

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 98229 / August 28, 2023

ACCOUNTING AND AUDITING ENFORCEMENT
Release No. 4451 / August 28, 2023

ADMINISTRATIVE PROCEEDING
File No. 3-21584

In the Matter of

PETER ARMBRUSTER, CPA,

Respondent.

**ORDER OF SUSPENSION PURSUANT
TO RULE 102(e)(2) OF THE
COMMISSION’S RULES OF PRACTICE**

I.

The Securities and Exchange Commission deems it appropriate to issue an order of forthwith suspension of Peter Armbruster pursuant to Rule 102(e)(2) of the Commission’s Rules of Practice [17 C.F.R. § 201.102(e)(2)].¹

II.

The Commission finds that:

1. Armbruster, age 64, has been a certified public accountant licensed to practice in the State of Wisconsin. The license is currently expired. From around 2005 until his termination in March 2017, Armbruster served as Chief Financial Officer of Roadrunner Transportation Systems, Inc. (“Roadrunner”).

2. Roadrunner is a shipping and logistics company incorporated in Delaware. From in or around 2010 to in or around March 2017, Roadrunner’s corporate headquarters was in Cudahy, Wisconsin. From 2010 through early 2020, Roadrunner’s common stock was registered with the Commission pursuant to Section 12(b) of the Securities Exchange Act of 1934

¹ Rule 102(e)(2) provides in pertinent part: “Any ... person who has been convicted of a felony or a misdemeanor involving moral turpitude shall be forthwith suspended from appearing or practicing before the Commission.”

(“Exchange Act”) and was quoted under the symbol “RRTS” on the New York Stock Exchange (“NYSE”). On April 6, 2020, Roadrunner filed a Form 25 withdrawing its common stock from listing on the NYSE and on April 17, 2020 filed a Form 15 terminating its common stock from registration under Section 12(g) of the Exchange Act.

3. On July 29, 2021, Armbruster was convicted after trial in the United States District Court for the Eastern District of Wisconsin of committing one count of acts to fraudulently influence accountants in violation of 17 C.F.R. § 240.13b2-2(b) and 15 U.S.C. § 78ff(a); two counts of false entries in a public company’s books, records, and accounts in violation of 15 U.S.C. §§ 78m(b)(2), 78m(b)(5), and 78ff(a); and one count of securities fraud in violation of 18 U.S.C. §§ 2 and 1348 in connection with his work for Roadrunner. *United States v. Armbruster, et al.*, Case No. 18-cr-130 (E.D. Wis.).

4. As a result of this conviction, Armbruster was sentenced to 24 months imprisonment in a federal penitentiary to be followed by one year of supervised release and ordered to pay restitution in the amount of \$1,142,597.50.

III.

In view of the foregoing, the Commission finds that Armbruster has been convicted of a felony within the meaning of Rule 102(e)(2) of the Commission’s Rules of Practice.

Accordingly, it is ORDERED, that Peter Armbruster is forthwith suspended from appearing or practicing before the Commission pursuant to Rule 102(e)(2) of the Commission’s Rules of Practice.

By the Commission.

Vanessa A. Countryman
Secretary