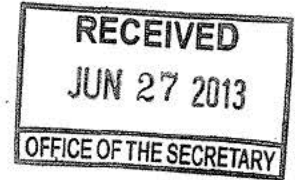


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UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION



ADMINISTRATIVE PROCEEDING
File Nos. 3-14872, 3-15116

In the Matter of

BDO China Dahua CPA Co., Ltd.;
Ernst & Young Hua Ming LLP;
KPMG Huazhen (Special General
Partnership);
Deloitte Touche Tohmatsu Certified Public
Accountants Ltd.; and
PricewaterhouseCoopers Zhong Tian
CPAs Limited,

The Honorable Cameron Elliot,
Administrative Law Judge

Respondents.

**RESPONDENTS' OBJECTIONS TO DIVISION OF ENFORCEMENT'S PROPOSED
EXHIBITS**

In accordance with the Court's June 10, 2013 Order on Joint Motion to Amend Hearing and Prehearing Schedules, Respondents Dahua CPA Co. Ltd., Ernst & Young Hua Ming LLP, KPMG Huazhen (Special General Partnership), Deloitte Touche Tohmatsu Certified Public Accountants Ltd., and PricewaterhouseCoopers Zhong Tian CPAs Limited (collectively, "Respondents"), hereby raise the following objections to proposed exhibits identified on the Division of Enforcement's (the "Division") Exhibit List [REDACTED]. Respondents reserve the right to supplement and/or modify these objections. Respondents further reserve the right to raise additional objections to exhibits, testimony or other evidence offered in these proceedings, including at the hearing.

**In the Matter of BDO China Dahua CPA Co., Ltd., et al.
Administrative Proceeding File Nos. 3-14872, 3-15116**

RESPONDENTS' OBJECTIONS TO DIVISION OF ENFORCEMENT'S EXHIBIT LIST¹

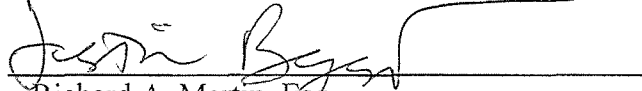
Trial Exhibit No.	Date	Bates Range	Description	Objection
ENF 274	N/A		Summary of Communications from SEC to CSRC Relating to Requests for Audit Work Papers	Improper summary document; Best Evidence Rule; Argumentative
ENF 275	N/A		Summary of CSRC's Explanation for Why It Will Not Deliver Audit Work Papers [SEAL]	Improper summary document; Best Evidence Rule; Argumentative
ENF 276	N/A		Summary Timeline of Events [SEAL]	Improper summary document; Best Evidence Rule; Argumentative

¹ ENF 170-189 are materials provided by certain Respondents to the PCAOB in response to PCAOB Accounting Board Demands. The Respondents have had preliminary discussions with the Division of Enforcement regarding these materials and reached a tentative agreement that they not be exchanged as part of the initial exhibit exchange because of the unresolved confidentiality issues surrounding them under Section 105(b)(5) of SOX. These issues remain unresolved at this point, so Respondents note that they still need to be addressed, and commit to attempting to work with the Division to do so, but in any event reserve all rights to object to the use of these materials under Section 105(b)(5) or otherwise.

Dated this 26th day of June, 2013

ORRICK, HERRINGTON & SUTCLIFFE LLP

By

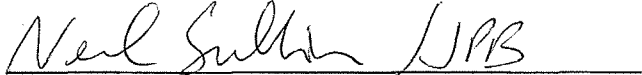


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