

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 99341 / January 12, 2024

ADMINISTRATIVE PROCEEDING
File No. 3-21828

In the Matter of

Brian Kingsfield

Respondent.

**ORDER INSTITUTING ADMINISTRATIVE
PROCEEDINGS PURSUANT TO SECTION
15(b) OF THE SECURITIES EXCHANGE
ACT OF 1934, MAKING FINDINGS, AND
IMPOSING REMEDIAL SANCTIONS**

I.

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) against Brian Kingsfield (“Respondent”).

II.

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the “Offer”), which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and admitting the findings herein, Respondent consents to the entry of this Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act, Making Findings, and Imposing Remedial Sanctions (“Order”), as set forth below.

III.

On the basis of this Order and Respondent's Offer, the Commission finds that:

1. At least from April 2019 through August 2020, Respondent sold stock to investors in Fort Worth-based Global Resource Energy, Inc. ("GBEN"). He also interacted and communicated with one of GBEN's undisclosed control persons, Thomas Collins ("Collins"). Kingsfield, age 53, resides in Laguna Niguel, California.

2. On July 27, 2022, Kingsfield pled guilty to Conspiracy to Commit Securities Fraud under Title 18, United States Code, Section 371, and was sentenced to 37 months imprisonment. *United States v. Collins et al.*, 1:20cr00842-BYP (N.D. Ohio). Kingsfield was ordered by the court to pay restitution of \$584,950.63 on a joint and several basis with his co-defendants.

3. On September 5, 2023, a final judgment was entered by consent against Respondent, permanently enjoining him from future violations of Section 15(a) and Section 10(b) of the Exchange Act and Rule 10b-5(a) and (c) thereunder and Section 17(a)(1) and 17(a)(3) of the Securities Act in the civil action entitled Securities and Exchange Commission v. Thomas Collins, et al, Civil Action Number 4:23;cv;00676, in the United States District Court for the Northern District of Texas.

4. The Commission's complaint alleged that Kingsfield acted as an unregistered broker by soliciting investors to purchase restricted and unrestricted shares of GBEN stock. Kingsfield used the alias "Brian Evans" when soliciting investors, and he received transaction-based compensation for those purchase and sales. The complaint also alleged that, Kingsfield and Collins orchestrated a sham consulting agreement in order to obtain the restricted shares that Kingsfield later sold to investors. Kingsfield also informed Collins of the amounts and prices for which each investor was willing to purchase open-market GBEN stock. Collins then used information in a bid-matching scheme to dump GBEN shares.

IV.

In view of the foregoing, the Commission deems it appropriate, in the public interest to impose the sanctions agreed to in Respondent Kingsfield's Offer.

Accordingly, it is hereby ORDERED pursuant to Section 15(b)(6) of the Exchange Act that Respondent Kingsfield be, and hereby is barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization.

Any reapplication for association by the Respondent will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, compliance with the Commission's order and payment of any or all of the following: (a) any disgorgement or civil penalties ordered by a Court against the Respondent in any action brought by the Commission; (b) any disgorgement amounts ordered against the Respondent for which the Commission waived payment; (c) any arbitration award

related to the conduct that served as the basis for the Commission order; (d) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (e) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

By the Commission.

Vanessa A. Countryman
Secretary