001, AND ENDING FEBRUARY, 2010.

Product Type: Other: INVESTMENT MANAGEMENT



Alleged Damages: \$1,800,000.00
Alleged Damages Amount Explanation (if amount not exact): \$1.4 TO \$1.8 MILLION

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 08/23/2011

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: DIMENSIONS FINANCIAL GROUP, INC. FORMERLY DIMENSIONS INVESTMENT MANAGEMENT

Allegations: THE CUSTOMERS ALLEGE THAT ERIC T. BURNS, THE SON-IN-LAW OF CUSTOMER [CUSTOMER] MADE UNAUTHORIZED WITHDRAWALS FROM THE CUSTOMERS' ACCOUNTS MANAGED BY THE FIRM AND FROM AN ANNUITY NOT MANAGED BY THE FIRM THAT TOTALED BETWEEN \$1.4 AND \$1.8 MILLION BEGINNING APRIL, 2001, AND ENDING FEBRUARY, 2010.

Product Type: Other: INVESTMENT MANAGEMENT

Alleged Damages: \$1,800,000.00

Alleged Damages Amount Explanation (if amount not exact): \$1.4 TO \$1.8 MILLION

Is this an oral complaint? No

Is this a written complaint? Yes



Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 08/23/2011

Complaint Pending? Yes

Settlement Amount:

Individual Contribution
Amount:



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 2

Reporting Source: Firm

Employer Name: MORGAN STANLEY SMITH BARNEY, LLC

Termination Type: Discharged

Termination Date: 10/13/2011

Allegations: IN CONNECTION WITH AN INQUIRY FROM KANSAS SECURITIES COMMISSION, THE FINANCIAL ADVISOR FAILED TO PROVIDE INFORMATION TO THE FIRM RELATING TO THE COMMISSION'S INQUIRY. THE COMMISSION'S INQUIRY RELATES TO ALLEGATIONS MADE AGAINST MR. BURNS BY A NON-MSSB CLIENT THAT SHE GAVE MR. BURNS FUNDS FOR INVESTMENT ON APRIL 4, 2011, BUT NEVER RECEIVED THE INVESTMENT OR RETURN OF THE FUNDS.

Product Type: Other: UNSPECIFIED INVESTMENT TYPE

Disclosure 2 of 2

Reporting Source: Firm

Employer Name: DIMENSIONS FINANCIAL GROUP

Termination Type: Discharged

Termination Date: 03/07/2011

Allegations: ERIC T. BURNS INAPPROPRIATELY SOLICITED CLIENTS TO TRANSFER MONEY FROM ACCOUNTS MANAGED BY THE FIRM TO BURNS' PERSONAL CONTROL TO BE INVESTED OUTSIDE THE CONTROL AND SUPERVISION OF THE FIRM. TWO CLIENTS DID AS SOLICITED. BURNS DID NOT INVEST THE FUNDS TRANSFERRED TO HIM. BURNS TRANSFERRED THOSE FUNDS TO THE ACCOUNTS OF OTHER CLIENTS MANAGED BY THE FIRM TO OFFSET LOSSES IN THOSE ACCOUNTS.

Product Type: Other: INVESTMENT MANAGEMENT

Reporting Source: Broker



Employer Name: DIMENSIONS FINANCIAL GROUP

Termination Type: Discharged

Termination Date: 03/07/2011

Allegations: ERIC T. BURNS INAPPROPRIATELY SOLICITED CLIENTS TO TRANSFER MONEY FROM ACCOUNTS MANAGED BY THE FIRM TO BURNS' PERSONAL CONTROL TO BE INVESTED OUTSIDE THE CONTROL AND SUPERVISION OF THE FIRM. TWO CLIENTS DID AS SOLICITED. BURNS DID NOT INVEST THE FUNDS TRANSFERRED TO HIM. BURNS TRANSFERRED THOSE FUNDS TO THE ACCOUNTS OF OTHER CLIENTS MANAGED BY THE FIRM TO OFFSET LOSSES IN THOSE ACCOUNTS.

Product Type: Other: INVESTMENT MANAGEMENT

End of Report



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