

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES ACT OF 1933
Release No. 11188 / May 16, 2023

ADMINISTRATIVE PROCEEDING
File No. 3-21425

In the Matter of

SFLMAVEN CORP.,

Respondent.

ORDER INSTITUTING CEASE-AND-DESIST PROCEEDINGS PURSUANT TO SECTION 8A OF THE SECURITIES ACT OF 1933, MAKING FINDINGS, AND IMPOSING A CEASE-AND-DESIST ORDER

I.

The Securities and Exchange Commission (“Commission”) deems it appropriate that cease-and-desist proceedings be, and hereby are, instituted pursuant to Section 8A of the Securities Act of 1933 (“Securities Act”) against SFLMaven Corp. (“SFLMaven” or “Respondent”).

II.

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission’s jurisdiction over it and the subject matter of these proceedings, which are admitted, Respondent consents to the entry of this Order Instituting Cease-and-Desist Proceedings Pursuant to Section 8A of the Securities Act of 1933, Making Findings, and Imposing a Cease-and-Desist Order (“Order”), as set forth below.

III.

On the basis of this Order and Respondent’s Offer, the Commission finds that:

Summary

1. This matter involves SFLMaven's failure to comply with Regulation A, which provides a limited exemption to the registration requirements of the Securities Act for certain public offerings. Specifically, after obtaining qualification to offer a specific number of shares pursuant to Regulation A, SFLMaven improperly increased the number of shares offered, and thereafter offered and sold shares in an offering that was not exempt from registration pursuant to Regulation A. As a result, SFLMaven offered and sold securities in violation of Sections 5(a) and 5(c) of the Securities Act.

Respondent

2. SFLMaven is a Wyoming corporation with its principal place of business in Fort Lauderdale, Florida. Its common stock trades on OTC Link operated by OTC Markets Group Inc. SFLMaven's business model focuses on acquisitions and technology licensing opportunities. Prior to March 30, 2021, SFLMaven legally operated under the name Sun Kissed Industries, Inc.

Facts

3. SFLMaven offered shares of common stock to investors from October 10, 2019 through approximately December 9, 2021 (the "Offering"). It sold approximately 786.8 million shares between October 22, 2019 and October 7, 2021, raising a total of approximately \$3.49 million. SFLMaven did not register the Offering with the Commission but instead sought to rely on the limited exemption from registration found in Regulation A.

4. In connection with the Offering, on April 30, 2019, SFLMaven filed an offering statement on Form 1-A with the Commission. On September 23, 2019, SFLMaven filed an amended offering statement on Form 1-A/A with the Commission, which the Commission qualified on October 10, 2019. Under the qualified offering statement, SFLMaven proposed to sell up to 600 million shares of common stock at a price between \$0.005 and \$0.10, with a fixed price to be set by SFLMaven before making any sales. On October 16, 2019, SFLMaven set the offering price at \$0.005. Between October 22, 2019 and February 11, 2021, SFLMaven offered and sold approximately 434.3 million shares.

5. On January 28, 2021, SFLMaven filed a post-qualification amendment, which the Commission qualified on February 11, 2021. Under the qualified offering statement as amended, SFLMaven proposed to sell up to 2.2 billion shares of common stock at a fixed price of \$0.005 per share. Between February 11, 2021 and May 18, 2021, SFLMaven offered and sold approximately 205 million shares.

6. On May 18, 2021, SFLMaven filed an offering circular supplement on Form 253G2 (the "May 18, 2021 Supplement"). The May 18, 2021 Supplement increased the number of securities offered from 2.2 billion to 2.75 billion and changed the offering price to \$0.004 per share. SFLMaven did not file a new offering statement or post-qualification amendment to obtain qualification for this modified offering, which included an additional 550 million shares. Between

May 18, 2021 and October 7, 2021, SFLMaven offered and sold approximately 147.5 million shares and raised approximately \$652,500 under the terms of the May 18, 2021 Supplement.

