

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 102847 / April 11, 2025**

**ACCOUNTING AND AUDITING ENFORCEMENT**  
**Release No. 4564 / April 11, 2025**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-21353**

<b>In the Matter of</b>  <b>SEAN P. TAFARO, CPA</b>	<div style="text-align: center;"><b>ORDER GRANTING APPLICATION FOR REINSTATEMENT TO APPEAR AND PRACTICE BEFORE THE COMMISSION AS AN ACCOUNTANT RESPONSIBLE FOR THE PREPARATION OR REVIEW OF FINANCIAL STATEMENTS REQUIRED TO BE FILED WITH THE COMMISSION, OTHER THAN AS A MEMBER OF AN AUDIT COMMITTEE, AND AS AN INDEPENDENT ACCOUNTANT</b></div>
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On March 29, 2023, the Commission issued a consented Order Instituting Public Administrative Proceedings Pursuant to Sections 4C of the Securities Exchange Act of 1934 (“Exchange Act”) and Rule 102(e) of the Commission’s Rules of Practice, Making Findings and Imposing Remedial Sanctions (the “Suspension Order”) against Respondent Sean P. Tafaro, CPA.<sup>1</sup> The Suspension Order denied Tafaro the privilege of appearing or practicing before the Commission as an accountant but permitted him, after one year from the date of the Suspension Order and if he provided certain documentation and attestations, to request that the Commission consider his reinstatement to resume appearing or practicing before the Commission as (1) a preparer or reviewer, or a person responsible for the preparation or review, of financial statements that are required to be filed with the Commission other than as a member of an audit committee, as that term is defined in Section 3(a)(58) of the Exchange Act; (2) a preparer or reviewer, or a person responsible for the preparation or review, of financial statements that are required to be filed with the Commission as a member of an audit committee, as that term is defined in Section 3(a)(58) of the Exchange Act; or (3) an independent accountant.

This order is issued in response to Tafaro’s application for reinstatement to appear and practice before the Commission as an accountant responsible for the preparation or review of

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<sup>1</sup> See Accounting and Auditing Enforcement Release No. 4394, dated March 29, 2023.

financial statements required to be filed with the Commission, other than as a member of an audit committee, and as an independent accountant.

In the Suspension Order, the Commission found that Tafaro, as the engagement partner on the audits of two private funds completed in 2019, failed to comply with applicable audit standards. Specifically, Tafaro did not (i) adequately respond to significant risks identified during the planning stage of the audits, (ii) obtain sufficient appropriate audit evidence to support the audit opinions, (iii) prepare sufficient audit documentation, or (iv) exercise due care and professional skepticism. Further, Tafaro, as the engagement partner, also did not adequately supervise the audit engagement. As a result, Tafaro engaged in improper professional conduct pursuant to Section 4C of the Exchange Act and Rule 102(e)(1)(ii) of the Commission's Rules of Practice.

Tafaro has provided the requisite information set forth in the Suspension Order and the Commission has not discovered any contrary information or any other information indicating that Tafaro has violated a federal securities law, rule, or regulation or rule of professional conduct since the entry of the Order. The Commission further finds no basis to determine that reinstatement would not be in the public interest. Therefore, it is accordingly,

ORDERED for cause shown that Sean P. Tafaro, CPA is hereby reinstated to appear and practice before the Commission as an accountant responsible for the preparation or review of financial statements required to be filed with the Commission, other than as a member of an audit committee, and as an independent accountant.

By the Commission.

Vanessa A. Countryman  
Secretary