

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 103813 / August 29, 2025

INVESTMENT ADVISERS ACT OF 1940
Release No. 6914 / August 29, 2025

ADMINISTRATIVE PROCEEDING
File No. 3-20460

In the Matter of

DAVID P. ORTIZ,

Respondent.

**ORDER PURSUANT TO SECTION 15(b) OF
THE SECURITIES EXCHANGE ACT OF
1934 AND SECTION 203(f) OF THE
INVESTMENT ADVISERS ACT OF 1940,
MAKING FINDINGS, AND IMPOSING
REMEDIAL SANCTIONS**

I.

On August 13, 2021, the Securities and Exchange Commission (“Commission”) instituted public administrative proceedings pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) and Section 203(f) of the Investment Advisers Act of 1940 (“Advisers Act”) against David P. Ortiz (“Respondent” or “Ortiz”).

II.

In connection with these proceedings, Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission’s jurisdiction over him and the subject matter of these proceedings and the findings contained in paragraph III.2 below, and consents to the entry of this Order Pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Section 203(f) of the Investment Advisers Act of 1940, Making Findings, and Imposing Remedial Sanctions (“Order”), as set forth below:

III.

On the basis of this Order and Respondent's Offer, the Commission finds that:

1. Ortiz, 63, resides in Whittier, California. Since at least August 2016 until October 2021, Ortiz was associated with David Ortiz Advisors, Inc., a now-defunct California company previously registered as an investment adviser with the State of California. Ortiz previously held Series 6, 63 and 65 licenses. From no later than July 2017 through July 2018, Ortiz sold the securities of 1 Global Capital LLC ("1 Global"), without being registered as a broker-dealer or associated with a registered broker-dealer.

2. On August 9, 2021, a final judgment was entered by consent against Ortiz, permanently enjoining him from future violations of Sections 5(a) and 5(c) of the Securities Act of 1933 ("Securities Act") and Section 15(a)(1) of the Exchange Act, in the civil action entitled Securities and Exchange Commission v. David Ortiz, No. 21-cv-60590 (S.D. Fla.).

3. The Commission's complaint alleged that, from no later than July 2017 until July 2018, Ortiz offered and sold the securities of 1 Global, a merchant cash advance company based in Hallandale Beach, Florida, in unregistered transactions. The complaint alleged Ortiz offered and sold 1 Global's securities to his advisory clients and other individuals via various means, including emails, telephone calls, and in-person meetings, while not registered as a broker-dealer or associated with a registered broker-dealer.

4. The complaint further alleged that Ortiz told potential 1 Global investors that the Company had averaged 15 percent annual returns and was a less risky alternative to the stock market. It also alleged that he falsely told investors their money was secured by 1 Global's MCA loans, and personally vouched for 1 Global's business model. The complaint alleged that Ortiz ignored red flags that should have alerted him that 1 Global's representations to sales agents and shareholders were not true. For his sales efforts, Ortiz earned more than \$149,000 in transaction-based compensation from 1 Global.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent's Offer.

Accordingly, it is hereby ORDERED pursuant to Section 15(b)(6) of the Exchange Act and Section 203(f) of the Advisers Act, that Respondent be, and hereby is barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization.

Any application for reentry by the Respondent will be made to the appropriate self-regulatory organization, or if there is none, to the Commission by contacting the Division of Enforcement's Office of Chief Counsel at ENF-Reentry@sec.gov, and will be subject to the applicable laws and regulations governing the reentry process. Reentry may be conditioned upon a number of factors, including, but not limited to, compliance with the Commission's order and payment of any or all of the following: (a) any disgorgement or civil penalties ordered by a Court against the Respondent in any action brought by the Commission; (b) any disgorgement amounts ordered against the Respondent for which the Commission waived payment; (c) any arbitration award related to the conduct that served as the basis for the Commission order; (d) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (e) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

By the Commission.

Vanessa A. Countryman
Secretary