7. An issuer is not permitted to use an offering circular supplement to increase the number of securities offered under Regulation A. Additional securities may be offered only pursuant to a new offering statement or a post-qualification amendment qualified by the Commission. *See* Rules 252(e), 253(b) and Note to 17 C.F.R. § 230.253 (“An offering circular supplement may not be used to increase the volume of securities being offered. Additional securities may only be offered pursuant to a new offering statement or post-qualification amendment qualified by the Commission.”). Because SFLMaven increased the number of securities offered by filing the May 18, 2021 Supplement and did not file a new offering statement or post-qualification amendment that was qualified by the Commission, it offered and sold securities in contravention of the requirement that qualification is a necessary component for Regulation A sales. *See* Rules 251(d)(1) and 251(d)(2). As a result, Regulation A did not apply to the offers and sales made after SFLMaven’s filing of the May 18, 2021 Supplement.

Violations

8. Section 5(a) of the Securities Act prohibits the use of any means or instruments of transportation or communication in interstate commerce or of the mails to sell a security unless a registration statement is in effect as to such security. Section 5(c) of the Securities Act prohibits the use of any means or instruments of transportation or communication in interstate commerce or of the mails to offer to sell or offer to buy a security unless a registration statement has been filed as to such security.

9. SFLMaven offered to sell and sold its securities without a registration statement filed or in effect and without a valid exemption from registration. As a result of the conduct described above, SFLMaven violated Sections 5(a) and 5(c) of the Securities Act.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent SFLMaven’s Offer.

Accordingly, it is hereby ORDERED that:

A. Pursuant to Section 8A of the Securities Act, Respondent SFLMaven cease and desist from committing or causing any violations and any future violations of Sections 5(a) and 5(c) of the Securities Act.

B. Respondent shall pay a civil money penalty in the amount of \$25,000 to the Securities and Exchange Commission for transfer to the general fund of the United States Treasury, subject to Section 21F(g)(3) of the Securities Exchange Act of 1934 (“Exchange Act”). Payment shall be made in the following installments: the first \$6,250 within 90 days of the date of this Order, the second \$6,250 within 180 days of the Order, the third \$6,250 within 270 days of the

Order, and the fourth \$6,250 plus all accrued interest, within 360 days of the Order. Payments shall be applied first to post-order interest, which accrues pursuant to 31 U.S.C. § 3717. Prior to making the final payment set forth herein, Respondent shall contact the staff of the Commission for the amount due. If Respondent fails to make any payment by the date agreed and/or in the amount agreed according to the schedule set forth above, all outstanding payments under this Order, including post-order interest, minus any payments made, shall become due and payable immediately at the discretion of the staff of the Commission without further application to the Commission.

Payment must be made in one of the following ways:

- (1) Respondent may transmit payment electronically to the Commission, which will provide detailed ACH transfer/Fedwire instructions upon request;
- (2) Respondent may make direct payment from a bank account via Pay.gov through the SEC website at <http://www.sec.gov/about/offices/ofm.htm>; or
- (3) Respondent may pay by certified check, bank cashier's check, or United States postal money order, made payable to the Securities and Exchange Commission and hand-delivered or mailed to:

Enterprise Services Center
Accounts Receivable Branch
HQ Bldg., Room 181, AMZ-341
6500 South MacArthur Boulevard
Oklahoma City, OK 73169

Payments by check or money order must be accompanied by a cover letter identifying SFLMaven as a Respondent in these proceedings, and the file number of these proceedings; a copy of the cover letter and check or money order must be sent to Assistant Director Anne C. McKinley, Division of Enforcement, Chicago Regional Office, Securities and Exchange Commission, 175 W. Jackson Boulevard, Suite 1450, Chicago, IL 60604.

C. Amounts ordered to be paid as civil money penalties pursuant to this Order shall be treated as penalties paid to the government for all purposes, including all tax purposes. To preserve the deterrent effect of the civil penalty, Respondent agrees that in any Related Investor Action, it shall not argue that it is entitled to, nor shall it benefit by, offset or reduction of any award of compensatory damages by the amount of any part of Respondent's payment of a civil penalty in this action ("Penalty Offset"). If the court in any Related Investor Action grants such a Penalty Offset, Respondent agrees that it shall, within 30 days after entry of a final order granting

the Penalty Offset, notify the Commission's counsel in this action and pay the amount of the Penalty Offset to the Securities and Exchange Commission. Such a payment shall not be deemed an additional civil penalty and shall not be deemed to change the amount of the civil penalty imposed in this proceeding. For purposes of this paragraph, a "Related Investor Action" means a private damages action brought against Respondent by or on behalf of one or more investors based on substantially the same facts as alleged in the Order instituted by the Commission in this proceeding.

By the Commission.

Vanessa A. Countryman
Secretary