

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDING

File Nos. 3-14872, 3-15116

In the Matter of :
:
:
BDO CHINA DAHUA CPA CO., LTD., :
ERNST & YOUNG HUA MING LLP, :
KPMG HUAZHEN (SPECIAL GENERAL :
PARTNERSHIP), :
DELOITTE TOUCHE TOHMATSU CERTIFIED :
PUBLIC ACCOUNTANTS LTD., and :
PRICWATERHOUSECOOPERS ZHONG :
TIAN CPAs LIMITED :
:

**JOINT STIPULATION OF DIVISION OF ENFORCEMENT AND DAHUA CPA LTD
FOR DISMISSAL OF APPEAL AS TO DAHUA**

On January 22, 2014, the Administrative Law Judge issued an initial decision (“Initial Decision”) in this proceeding.

On February 12, 2014, the Division of Enforcement filed a petition for review (“Division Petition”) concerning aspects of the Initial Decision, including, among other issues, remedies imposed on Dahua CPA Co., Ltd. (“Dahua”). Dahua has not filed a petition for review.

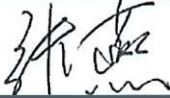
On May 9, 2014, the Commission granted the Division Petition and ruled that it would determine what sanctions, if any, are appropriate in this matter.

On February 6, 2015, the Commission issued an order accepting offers of settlement from the other respondents in this proceeding. *See* Order on the Basis of Offers of Settlement of Certain Respondents Implementing Settlement, Exchange Act Release No. 74217 (“Settlement Order”).

Because of changed circumstances, including the Settlement Order, the Division now seeks to withdraw the Division Petition as it relates to Dahua, to dismiss the Commission’s review of sanctions as it relates to Dahua, and to have the Commission reinstate the Initial Decision and declare the Initial Decision effective as to Dahua. The Division does not seek to withdraw the Division Petition in any other respect.

In light of the foregoing, IT IS HEREBY STIPULATED by the Division and Dahua that the Division Petition, as it relates to Dahua, should be withdrawn; that the Commission review of sanctions, as it relates to Dahua, should be dismissed; and that the Initial Decision, as it relates to Dahua, should be reinstated and declared effective.

WE SO STIPULATE



Zhang Yan
[REDACTED]

WE SO STIPULATE



David Mendel
U.S. Securities & Exchange Commission

[REDACTED]

DAHUA CPA CO., LTD.

Dated: February 25, 2015
[Month, day]

100 F Street, N.E.
Washington, DC 20549-5985

[REDACTED]

COUNSEL FOR DIVISION OF
ENFORCEMENT

Dated: February 26, 2015
[Month, day]

