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UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

In The Matter of the Application of:

SECURITIES INDUSTRY AND FINANCIAL
MARKETS ASSOCIATION

for Review of Actions Taken by Self-Regulatory
Organizations

Admin. Proc. File No. 3-15350

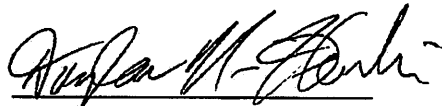
The Honorable Brenda P. Murray,
Chief Administrative Law Judge

**JOINT SUBMISSION BY SECURITIES INDUSTRY AND FINANCIAL MARKETS
ASSOCIATION, NYSE ARCA, INC., AND THE NASDAQ STOCK MARKET LLC
REGARDING "ORDER REGARDING THE SECURITIES AND EXCHANGE
COMMISSION'S ORDER ON PENDING ADMINISTRATIVE PROCEEDINGS"
(RELEASE NO. 5385, DECEMBER 14, 2017)**

The Securities Industry and Financial Markets Association, NYSE Arca, Inc., and the Nasdaq Stock Market LLC (the "Parties") make this joint submission regarding Your Honor's Order Regarding the Securities and Exchange Commission's Order on Pending Administrative Proceedings (Release No. 5385, Dec. 14, 2017) (the "December 14 Order").

Contemporaneously with Your Honor's distribution to the Parties of the December 14 Order, the Parties filed with the SEC the attached "Joint Submission by the Securities Industry and Financial Markets Association, NYSE Arca, Inc., and the Nasdaq Stock Market LLC Regarding *In Re: Pending Administrative Proceedings*, Securities Act Of 1933 Release No. 10440, Securities Exchange Act Of 1934 Release No. 82178, Investment Advisors Act Of 1940 Release No. 4816, and Investment Company Act Of 1940 Release No. 32929 (November 30, 2017)" (the "Joint Submission," attached as Exhibit A). For the avoidance of doubt, the Parties make this additional submission to re-confirm that none of the Parties intends to submit new evidence in this proceeding, request that Your Honor undertake the other tasks set forth in the SEC's November 30 order without reopening the record in this proceeding, and

confirm that Your Honor should deem the Joint Submission to be the Parties' response to the December 14 Order.



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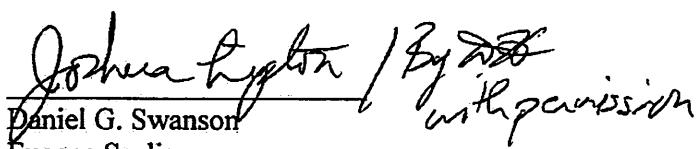
Respectfully submitted,



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*By DDB
with
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Attorneys for the Nasdaq Stock Market LLC

Dated: December 15, 2017

CERTIFICATE OF SERVICE

I hereby certify that on December 15, 2017, I caused a copy of the foregoing Joint Submission by Securities Industry and Financial Markets Association, NYSE Arca, Inc., and The Nasdaq Stock Market LLC Regarding "Order Regarding The Securities And Exchange Commission's Order On Pending Administrative Proceedings" (Release No. 5385, December 14, 2017) to be served on the parties listed below as follows:

Brent J. Fields
Secretary
U.S. Securities and Exchange Commission
100 F Street, N.E.
Washington, DC 20549
(via hand delivery)

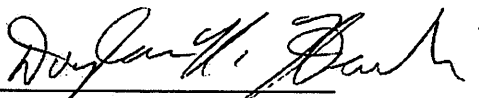
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Dated: December 15, 2017



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Exhibit A