

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 105092 / March 26, 2026

ADMINISTRATIVE PROCEEDING
File No. 3-21295

_____	:	
In the Matter of	:	ORDER DIRECTING DISBURSEMENT
	:	OF FAIR FUND
	:	
Centaurus Financial, Inc., Ricky A.	:	
Mantel, and Atul Makharia,	:	
	:	
	:	
Respondents.	:	
_____	:	

On April 16, 2024, the Division of Enforcement, pursuant to delegated authority, published a Notice of Proposed Plan of Distribution and Opportunity for Comment (“Notice”),¹ pursuant to Rule 1103 of the Commission’s Rules on Fair Fund and Disgorgement Plans (“Commission’s Rules”);² and simultaneously posted the Proposed Plan of Distribution (the “Proposed Plan”). The Notice advised interested persons that they could obtain a copy of the Proposed Plan from the Commission’s public website or by submitting a written request to Devon Brown, United States Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549-5876. The Notice also advised that all persons desiring to comment on the Proposed Plan could submit their comments, in writing, within 30 days of the Notice. The Commission received no comments on the Proposed Plan during the comment period. On June

¹ Exchange Act Rel. No. 99966 (Apr. 16, 2024).

² 17 C.F.R. § 201.1103.

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17, 2024, the Division of Enforcement, pursuant to delegated authority, issued an order approving the Proposed Plan,³ and posted the approved Plan of Distribution (the “Plan”).

The Plan provides for the distribution of the Fair Fund, plus accumulated interest, less taxes, fees, and expenses, to the harmed investors according to the methodology set forth in the Plan. In accordance with the Plan, the Certification Deadline Date has passed and all Final Determination Notices have been mailed and responses received have been timely processed by the Fund Administrator.

Pursuant to the Plan, the Fund Administrator has submitted a payment file to Commission staff with a reasonable assurances letter as to the completeness and accuracy of the information contained therein. The Commission staff has reviewed and accepted the payment file and requests, pursuant to Rule 1101(b)(6) of the Commission’s Rules, 17 C.F.R. § 201.1101(b)(6), that the Commission authorize the transfer of \$72,268.46 from the Fair Fund to the Fair Fund’s escrow account at Huntington National Bank for distribution by the Fund Administrator in accordance with the Plan.

Accordingly, it is hereby ORDERED, that Commission staff shall transfer \$72,268.46 from the Fair Fund to the Fair Fund’s escrow account at Huntington National Bank, and the Fund Administrator shall distribute such monies to eligible investors in accordance with the Plan.

For the Commission, by the Division of Enforcement, pursuant to delegated authority.⁴

Vanessa A. Countryman
Secretary

³ See Corrected Order Approving Plan, Exchange Act Rel. No. 100360 (June 17, 2024).

⁴ 17 C.F.R. § 200.30-4(a)(21)(v).