UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 106497 / September 25, 2026

ADMINISTRATIVE PROCEEDING
File No. 3-20092

In the Matter of **Fiat Chrysler Automobiles N.V.,** **Respondent.**	**ORDER APPROVING APPLICATION OF FUND ADMINISTRATOR FOR PAYMENT OF FEES AND EXPENSES AND AUTHORIZING THE APPROVAL AND PAYMENT OF FEES AND EXPENSES OF ADMINISTRATION**

On September 28, 2020, the Commission issued an Order Instituting Cease-and-Desist Proceedings Pursuant to Section 21C of the Securities Exchange Act of 1934, Making Findings, and Imposing a Cease-and-Desist Order (the "Order")[1] against Fiat Chrysler Automobiles N.V. (the "Respondent"). In the Order, the Commission found that this matter involves disclosure violations by the Respondent concerning its public descriptions in early 2016 of an internal inquiry of the emissions control systems of certain of its light-duty diesel vehicles in the wake of the Volkswagen AG "Dieselgate" scandal. The Commission ordered the Respondent to pay a $9,500,000.00 civil money penalty to the Commission. The Commission also created a Fair Fund, pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, to allow the penalty collected to be distributed to harmed investors (the "Fair Fund").

The Fair Fund consists of the $9,500,000.00 collected from the Respondent. The Fair Fund has been deposited in a Commission-designated account at the U.S. Department of the Treasury, and any accrued interest will be added to the Fair Fund.

On April 15, 2021, the Division of Enforcement, pursuant to delegated authority, issued an order appointing Analytics Consulting LLC as the fund administrator of the Fair Fund and set the administrator's bond amount.[2]

In accordance with Rule 1105(d) of the Commission's Rules,[3] the Fund Administrator has submitted to the Commission staff an invoice for services rendered from April 15, 2021, through July 16, 2026, totaling $103,019.72. The Commission staff has reviewed the Fund

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[1] Securities Act Rel. No. 90031 (Sep. 28, 2020).
[2] Order Appointing Fund Administrator and Setting the Administrator's Bond Amount, Exchange Act Rel. No. 91572 (Apr. 15, 2021).
[3] 17 C.F.R. § 201.1105(d).

Administrator's invoices, confirmed that the services have been provided, and finds the fees and expenses of $103,019.72 to be reasonable. The Commission staff has requested that the Commission authorize the Office of Financial Management ("OFM") to pay the Fund Administrator's fees and expenses of $103,019.72 from the Fair Fund in accordance with Rule 1105(e) of the Commission's Rules.[4]

Additionally, to expedite and streamline the process for future payments, the Commission staff has requested that the Commission authorize OFM, at the direction of an Assistant Director of the Office of Distributions, to pay the Fund Administrator's fees and expenses from the Fair Fund so long as the total amount paid to the Fund Administrator, including the invoice to be paid, does not exceed the total amount of an approved cost proposal submitted by the Fund Administrator.

Accordingly, it is hereby ORDERED, pursuant to Rule 1105(d) of the Commission's Rules,[5] that OFM pay the Fund Administrator's fees and expenses of $103,019.72 from the Fair Fund in accordance with Rule 1105(e) of the Commission's Rules.[6] Further, OFM is authorized to pay, at the direction of an Assistant Director of the Office of Distributions, any fees and expenses of the Fund Administrator from the Fair Fund in accordance with Rule 1105(e) of the Commission's Rules,[7] so long as the total amount paid to the Fund Administrator, including the invoice to be paid, does not exceed the total amount of an approved cost proposal submitted by the Fund Administrator.

For the Commission, by the Division of Enforcement, pursuant to delegated authority.[8]

Vanessa A. Countryman
Secretary

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[4] 17 C.F.R. § 201.1105(e).
[5] 17 C.F.R. § 201.1105(d).
[6] 17 C.F.R. § 201.1105(e).
[7] 17 C.F.R. § 201.1105(e).
[8] 17 C.F.R. § 200.30-4(a)(21)(vi).