

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 105155 / April 7, 2026

ADMINISTRATIVE PROCEEDING
File No. 3-21313

In the Matter of	:	ORDER AUTHORIZING THE TRANSFER
	:	TO THE U.S. DEPARTMENT OF THE
	:	TREASURY OF THE REMAINING FUNDS
Huntleigh Advisors, Inc. and Datatex	:	AND ANY FUNDS RETURNED TO THE
Investment Services, Inc.,	:	FAIR FUND IN THE FUTURE AND
	:	TERMINATING THE FAIR FUND
Respondents.	:	

On February 27, 2023, the Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings Pursuant to Sections 203(e) and 203(k) of the Investment Advisers Act of 1940, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order (the “Order”)¹ against Huntleigh Advisors, Inc. (“Huntleigh”) and Datatex Investment Services, Inc. (“Datatex”) (collectively, the “Respondents”) both registered investment advisers affiliated by common ownership. In the Order, the Commission found that the Respondents willfully violated Sections 206(2) and 206(4) of the Advisers Act and Rule 206(4)-7 thereunder.

The Commission ordered Huntleigh to pay \$608,251 in disgorgement, \$105,251 in prejudgment interest, and a \$130,000 civil money penalty and ordered Datatex to pay a civil money penalty of \$50,000, for a total of \$893,502. The Commission also created a Fair Fund, pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, so the penalties paid, along with the disgorgement and prejudgment interest paid, could be distributed to harmed investors (the “Fair Fund”).

Pursuant to the Order, Huntleigh was responsible for administering the Fair Fund at its own expense pursuant to a calculation specified in the Order. Huntleigh disbursed the Fair Fund to those current and former advisory clients harmed by the conduct described in the Order. No *de minimis* amount was applied.

Huntleigh distributed 1,900 payments totaling \$893,502, of which 1,834 payments totaling \$870,461.83 were successfully disbursed to recipients. This resulted in harmed investors being compensated for 73.65% of their losses. Distribution payments ranged from \$0.01 to

¹ Order Instituting Administrative and Cease-and-Desist Proceedings Pursuant to Sections 203(e) and 203(k) of the Investment Advisers Act of 1940, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order, Advisers Act Rel. No. 6251 (Feb. 27, 2023).

\$11,158.90. Huntleigh has returned \$23,040.17 to the Commission that consists of uncashed checks, returned funds, and other residual amounts (e.g., amounts resulting from rounding).

The Order further requires Huntleigh to provide a final accounting to the Commission staff for submission to the Commission for approval. Upon approval of the final accounting, all remaining amounts in the Fair Fund that are infeasible to return to investors, and any funds returned in the future that are infeasible to return to investors, are to be sent to the U.S. Department of the Treasury (the "Treasury"). The final accounting has been submitted to the Commission for approval, as required by the Order, and has been approved.

Accordingly, it is ORDERED that:

- A. the remaining funds in the amount of \$23,040.17 that is infeasible to return to investors, and any funds returned to the Fair Fund in the future that are infeasible to return to investors, shall be transferred to the Treasury, subject to Section 21F(g)(3) of the Securities Exchange Act of 1934; and
- B. the Fair Fund is terminated.

By the Commission.

Vanessa A. Countryman
Secretary