

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 92171 / June 14, 2021

INVESTMENT ADVISERS ACT OF 1940
Release No. 5753 / June 14, 2021

Admin. Proc. File No. 3-14407

In the Matter of

LARRY FEINBLUM

**ORDER VACATING MUNICIPAL SECURITIES DEALER, MUNICIPAL ADVISOR,
TRANSFER AGENT, AND NATIONALLY RECOGNIZED STATISTICAL RATING
ORGANIZATION BARS**

Larry Feinblum has requested that we vacate certain collateral bars that were imposed in an administrative order, dated May 31, 2011 (the “Order”), and subject to a right to reapply after two years.¹ The bars were imposed based solely on conduct occurring prior to July 22, 2010, the effective date of the Dodd-Frank Wall Street Reform and Consumer Protection Act.²

Accordingly, in our discretion, we vacate the Order to the extent it prohibits Larry Feinblum from associating with any municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization, subject to a right to reapply after two years, but otherwise leave the Order unmodified.

By the Commission.

Vanessa A. Countryman
Secretary

¹ See *Larry Feinblum*, Exchange Act Release No. 64575, 2011 WL 2139878 (May 31, 2011).

² See *Bartko v. SEC*, 845 F.3d 1217, 1225 (D.C. Cir. 2017); Commission Statement Regarding Decision in *Bartko v. SEC* (Feb. 23, 2017), <https://www.sec.gov/news/statement/commission-statement-regarding-bartko-v-sec.html>.