

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 103770 / August 25, 2025**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-22515**

**In the Matter of**

**DENNIS VERDEROSA,**

**Respondent.**

**ORDER INSTITUTING**  
**ADMINISTRATIVE PROCEEDINGS**  
**PURSUANT TO SECTION 15(b) OF THE**  
**SECURITIES EXCHANGE ACT OF 1934,**  
**MAKING FINDINGS, AND IMPOSING**  
**REMEDIAL SANCTIONS**

**I.**

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) against Dennis Verderosa (“Respondent”).

**II.**

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, Respondent admits the Commission’s jurisdiction over him and the subject matter of these proceedings, and the findings contained in paragraphs III.2 and III.4 below, and consents to the entry of this Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934, Making Findings, and Imposing Remedial Sanctions (“Order”), as set forth below.

### III.

On the basis of this Order and Respondent's Offer, the Commission finds that:

1. From approximately January 2014 to July 2017, Respondent solicited the offer and sale of the securities of National Waste Management Holdings Inc. ("NWMH"), CES Synergies, Inc. ("CESX"), The Grilled Cheese Truck Inc. ("GRLD"), and the Hydrocarb Energy Corp. ("HECC"), all of which are penny stocks, to individual investors while acting as an unregistered broker. Respondent, 75 years old, is a resident of Coram, New York.

2. On April 25, 2018, Respondent pled guilty to conspiracy to commit wire fraud in violation of Title 18, United States Code, Sections 1343 and 1349, before the United States District Court for the Eastern District of New York, in *United States v. Chartier, et al.*, No. 17-cr-00372-JS-GRB. On September 16, 2019, a judgment in the criminal case was entered against Respondent. He was sentenced to a prison term of 72 months followed by three years of supervised release, and ordered to forfeit \$341,883.00 and certain real and personal property.

3. In connection with that plea, Respondent admitted that he, in concert with others, engaged in a scheme to defraud investors by cold-calling investors in New York and other states and knowingly and intentionally misleading them as to the true value of NWMH, CESX, GRLD, and HECC stock, including by overstating the companies' current and future earnings capacities to induce investment.

4. On September 17, 2020, a final judgment was entered by consent against Respondent, permanently enjoining him from future violations of Section 17(a) of the Securities Act of 1933 ("Securities Act"), 15 U.S.C. § 77q(a), Section 10(b) of the Exchange Act, 15 U.S.C. § 78j(b), and Rule 10b-5 thereunder, 17 C.F.R. § 240.10b-5, and Section 15(a) of the Exchange Act, 15 U.S.C. § 78o(a), as set forth in the judgment entered in the civil action entitled *Securities and Exchange Commission v. PowerTradersPress.com, Inc., et al.*, Civil Action Number 2:17-cv-04133, in the United States District Court for the Eastern District of New York.

5. The Commission's complaint alleged that Respondent fraudulently solicited numerous investors to purchase securities of NWMH, CESX, GRLD, and HECC while acting as an unregistered broker in furtherance of boiler room pump-and-dump schemes.

### IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Verderosa's Offer.

Accordingly, it is hereby ORDERED pursuant to Section 15(b)(6) of the Exchange Act, that Respondent Verderosa be, and hereby is barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization.

Any application for reentry by the Respondent will be made to the appropriate self-regulatory organization, or if there is none, to the Commission by contacting the Division of Enforcement's Office of Chief Counsel at ENF-Reentry@sec.gov, and will be subject to the applicable laws and regulations governing the reentry process. Reentry may be conditioned upon a number of factors, including, but not limited to, compliance with the Commission's order and payment of any or all of the following: (a) any disgorgement or civil penalties ordered by a Court against the Respondent in any action brought by the Commission; (b) any disgorgement amounts ordered against the Respondent for which the Commission waived payment; (c) any arbitration award related to the conduct that served as the basis for the Commission order; (d) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (e) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

By the Commission.

Vanessa A. Countryman  
Secretary