

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 95826 / September 19, 2022

ADMINISTRATIVE PROCEEDING
File No. 3-21106

	:	
In the Matter of	:	
	:	
SHIMON ROSENFELD,	:	ORDER OF SUSPENSION PURSUANT
	:	TO RULE 102(e)(2) OF THE
	:	COMMISSION’S RULES OF PRACTICE
Respondent.	:	
	:	

I.

The Securities and Exchange Commission deems it appropriate to issue an order of forthwith suspension of Shimon Rosenfeld, Esq. pursuant to Rule 102(e)(2) of the Commission’s Rules of Practice [17 C.F.R. § 201.102(e)(2)].¹

II.

The Commission finds that:

1. Rosenfeld was an attorney licensed to practice in New York until he was disbarred on April 27, 2022, effective as of May 20, 2021, due to his criminal conviction discussed below.

2. On July 12, 2021, the Commission filed a complaint against Rosenfeld in *SEC v. Rosenfeld*, 21-cv-3902 (KAM), in the United States District Court for the Eastern District of New York. The Complaint alleged that Rosenfeld made false and misleading statements and solicited investments from at least five individuals. On October 22, 2021, the Court entered a partial consent judgment against Rosenfeld, enjoining him from future violations of Section 17(a) of the Securities Act of 1933 (“Securities Act”), Section 10(b) of the Securities Exchange Act of 1934 (“Exchange Act”) and Rule 10b-5 thereunder.

¹ Rule 102(e)(2) provides in pertinent part: “Any ... person who has been convicted of a felony or a misdemeanor involving moral turpitude shall be forthwith suspended from appearing or practicing before the Commission.” 17 C.F.R. § 201.102(e)(2).

3. On October May 20, 2021, Rosenfeld pled guilty to one count of wire fraud in *United States v. Rosenfeld*, 21-cr-236 (KAM) in the United States District Court for the Eastern District of New York. On April 14, 2022, Rosenfeld was sentenced to a prison term of 6 months followed by 3 years of supervised release and ordered to make restitution in the amount of \$6,787,525 and \$4 million in forfeiture. The allegations in the criminal matter were based on the same underlying events as were at issue in the Commission's complaint.

III.

In view of the foregoing, the Commission finds that Rosenfeld has been convicted of a felony within the meaning of Rule 102(e)(2) of the Commission's Rules of Practice.

Accordingly, it is ORDERED that Shimon Rosenfeld is forthwith suspended from appearing or practicing before the Commission pursuant to Rule 102(e)(2) of the Commission's Rules of Practice.

By the Commission.

Vanessa A. Countryman
Secretary