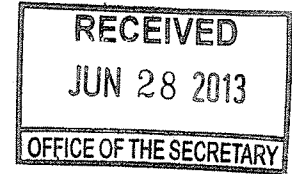


UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION



ADMINISTRATIVE PROCEEDING
File No. 3-15215

In the Matter of

JAMES S. TAGLIAFERRI,

Respondent.

STATUS REPORT

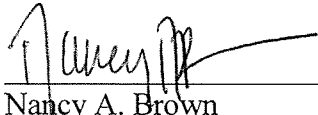
Pursuant to the Court's Order Staying Proceeding, dated March 11, 2013, the Division respectfully submits its June 28, 2013 report regarding the status of the criminal action now pending in the Southern District of New York against Respondent, James S. Tagliaferri.

On February 27, 2013, Respondent was arraigned and entered a plea of not guilty to an indictment that had first been filed under seal in United States v. Tagliaferri, No. 13 Cr. 115 (RA) (S.D.N.Y.), and which was unsealed on February 21, 2013 (Docket Entry 3). No trial date has yet been set and the next status conference in the criminal case is scheduled for July 19, 2013.

As the criminal matter is ongoing, a stay of this proceeding remains appropriate for the reasons set out in the Court's March 11, 2013 Order.

Dated: June 27, 2013
New York, NY

Respectfully submitted,

By: 
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