

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 96620 / January 10, 2023

ADMINISTRATIVE PROCEEDING
File No. 3-21010

In the Matter of

DOUGLAS MARTIN,

Respondent.

**ORDER MAKING FINDINGS AND
IMPOSING REMEDIAL SANCTIONS
PURSUANT TO SECTION 15(b) OF THE
SECURITIES EXCHANGE ACT OF 1934**

I.

On August 26, 2022, the Securities and Exchange Commission (“Commission”) instituted public administrative proceedings pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) against Douglas Martin (“Martin” or “Respondent”).

II.

In connection with these proceedings, Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, Respondent admits the Commission’s jurisdiction over him and the subject matter of these proceedings, and the findings contained in paragraph III.2 below, and consents to the entry of this Order Making Findings and Imposing Remedial Sanctions Pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Order”), as set forth below.

III.

On the basis of this Order and Respondent's Offer, the Commission finds that

1. Respondent is a resident of Florida. He is not currently registered with the Commission in any capacity. From 1992 to 2002, Respondent was a registered representative associated with one or more broker-dealers registered with the Commission. He also held a variable annuity license in the late 1990s. From at least 2017 to 2019, Respondent was the sole owner, President, Treasurer, Secretary, and Director of a Florida Corporation named Executive Financial Services, Inc. ("EFS"). Respondent acted as a broker for a fraudulent sports betting securities offering named Wellington Sports Club, LLC ("Wellington") without being registered as a broker or associated with a registered broker-dealer.

2. On October 4, 2021, a final judgment was entered against Respondent, permanently enjoining him from future violations of Section 5 of the Securities Act of 1933 ("Securities Act") and Section 15(a) of the Exchange Act, in the civil action entitled Securities and Exchange Commission v. Douglas Martin, et al., Civil Action Number 2:19-cv-01515-APG-VCF, in the United States District Court for the District of Nevada.

3. The Commission's complaint alleged that from 2016 to 2019, Respondent solicited customers for, and effected the sale of, the securities of Wellington without registering independently as a broker or being affiliated with any registered broker. The complaint also alleged that Martin sold unregistered securities of Wellington. Martin, through EFS, received \$458,000 in commissions for selling Wellington securities.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Martin's Offer.

Accordingly, it is hereby ORDERED pursuant to Section 15(b)(6) of the Exchange Act, that Respondent Martin be, and hereby is barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization; and

Pursuant to Section 15(b)(6) of the Exchange Act Respondent Martin be, and hereby is barred from participating in any offering of a penny stock, including: acting as a promoter, finder, consultant, agent or other person who engages in activities with a broker, dealer or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock.

Any reapplication for association by the Respondent will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, compliance with the Commission's order and payment of any

or all of the following: (a) any disgorgement or civil penalties ordered by a Court against the Respondent in any action brought by the Commission; (b) any disgorgement amounts ordered against the Respondent for which the Commission waived payment; (c) any arbitration award related to the conduct that served as the basis for the Commission order; (d) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (e) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

By the Commission.

Vanessa A. Countryman
Secretary