

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 97203 / March 27, 2023

ADMINISTRATIVE PROCEEDING
File No. 3-18831

In the Matter of

SHAWN K. DICKEN,

Respondent.

ORDER MAKING FINDINGS AND
IMPOSING REMEDIAL SANCTIONS
PURSUANT TO SECTION 15(b) OF THE
SECURITIES EXCHANGE ACT OF 1934

I.

On September 24, 2018, the Securities and Exchange Commission (“Commission”) instituted public administrative proceedings pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) against Shawn K. Dicken (“Dicken” or “Respondent”).

II.

In connection with these proceedings, Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, Respondent admits the Commission’s jurisdiction over her and the subject matter of these proceedings, and the findings contained in paragraph III.2. below, and consents to the entry of this Order Making Findings and Imposing Remedial Sanctions Pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Order”), as set forth below.

III.

On the basis of this Order and Respondent's Offer, the Commission finds that:

1. From November 2010 through June 2012, Dicken was associated with W.R. Rice, a broker-dealer registered with the Commission. From August 2012 through May 2013, Dicken was associated with G-W Brokerage Group, Inc., a broker-dealer registered with the Commission. Dicken, 49 years old, is a former resident of Midland, Michigan.

2. On March 13, 2014, a jury found Dicken guilty of seven counts of making or using, between January 2011 and November 2012, false pretenses to obtain money from a person with the intent to defraud or cheat, a felony, in violation of Michigan Compiled Laws ("MCL") 750.218(4)(a), one count of felony embezzlement in violation of MCL 750.174a(6)(a), and one count of conducting a criminal enterprise by obtaining money by false pretenses, a felony, in violation of MCL 750.159i(1), in People v. Shawn Kristi Dicken, Case No. 2013-005531-FH (Cir. Ct., Midland County, Michigan). On July 31, 2014, a judgment in the criminal case was entered against Dicken. She was sentenced to 140 months to 20 years in prison.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Dicken's Offer.

Accordingly, it is hereby ORDERED pursuant to Section 15(b)(6) of the Exchange Act, that Respondent Dicken be, and hereby is barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization; and

Pursuant to Section 15(b)(6) of the Exchange Act Respondent Dicken be, and hereby is barred from participating in any offering of a penny stock, including: acting as a promoter, finder, consultant, agent or other person who engages in activities with a broker, dealer or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock.

Any reapplication for association by the Respondent will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, compliance with the Commission's order and payment of any or all of the following: (a) any disgorgement or civil penalties ordered by a Court against the Respondent in any action brought by the Commission; (b) any disgorgement amounts ordered against the Respondent for which the Commission waived payment; (c) any arbitration award related to the conduct that served as the basis for the Commission order; (d) any self-regulatory

organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (e) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

By the Commission.

Vanessa A. Countryman
Secretary