UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 106983 / November 24, 2026

ADMINISTRATIVE PROCEEDING
File No. 3-20833

In the Matter of	:	**ORDER AUTHORIZING THE TRANSFER TO THE U.S. DEPARTMENT OF THE TREASURY OF THE REMAINING FUNDS AND ANY FUNDS RETURNED TO THE FAIR FUND IN THE FUTURE AND TERMINATING THE FAIR FUND**
HighPoint Advisor Group, LLC	:	
Respondent.	:	

On April 27, 2022, the Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings, Pursuant to Sections 203(e) and 203(k) of the Investment Advisers Act of 1940, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order (the "Order")[1] against HighPoint Advisor Group, LLC ("HighPoint" or "Respondent"). In the Order, the Commission found that HighPoint Advisor Group, LLC, a registered investment adviser, violated Sections 206(2) and 206(4) of the Investment Advisers Act of 1940 ("Advisers Act") and Rule 206(4)-7 promulgated thereunder.

The Commission ordered the Respondent to pay $508,995 in disgorgement, $130,742 in prejudgment interest, and $125,000 in civil money penalties, for a total of $764,737. The Commission also created a Fair Fund, pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, so the penalties, along with the disgorgement and prejudgment interest, could be distributed to affected advisory clients (the "Fair Fund").

Pursuant to the Order, the Respondent was responsible for administering the Fair Fund at their own expense pursuant to a calculation specified in the Order. The Respondent disbursed the Fair Fund to affected advisory clients harmed by the conduct described in the Order. No *de minimis* amount was applied.

The Respondent distributed $764,737 of which $727,152.02 was successfully disbursed to affected advisory clients, resulting in 3,330 payments successfully delivered to affected advisory clients. In total, 95.09% of the total funds allotted were distributed to affected advisory clients. Distribution payments ranged from $0.01 to $5,544.85. The Respondent has returned

[1] Investment Advisers Act Rel. No. 6003 (Apr. 27, 2022).

$37,585.06 to the Commission that consists of uncashed checks, and other residual amounts (e.g., amounts resulting from rounding).

The Order further required the Respondent to provide a final accounting to the Commission staff for submission to the Commission for approval. Upon approval of the final accounting, all remaining amounts in the Fair Fund that are infeasible to return to investors, and any funds returned in the future that are infeasible to return to investors, are to be sent to the U.S. Department of the Treasury (the "Treasury"). The final accounting has been submitted to the Commission for approval, as required by the Order, and has been approved.

Accordingly, it is ORDERED that:

A. the remaining funds in the amount of $37,585.06 that is infeasible to return to investors, and any funds returned to the Fair Fund in the future that are infeasible to return to investors, shall be transferred to the Treasury, subject to Section 21F(g)(3) of the Securities Exchange Act of 1934; and

B. the Fair Fund is terminated.

By the Commission.

Vanessa A. Countryman
Secretary