UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 106040 / August 4, 2026

ADMINISTRATIVE PROCEEDING
File No. 3-22668

In the Matter of **RICHARD GAVZIE,** **Respondent.**	**ORDER INSTITUTING ADMINISTRATIVE PROCEEDINGS PURSUANT TO SECTION 15(b)(6) OF THE SECURITIES EXCHANGE ACT OF 1934, MAKING FINDINGS, AND IMPOSING REMEDIAL SANCTIONS**

I.

The Securities and Exchange Commission ("Commission") deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 15(b)(6) of the Securities Exchange Act of 1934 ("Exchange Act") against Richard Gavzie ("Respondent" or "Gavzie").

II.

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the "Offer") which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting the findings herein, except as to the Commission's jurisdiction over him and the subject matter of these proceedings and the findings contained in paragraph III.2 below, which are admitted, Respondent consents to the entry of this Order Instituting Administrative Proceedings Pursuant to Section 15(b)(6) of the Securities Exchange Act of 1934, Making Findings, and Imposing Remedial Sanctions ("Order"), as set forth below.

III.

On the basis of this Order and Respondent's Offer, the Commission finds that

1. At various times between 2016 and 2023, Gavzie worked as a sales agent for two entities, Growth Point Consultants, Inc. ("Growth Point") and Brookdale Consultants LLC ("Brookdale"). Neither Growth Point nor Brookdale was at any time registered with the Commission in any capacity, nor was Gavzie associated with any registered broker-dealer between 2016 and 2023. Between March 1990 and July 1995, Gavzie was associated with multiple broker-dealers and held Series 7 and Series 63 licenses. At various times between June 2016 and September 2023, in his individual capacity, and through Growth Point and Brookdale, Gavzie acted as a broker. Gavzie, age 62, is a resident of Coronado, California.

2. On March 19, 2026, a judgment was entered by consent against Gavzie, permanently enjoining him from future violations of Sections 5(a), 5(c), and 17(a) of the Securities Act of 1933 ("Securities Act"), and Sections 10(b) and 15(a) of the Exchange Act and Rule 10b-5 thereunder, as set forth in the judgment entered in the civil action entitled Securities and Exchange Commission v. Thompson Hunt, et al., Civil Action Number 1:24-CV-6035, in the United States District Court for the Southern District of New York.

3. The Commission's complaint, in relevant part, alleged that Gavzie engaged in two fraudulent schemes while working for Growth Point and Brookdale, unregistered boiler room entities. Working for Growth Point, Gavzie engaged in the fraudulent sale of microcap securities primarily to elderly investors. Working for Brookdale, Gavzie engaged in the fraudulent sale of securities in a private company. The complaint alleged that Gavzie and the entities he worked for received significant, undisclosed transaction-based compensation in connection with these unregistered broker activities.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Gavzie's Offer.

Accordingly, it is hereby ORDERED pursuant to Section 15(b)(6) of the Exchange Act, that Respondent Gavzie be, and hereby is, barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization.

Any application for reentry by the Respondent will be made to the appropriate self-regulatory organization, or if there is none, to the Commission by contacting the Division of Enforcement's Office of Chief Counsel at ENF-Reentry@sec.gov, and will be subject to the applicable laws and regulations governing the reentry process. Reentry may be conditioned upon a number of factors, including, but not limited to, compliance with the Commission's order and payment of any or all of the following: (a) any disgorgement or civil penalties ordered by a Court against the Respondent in any action brought by the Commission; (b) any arbitration award related to the conduct that served as the basis for the Commission order; (c) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (d) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

By the Commission.

Vanessa A. Countryman
Secretary