

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 104382 / December 12, 2025

ADMINISTRATIVE PROCEEDING
File No. 3-21944

In the Matter of

GEORGE RAUCH
(F/K/A GEORGE B. FASCIANO),

Respondent.

ORDER PURSUANT TO SECTION 15(b)
OF THE SECURITIES EXCHANGE ACT
OF 1934, MAKING FINDINGS, AND
IMPOSING REMEDIAL SANCTIONS

I.

The Securities and Exchange Commission (“Commission”), on May 20, 2024, instituted the above-captioned public administrative proceedings pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) against George Rauch (f/k/a George B. Fasciano) (“Rauch” or “Respondent”).

II.

In connection with these proceedings, Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission’s jurisdiction over him and the subject matter of these proceedings and the findings contained in paragraph III.2 below, which are admitted, Respondent consents to the entry of this Order Pursuant to Section 15(b) of the Securities Exchange Act of 1934, Making Findings, and Imposing Remedial Sanctions (“Order”), as set forth below.

III.

On the basis of this Order and Respondent’s Offer, the Commission finds that:

1. Rauch, age 55, is a resident of Dallas, Texas. Between November 2018 and September 2020 (“the relevant period”), Rauch offered and sold securities in the form of interests in oil and gas well projects for Petroleum Resources of Texas (“PRT”), an entity not registered with

the Commission in any capacity. Between 1994 and 2005, Rauch was a Commission-registered broker associated with several Commission-registered broker-dealers.

2. On December 19, 2022 a judgment was entered by consent against Rauch, permanently enjoining him from future violations of Section 15(a) of the Exchange Act, as set forth in the judgment entered in the civil action entitled *Securities and Exchange Commission v. Plummer, et al.*, Civil Action Number 3:21-CV-2331-B, in the United States District Court for the Northern District of Texas, Dallas Division.

3. The Commission's complaint alleged that during the relevant period, Rauch worked as a salesperson for PRT, offering and selling securities in the form of interests in oil and gas well projects to investors throughout the United States, and receiving transaction-based compensation in the form of commissions. The complaint further alleged that Rauch was not registered as a broker or associated with a registered broker-dealer during the relevant period.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Rauch's Offer.

Accordingly, it is hereby ORDERED pursuant to Section 15(b)(6) of the Exchange Act, that Respondent Rauch be, and hereby is barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization; and

Pursuant to Section 15(b)(6) of the Exchange Act, Respondent Rauch be, and hereby is barred from participating in any offering of a penny stock, including: acting as a promoter, finder, consultant, agent or other person who engages in activities with a broker, dealer or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock.

Any application for reentry by the Respondent will be made to the appropriate self-regulatory organization, or if there is none, to the Commission by contacting the Division of Enforcement's Office of Chief Counsel at ENF-Reentry@sec.gov, and will be subject to the applicable laws and regulations governing the reentry process. Reentry may be conditioned upon a number of factors, including, but not limited to, compliance with the Commission's order and payment of any or all of the following: (a) any disgorgement or civil penalties ordered by a Court against the Respondent in any action brought by the Commission; (b) any arbitration award related to the conduct that served as the basis for the Commission order; (c) any

self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (d) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

By the Commission.

Vanessa A. Countryman
Secretary