

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 99243 / December 26, 2023

ADMINISTRATIVE PROCEEDING
File No. 3-21821

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	:	
In the Matter of	:	
	:	
Scott David Hughes, Esq.	:	ORDER OF SUSPENSION PURSUANT
	:	TO RULE 102(e)(2) OF THE
Respondent.	:	COMMISSION’S RULES OF PRACTICE
	:	
	:	

I.

The Securities and Exchange Commission deems it appropriate to issue an order of forthwith suspension of Scott Hughes pursuant to Rule 102(e)(2) of the Commission’s Rules of Practice [17 C.F.R. § 201.102(e)(2)].¹

II.

The Commission finds that:

1. Hughes is an attorney licensed by the State of California. He is currently suspended from practicing law in that jurisdiction.
2. On March 2, 2023, Hughes pled guilty to three counts of conspiracy to commit money laundering, a felony, 18 U.S.C. § 1956(h). *United States of America v. Scott Hughes*, Case No. 1:20-cr-398-03 (GBD) (S.D.N.Y.).
3. As a result of his guilty plea, Hughes was sentenced to 18 months in prison and three years of supervised release, to pay a \$100 criminal monetary penalty, and ordered to pay restitution in an amount to be determined by the Court. He was also ordered to surrender his interest in various bank and brokerage accounts and a safe deposit box.

¹ Rule 102(e)(2) provides in pertinent part: “Any . . . person who has been convicted of a felony or a misdemeanor involving moral turpitude shall be forthwith suspended from appearing or practicing before the Commission.” See 17 C.F.R. § 201.102(e)(2).

III.

In view of the foregoing, the Commission finds that Hughes has been convicted of a felony within the meaning of Rule 102(e)(2) of the Commission's Rules of Practice.

Accordingly, it is ORDERED, that Scott Hughes is forthwith suspended from appearing or practicing before the Commission pursuant to Rule 102(e)(2) of the Commission's Rules of Practice.

By the Commission.

Vanessa A. Countryman
Secretary