

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 104879 / February 23, 2026

ACCOUNTING AND AUDITING ENFORCEMENT
Release No. 4585 / February 23, 2026

ADMINISTRATIVE PROCEEDING
File No. 3-22596

In the Matter of

**DAMIEN
ALFALLA, CPA,**

Respondent.

**ORDER INSTITUTING PUBLIC
ADMINISTRATIVE PROCEEDINGS
PURSUANT TO RULE 102(e) OF THE
COMMISSION’S RULES OF PRACTICE,
MAKING FINDINGS, AND IMPOSING
REMEDIAL SANCTIONS**

I.

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted against Damien Alfalla (“Alfalla” or “Respondent”) pursuant to Rule 102(e)(3)(i) of the Commission’s Rules of Practice.¹

¹ Rule 102(e)(3)(i) provides, in relevant part, that:

The Commission, with due regard to the public interest and without preliminary hearing, may, by order, . . . suspend from appearing or practicing before it any . . . accountant . . . who has been by name . . . [p]ermanently enjoined by any court of competent jurisdiction, by reason of his or her misconduct in an action brought by the Commission, from violating or aiding and abetting the violation of any provision of the Federal securities laws or of the rules and regulations thereunder.

II.

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, Respondent admits the Commission’s jurisdiction over him and the subject matter of these proceedings, and the findings contained in Section III.2 below, and consents to the entry of this Order Instituting Public Administrative Proceedings Pursuant to Rule 102(e) of the Commission’s Rules of Practice, Making Findings, and Imposing Remedial Sanctions (“Order”), as set forth below.

III.

On the basis of this Order and Respondent’s Offer, the Commission finds that:

1. Alfalla, age 49, resides in Pelham, New York. Alfalla was a New York-registered Certified Public Accountant from at least July 2012 through May 31, 2025. Until his resignation in February 2024, Alfalla served as the Chief Financial Officer of 777 Partners LLC (“777 Partners”) and 600 Partners LLC (“600 Partners,” and together with 777 Partners, the “Issuers”) and served on the boards of the Issuers. At all relevant times, the Issuers were Delaware limited liability companies based in Miami, Florida.

2. On December 16, 2025, a final judgment was entered by consent against Alfalla, permanently enjoining him from future violations of Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 promulgated thereunder and Sections 17(a)(1) and 17(a)(3) of the Securities Act of 1933, as set forth in the judgment entered in the civil action entitled Securities and Exchange Commission v. Wander, et al., Civil Action Number 1:25-cv-08565, in the United States District Court for the Southern District of New York.

3. The Commission’s complaint alleged that, among other things, in connection with the sale of a preferred equity offering issued jointly by the Issuers, Alfalla misrepresented to investors that the Issuers had sufficient income to pay a promised dividend and failed to disclose to investors a \$300 million overdraw of a crucial credit facility.

4. Respondent has pled guilty to criminal conduct relating to the findings in the Order. Specifically, in United States v. Alfalla, Crim. No. 1:25-cr-00468 (S.D.N.Y.), Respondent pled guilty to: Conspiracy to Commit Wire Fraud (18 U.S.C. § 1349), Wire Fraud (18 U.S.C. § 1343), Conspiracy to Commit Securities Fraud (18 U.S.C. § 371), and Securities Fraud (15 U.S.C. §§ 78j(b) & 78ff; 17 C.F.R. § 240.10b-5).

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Alfalla's Offer.

Accordingly, it is hereby ORDERED, effective immediately, that Alfalla is suspended from appearing or practicing before the Commission as an accountant.

By the Commission.

Sherry R. Haywood
Assistant Secretary