

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 104184 / November 17, 2025

INVESTMENT ADVISERS ACT OF 1940
Release No. 6924 / November 17, 2025

ADMINISTRATIVE PROCEEDING
File No. 3-22555

In the Matter of

ANTHONY VIGGIANO, CPA,

Respondent.

**ORDER INSTITUTING
ADMINISTRATIVE PROCEEDINGS
PURSUANT TO SECTION 15(b) OF THE
SECURITIES EXCHANGE ACT OF 1934
AND SECTION 203(f) OF THE
INVESTMENT ADVISERS ACT OF 1940,
MAKING FINDINGS, AND IMPOSING
REMEDIAL SANCTIONS**

I.

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) and Section 203(f) of the Investment Advisers Act of 1940 (“Advisers Act”) against Anthony Viggiano (“Viggiano” or “Respondent”).

II.

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, Respondent admits the Commission’s jurisdiction over him and the subject matter of these proceedings, and the findings contained in paragraphs III.2. and III.4. below, and consents to the entry of this Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Section 203(f) of the Investment Advisers Act of 1940, Making Findings, and Imposing Remedial Sanctions (“Order”), as set forth below.

III.

On the basis of this Order and Respondent's Offer, the Commission finds that

1. Viggiano, age 28, is a resident of Baldwin, New York. Viggiano is a CPA licensed in Florida. From approximately April 2021 to October 2021, Viggiano was employed as a New York City-based analyst with an investment firm (the "Investment Firm"). From February 2022 until July 2023, Viggiano was employed as an analyst and then an associate in the asset and wealth management division of a global investment bank (the "Investment Bank"), where he was assigned to one of its New York City offices. The Investment Bank was and continues to be an investment adviser and registered broker-dealer.

2. On September 28, 2023, the United States Attorney's Office for the Southern District of New York announced that the indictment had been unsealed in the criminal action United States v. Anthony Viggiano, Criminal Case No. 1:23-CR-497-01 (the "Criminal Action"), which charged Viggiano with securities fraud. On January 11, 2024, Viggiano pled guilty to one count of securities fraud in violation of Title 17 United States Code, Sections 78j(b) and 78ff, 17 Code of Federal Regulations Section 240.10b-5, and 18 United States Code Section 2 before the United States District Court for the Southern District of New York in the Criminal Action. On July 17, 2024, a judgment in the Criminal Action was entered against Viggiano. He was sentenced to a prison term of 28 months followed by three years of supervised release and ordered to forfeit \$35,000.

3. The count of the criminal indictment to which Viggiano pled guilty alleged, inter alia, that Viggiano committed insider trading securities fraud in that he had a duty of trust and confidence that he owed to his employer, he violated that duty by disclosing material nonpublic information to another person that he expected would use the information to trade and did in fact trade securities, and, in providing the information, he expected to receive a personal benefit.

4. On September 28, 2023, the Commission charged Viggiano with insider trading in the civil action entitled Securities and Exchange Commission v. Anthony Viggiano et al., Civil Action No. 23 Civ. 8542, in the United States District Court for the Southern District of New York (the "Civil Action"). On October 2, 2025, the court presiding over the Civil Action entered an order permanently enjoining Viggiano, by consent, from future violations of Sections 10(b) and 14(e) of the Exchange Act and Rules 10b-5 and 14e-3 thereunder. Viggiano was also ordered to pay \$35,000 in disgorgement of ill-gotten gains stemming from his insider trading, which was deemed satisfied by the entry of a forfeiture order against him in the related Criminal Action.

5. The Commission's complaint in the Civil Action alleged that, in connection with his employment at the Investment Firm and Investment Bank, Viggiano tipped two friends with material nonpublic information about impending mergers and acquisitions and strategic partnerships before they were publicly announced, his friends bought and sold securities on the basis of that material nonpublic information, and he expected to receive a personal benefit.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Viggiano's Offer.

Accordingly, it is hereby ORDERED pursuant to Section 15(b)(6) of the Exchange Act, and Section 203(f) of the Advisers Act, that Respondent Viggiano be, and hereby is barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization with the right to apply for reentry after 10 years; and

Pursuant to Section 15(b)(6) of the Exchange Act, Respondent Viggiano be, and hereby is barred from participating in any offering of a penny stock, including: acting as a promoter, finder, consultant, agent or other person who engages in activities with a broker, dealer or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock with the right to apply for reentry after 10 years.

Any application for reentry by the Respondent will be made to the appropriate self-regulatory organization, or if there is none, to the Commission by contacting the Division of Enforcement's Office of Chief Counsel at ENF-Reentry@sec.gov, and will be subject to the applicable laws and regulations governing the reentry process. Reentry may be conditioned upon a number of factors, including, but not limited to, compliance with the Commission's order and payment of any or all of the following: (a) any disgorgement or civil penalties ordered by a Court against the Respondent in any action brought by the Commission; (b) any disgorgement amounts ordered against the Respondent for which the Commission waived payment; (c) any arbitration award related to the conduct that served as the basis for the Commission order; (d) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (e) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

By the Commission.

Vanessa A. Countryman
Secretary