

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 104685 / January 26, 2026

ADMINISTRATIVE PROCEEDING
File No. 3-20883

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In the Matter of	:	
	:	SECOND ORDER EXTENDING TIME TO
	:	ENTER AN ORDER APPROVING OR
Synchronoss Technologies, Inc.,	:	DISAPPROVING PLAN OF
	:	DISTRIBUTION
Respondent.	:	
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ADMINISTRATIVE PROCEEDING
File No. 3-20884

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In the Matter of	:
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Clayton “Charlie” Thomas,	:
	:
Respondent.	:
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ADMINISTRATIVE PROCEEDING
File No. 3-20885

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In the Matter of	:
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Marc Bandini,	:
	:
Respondent.	:
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ADMINISTRATIVE PROCEEDING
File No. 3-20886

In the Matter of

Daniel Ives,

Respondent.

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ADMINISTRATIVE PROCEEDING
File No. 3-20887

In the Matter of

John Murdock,

Respondent.

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ADMINISTRATIVE PROCEEDING
File No. 3-20889

In the Matter of

Ronald Prague, Esq.,

Respondent.

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The Division of Enforcement (“Division”) has requested an extension of time until April 30, 2026, to submit a Proposed Plan of Distribution under Rule 1101(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1101(a).

On May 13, 2025, pursuant to Rule 1103 of the United States Securities and Exchange Commission’s (“Commission”) Rules on Fair Fund and Disgorgement Plans (the “Commission’s Rules”), 17 C.F.R. § 201.1103, the Commission published a Notice of Proposed Plan of

Distribution and Opportunity to Comment (“Notice”)¹ for the distribution of monies collected pursuant to the Orders² in the above-captioned matters. The Notice invited public comment on the proposed plan of distribution (“Proposed Plan”) through June 12, 2025, and the Commission received a public comment (the “Comment”).

Rule 1104 of the Commission’s Rules, 17 C.F.R. § 201.1104, provides in relevant part, “[t]he order approving or disapproving the plan should be entered within 30 days after the end of the final period allowed for comments on the proposed plan unless the Commission or the hearing officer, by written order, allows a longer period for good cause shown.”

On July 14, 2025, the Director, pursuant to delegated authority, issued an Extension Order,³ extending the time to submit a proposed plan of distribution to January 30, 2026.

In its second request for an extension of time, the Division states that the staff needs more time to complete its review of the Comment and present their recommendation regarding the Proposed Plan. This matter was reassigned due to staff departures and subsequently placed on hold as a result of the 42-day lapse in the Commission’s appropriations. Thus, staff was unable to complete its review of and recommendation regarding the Comment and the Proposed Plan.

¹ Exchange Act Rel. No. 103036 (May 13, 2025).

² Order Instituting Cease-and-Desist Proceedings Pursuant to Section 21C of the Securities Exchange Act of 1934, Making Findings, and Imposing a Cease-and-Desist Order, Exchange Act Rel. No. 95049 (June 7, 2022), Admin. Proc. File No. 3-20883; Order Instituting Cease-and-Desist Proceedings Pursuant to Section 21C of the Securities Exchange Act of 1934, Making Findings, and Imposing a Cease-and-Desist Order, Exchange Act Rel. No. 95050 (June 7, 2022), Admin. Proc. File No. 3-20884; Order Instituting Cease-and-Desist Proceedings Pursuant to Section 21C of the Securities Exchange Act of 1934, Making Findings, and Imposing a Cease-and-Desist Order, Exchange Act Rel. No. 95051 (June 7, 2022), Admin. Proc. File No. 3-20885; Order Instituting Cease-and-Desist Proceedings Pursuant to Section 21C of the Securities Exchange Act of 1934, Making Findings, and Imposing a Cease-and-Desist Order, Exchange Act Rel. No. 95052 (June 7, 2022), Admin. Proc. File No. 3-20886; Order Instituting Cease-and-Desist Proceedings Pursuant to Section 21C of the Securities Exchange Act of 1934, Making Findings, and Imposing a Cease-and-Desist Order, Exchange Act Rel. No. 95053 (June 7, 2022), Admin. Proc. File No. 3-20887; Order Instituting Public Administrative and Cease-and-Desist Proceedings Pursuant to Section 21C of the Securities Exchange Act of 1934 and Rule 102(e) of the Commission’s Rules of Practice, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order, Exchange Act Rel. No. 95055 (June 7, 2022), Admin. Proc. File No. 3-20889 (collectively, the “Orders”).

³ Extension Order, Exchange Act Rel. No. 103444 (July 14, 2025).

Therefore, good cause has been shown to enter an order extending the time to approve or disapprove the Proposed Plan until April 30, 2026.

Accordingly, IT IS ORDERED that pursuant to Rule 1104 of the Commission's Rules,⁴ for good cause shown, the time for entering an order approving or disapproving the Proposed Plan is extended to April 30, 2026.

For the Commission, by the Division of Enforcement, pursuant to delegated authority.⁵

Vanessa A. Countryman
Secretary

⁴ 17 C.F.R. § 201.1104.

⁵ 17 C.F.R. § 200.30-4(a)(21)(i).