

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 104277 / December 1, 2025

ADMINISTRATIVE PROCEEDING
File No. 3-21836

	:	
In the Matter of	:	
	:	SECOND ORDER EXTENDING TIME
	:	TO ENTER AN ORDER APPROVING OR
Claire P. Shaughnessy,	:	DISAPPROVING PLAN OF
	:	DISTRIBUTION
Respondent.	:	
	:	

ADMINISTRATIVE PROCEEDING
File No. 3-21837

	:
In the Matter of	:
	:
	:
Aon Investments USA, Inc. fka	:
Aon Hewitt Investment Consulting,	:
Inc.,	:
	:
Respondent.	:
	:

On March 25, 2025, pursuant to Rule 1103 of the United States Securities and Exchange Commission’s (“Commission”) Rules on Fair Fund and Disgorgement Plans (the “Commission’s Rules”), 17 C.F.R. § 201.1103, the Commission published a Notice of Proposed Plan of Distribution and Opportunity to Comment¹ for the distribution of monies collected pursuant to

¹ Exchange Act Rel. No. 102730 (Mar. 25, 2025).

the Orders² in the above-captioned matters. The Notice invited public comment on the proposed plan of distribution (the “Proposed Plan”) through April 24, 2025, and the Commission received a public comment (the “Comment”).

Rule 1104 of the Commission’s Rules, 17 C.F.R. § 201.1104, provides in relevant part, “[t]he order approving or disapproving the plan should be entered within 30 days after the end of the final period allowed for comments on the proposed plan unless the Commission or the hearing officer, by written order, allows a longer period for good cause shown.”

On May 23, 2025, the Secretary, pursuant to delegated authority, issued an order extending the time to enter an order approving or disapproving the Proposed Plan until December 1, 2025.³

The Division states additional time is needed to present its recommendation to the Commission regarding the Comments and the Proposed Plan, and therefore, good cause has been shown to enter an order extending time to approve or disapprove the Proposed Plan until March 31, 2026.

² Order Instituting Administrative and Cease-and-Desist Proceedings, Pursuant to Sections 203(f) and 203(k) of the Investment Advisers Act of 1940, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order, Advisers Act Rel. No. 6535 (Jan. 25, 2024), (Admin. Proc. File No. 3-21836); Corrected Order Instituting Administrative and Cease-and-Desist Proceedings, Pursuant to Sections 203(e) and 203(k) of the Investment Advisers Act of 1940, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order, Advisers Act Rel. No. 6536 (Jan. 25, 2024), (Admin. Proc. File No. 3-21837) (collectively, the “Orders”).

³ Exchange Act Rel. No. 103122 (May 23, 2025).

Accordingly, IT IS ORDERED that pursuant to Rule 1104 of the Commission's Rules,⁴ for good cause shown, the time for entering an order approving or disapproving the Proposed Plan is extended to March 31, 2026.

For the Commission, by the Division of Enforcement, pursuant to delegated authority.⁵

Vanessa A. Countryman
Secretary

⁴ 17 C.F.R. § 201.1104.

⁵ 17 C.F.R. § 200.30-4(a)(21)(i).