

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 101859 / December 10, 2024

ADMINISTRATIVE PROCEEDING
File No. 3-22344

In the Matter of

BRAD HARE,

Respondent.

ORDER INSTITUTING
ADMINISTRATIVE PROCEEDINGS
PURSUANT TO SECTION 15(b) OF THE
SECURITIES EXCHANGE ACT OF 1934,
MAKING FINDINGS, AND IMPOSING
REMEDIAL SANCTIONS

I.

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) against Brad Hare (“Hare” or “Respondent”).

II.

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission’s jurisdiction over him and the subject matter of these proceedings and the findings contained in Section III, paragraph 2 below, which are admitted, Respondent consents to the entry of this Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934, Making Findings, And Imposing Remedial Sanctions (“Order”), as set forth below.

III.

On the basis of this Order and Respondent's Offer, the Commission finds that:

1. Hare is the President and sole officer of Mammoth West Corporation ("Mammoth"), a Wyoming corporation with its principal place of business in Lake Zurich, Illinois. From April 1, 2018 through January 2024 (the "relevant period"), Hare was not registered with the Commission in any capacity, including as a broker-dealer, nor associated with any registered entity. Hare was employed with broker-dealers in various capacities including as a registered representative from 1988-1996 and 2015-2017. Hare, age 56, is a resident of Johnsburg, Illinois.

2. On December 3, 2024, a final judgment was entered by consent against Hare, permanently enjoining him from future violations of Section 15(a) of the Exchange Act, as set forth in the judgment entered in the civil action entitled Securities and Exchange Commission v. Brad Hare, et al., Civil Action Number 24-CV-12134, in the United States District Court for the Northern District of Illinois.

3. The Commission's complaint alleged that from at least April 1, 2018, Mammoth, through Hare, as part of a regular business, engaged in the buying and selling of securities for Mammoth's own account. The complaint alleged that Mammoth, through Hare, bought and sold billions of newly issued shares of penny stock securities issuers and generated millions of dollars from those sales without complying with the SEC's mandatory dealer registration requirements under the federal securities laws. The complaint also alleged that Mammoth's business model included repeatedly purchasing convertible notes, a type of security, from penny stock issuers and penny stock debtholders, converting the notes into stock at a large discount from the prevailing market price, and selling the newly-issued shares into the public markets for a substantial profit. The complaint alleged that Mammoth, through Hare, acquired approximately 47 convertible notes involving 19 different companies issuing stock, converted those notes into approximately 11 billion shares, and gained over \$2.5 million dollars in net profits. Neither Mammoth nor Hare was registered with the Commission as a broker-dealer nor was either associated with a registered broker-dealer during the relevant period.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Hare's Offer.

Accordingly, it is hereby ORDERED pursuant to Section 15(b)(6) of the Exchange Act, that Respondent Hare be, and hereby is barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization with the right to apply for reentry after 5 years to the appropriate self-regulatory organization or, if there is none, to the Commission.

Any application for reentry by the Respondent will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, compliance with the Commission's order and payment of any

or all of the following: (a) any disgorgement or civil penalties ordered by a Court against the Respondent in any action brought by the Commission; (b) any disgorgement amounts ordered against the Respondent for which the Commission waived payment; (c) any arbitration award related to the conduct that served as the basis for the Commission order; (d) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (e) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

By the Commission.

Vanessa A. Countryman
Secretary