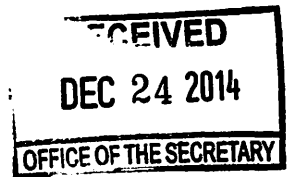


**HARD COPY**

**UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION**



In The Matter of the Application of:

SECURITIES INDUSTRY AND FINANCIAL  
MARKETS ASSOCIATION

for Review of Actions Taken by  
Self-Regulatory Organizations

Admin. Proc. File No. 3-15350

The Honorable Brenda P. Murray,  
Chief Administrative Law Judge

**NOTICE OF REQUEST FOR MODIFICATION OF DECEMBER 19, 2014  
ORDER TO CONFORM WITH PREHEARING CONFERENCE RECORD**

Pursuant to Footnote 1 of the Order Following Prehearing Conference and Order for Another Prehearing Conference on Subpoenas issued on December 19, 2014 (the “Order”), the Securities Industry and Financial Markets Association (“SIFMA”) respectfully requests that the Order be modified to conform with the transcript of the December 18, 2014 prehearing conference. The Order presently states that Chief Administrative Law Judge Murray denied SIFMA’s third document request during the pretrial hearing conference. We ask that the Order be corrected to reflect that during the conference the third document request was granted with a modified response date of January 20, 2015.<sup>1</sup> *See* Dec. 18, 2014 Trans. at 49:24 (“We have granted 1, 2, and 3 with modification.”); *see also id.* at 33:6-17 (agreeing to modify the document request to accommodate a production date of January 20, 2015).<sup>2</sup>

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<sup>1</sup> Irrespective of subsequent modification to the Order, Nasdaq Stock Market LLC and NYSE Arca, Inc. (collectively, the “Exchanges”) must comply with the December 18, 2014 oral ruling and fully respond to the third document request by January 20, 2015.

<sup>2</sup> The Exchanges’ only objection to the third document request, and the basis for the modification, was the response date. *See* Dec. 18, 2014 Trans. at 29:5-6, 29:9-10 (“We have no objection to giving [the data requested] to them with our expert reports. . . . It’s the giving it to them in advance of[] the schedule that’s the issue.”); *see also id.* at 28:3-6 (“[W]e plan on providing this information to them as part of what we’re going to produce on January 20th in our case. And so we don’t really have an objection.”).

Dated: December 23, 2014

Respectfully submitted,

SIDLEY AUSTIN LLP



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**UNITED STATES OF AMERICA**  
**before the**  
**SECURITIES AND EXCHANGE COMMISSION**

In The Matter of the Application of:

SECURITIES INDUSTRY AND FINANCIAL  
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Admin. Proc. File No. 3-15350

The Honorable Brenda P. Murray,  
Chief Administrative Law Judge

**CERTIFICATE OF SERVICE**


I hereby certify that on December 23, 2014, I caused a copy of the foregoing Notice Of Request For Modification Of December 19, 2014 Order To Conform With Prehearing Conference Record by SIFMA to be served on the parties listed below via First Class Mail. Service was accomplished on the Exchanges via First Class Mail because of the large service list:

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Dated: December 23, 2014

  
HL Rogers