

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 98763 / October 17, 2023**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-19734**

**In the Matter of**

**ANTHONY B. BRANDEL and**  
**M.Y. CONSULTANTS, INC.,**

**Respondents.**

**ORDER MAKING FINDINGS AND**  
**IMPOSING REMEDIAL SANCTIONS**  
**PURSUANT TO SECTION 15(b) OF THE**  
**SECURITIES EXCHANGE ACT OF 1934 AS**  
**TO ANTHONY B. BRANDEL**

**I.**

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest to accept the Offer of Settlement submitted by Anthony B. Brandel (“Respondent”) pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) to settle the contested administrative proceeding filed on March 24, 2020.

**II.**

Respondent has submitted an Offer of Settlement (the “Offer”), which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission’s jurisdiction over him and the subject matter of these proceedings and the findings contained in Section III.3 below, which are admitted, the Respondent consents to the entry of this Order Making Findings and Imposing Remedial Sanctions Pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Order”), as set forth below.

### III.

On the basis of this Order and Respondent's Offer, the Commission finds that:

1. Respondent is 57 years old and resides in Las Vegas, Nevada. Respondent has not been registered with the Commission in any capacity.

2. From at least August 2009 until the fall of 2011, the Respondent acted as an unregistered broker.

3. On June 29, 2017, a final judgment was entered against the Respondent, finding that he violated Sections 5 and 17(a) of Securities Act of 1933 and Sections 15(a) and 10(b) of the Exchange Act and Rule 10b-5 thereunder, in the civil action entitled SEC v. Malom Group AG, et al.; 2:13-cv-2280, in the U.S. District Court for the District of Nevada. The final judgment also permanently enjoined the Respondent from future violations of the foregoing securities laws and imposed monetary relief that included disgorgement of \$4,920,000, prejudgment interest of \$1,015,020.15, and a civil penalty of \$630,000.

4. The Commission's complaint alleged that from at least August 2009 until the fall of 2011, the Respondent participated in an investment scheme that defrauded more than 30 investors out of approximately \$11 million, engaged in fraudulent and deceptive conduct in connection with investors' purchases of securities in furtherance of the scheme, and acted as unregistered brokers. The Respondent served as the main point of contact with investors explaining the investments, collecting millions of dollars of investor funds through escrow agreements, and lulling investors about the status of the transactions. The complaint also alleged that the Respondent made misrepresentations to investors including that their funds would be used in trading programs from which investors were guaranteed to earn astronomical profits. Instead of utilizing investor funds for the promised transactions, the Respondent misappropriated the investors' funds or diverted the funds to other participants in the scheme.

### IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in the Respondent's Offer.

Accordingly, it is hereby ORDERED pursuant to Section 15(b)(6) of the Exchange Act, that Respondent be, and hereby is barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization; and pursuant to Section 15(b)(6) of the Exchange Act the Respondent be, and hereby is barred from participating in any offering of a penny stock, including: acting as a promoter, finder, consultant, agent or other person who engages in activities with a broker, dealer or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock.

Any reapplication for association by the Respondent will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, the satisfaction of any or all of the following: (a) any disgorgement ordered against the Respondent, whether or not the Commission has fully or partially waived payment of such disgorgement; (b) any arbitration award related to the conduct that served as the basis for the Commission order; (c) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (d) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

By the Commission.

Vanessa A. Countryman  
Secretary