UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 106869 / November 10, 2026

ADMINISTRATIVE PROCEEDING
File No. 3-15429

In the Matter of	:	**ORDER APPROVING THE FINAL ACCOUNTING, AUTHORIZING THE TRANSFER TO THE U.S. TREASURY OF THE REMAINING FUNDS AND ANY FUNDS RETURNED TO THE FAIR FUND IN THE FUTURE, DISCHARGING THE FUND ADMINISTRATOR, AND TERMINATING THE FAIR FUND**
North East Capital, LLC and Anthony T. Vicidomine	:	
Respondents.	:	

On August 16, 2013, the Commission instituted settled administrative and cease-and-desist proceedings against the Respondents.[1] In the Order, the Commission found that Vicidomine misappropriated $189,415 of the Fund's assets in the form of unearned "incentive fees" and used the money to pay his own personal expenses and to finance his business ventures. In addition, the Commission found that Vicidomine and North East made false statements to current and prospective investors in connection with the offer and sale of limited partnership interests in the Fund, including misrepresentations about Vicidomine's own investment in the Fund, his use of procedures to mitigate investors' risk of loss, and an independent audit of the Fund. Among other things, the Order required the Respondents to pay, jointly and severally, disgorgement of $189,415, prejudgment interest of $6,717.04, and a civil money penalty of $150,000. In the Order, the Commission established the Fair Fund, pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, so the civil penalty, along with the disgorgement and prejudgment interest, can be distributed to harmed investors.

The Respondents paid a total of $346,782.73 pursuant to the Order, which comprised the Fair Fund.

On April 26, 2016, the Secretary, pursuant to delegated authority, published a Notice of Proposed Amended Plan of Distribution and Opportunity for Comment ("Notice"), pursuant to Rule 1103 of the Commission's Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1103.[2] The Notice provided a 30-day comment period. Two comments were received by

[1] Securities Exch. Act Rel. No. 70223 (Aug. 16, 2013).
[2] Exchange Act Rel. No. Exchange Act Rel. No. 77712 (Apr. 26, 2016).

the Commission in response to the Notice, and the Commission issued an order approving an Amended Plan on June 17, 2016 that added one additional recipient in the distribution plan.[3]

The Plan set forth a methodology for allocating the Net Available Fair Fund comprised of the $346,782.73 funds received. The Plan provided for the compensation of investors identified by Commission staff during its investigation of the underlying securities violation who suffered losses as a result of the Respondents' conduct described in the Order. Any remaining funds following distribution to eligible investors are to be transferred to the U.S. Treasury and the Fair Fund terminated, subject to the Commission's approval of the Fund Administrator's final accounting.

As ordered by the Commission, the Fund Administrator distributed a total of $340,316.00 from the Fair Fund, pursuant to the Amended Plan.[4]

The Respondents paid $346,782.73 into the Fair Fund and it earned $614.39 in investment/interest income, for a total of $347,397.12. A total of $340,316.00 was successfully distributed in accordance with the Amended Plan. An additional $6,914.34 was paid out of the Fair Fund for: District of Columbia taxes of $750, investment bank fees of $20.89, and tax administration fees and expenses of $6,143.45. The remaining $166.78 in the Fair Fund is infeasible to return to investors; therefore, it should be sent to the U.S. Treasury in accordance with the Amended Plan.

The Amended Plan provides that the Fair Fund is eligible for termination and the Fund Administrator discharged after all of the following have occurred: (a) the final accounting has been submitted by the Fund Administrator for approval, and has been approved by the Commission; (b) all taxes have been paid; and (c) any amount remaining in the Fair Fund has been received by the Commission.

The Commission staff has confirmed that the Amended Plan has been fully implemented in accordance with the Commission's orders, that all taxes, have been paid, and that all monies remaining in the Fair Fund have been received by the Commission. The final accounting, which was submitted to the Commission for approval, as required by Rule 1105(f) of the Commission's Rules, 17 C.F.R. § 201.1105(f), and as set forth in the Plan, has been approved.

Accordingly, it is ORDERED that:

A. the remaining funds in the amount of $166.78 and any funds returned to the Fair Fund in the future, shall be transferred to the U.S. Treasury, subject to Section 21F(g)(3) of the Securities Exchange Act of 1934, 15 U.S. Code § 78u-6(g)(3);

[3] Exchange Act Rel. No. 78100 (Jun. 17, 2016)
[4] Exchange Act Rel. No. Exchange Act Rel. No. 78173 (Jun. 28, 2016).

B. the Fund Administrator, Nancy Chase Burton, is discharged; and

C. the Fair Fund is terminated.

For the Commission, by the Division of Enforcement, pursuant to delegated authority.[5]

Vanessa A. Countryman
Secretary

[5] 17 C.F.R. § 200.30-4(a)(21)(vii).