

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 76934 / January 19, 2016

INVESTMENT ADVISERS ACT OF 1940
Release No. 4319 / January 19, 2016

Admin. Proc. File No. 3-14655

In the Matter of

DEAN ZENON PINARD

ORDER VACATING MUNICIPAL ADVISOR BAR

Dean Zenon Pinard seeks to vacate an administrative bar order dated December 8, 2011 (“bar order”) to the extent that it bars him from association with any municipal advisor.¹ The municipal advisor bar imposed on Dean Zenon Pinard was based solely on conduct occurring prior to July 22, 2010, the effective date of the Dodd-Frank Wall Street Reform and Consumer Protection Act.² Accordingly, in our discretion, we vacate the bar order to the extent that it prohibits Dean Zenon Pinard from associating with any municipal advisor, but otherwise leave the bar unchanged.

By the Commission.

Brent J. Fields
Secretary

¹ See *Dean Zenon Pinard*, Exchange Act Release No. 65909, 2011 WL 6095107 (Dec. 8, 2011).

² See *Koch v. SEC*, 793 F.3d 147 (D.C. Cir. 2015).