

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 94714 / April 13, 2022**

**ACCOUNTING AND AUDITING ENFORCEMENT**  
**Release No. 4292 / April 13, 2022**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-20821**

**In the Matter of**  
  
**MARK LOMAN, CPA,**  
  
**Respondent.**

**ORDER INSTITUTING PUBLIC**  
**ADMINISTRATIVE PROCEEDINGS**  
**PURSUANT TO SECTION RULE 102(e)**  
**OF THE COMMISSION’S RULES OF**  
**PRACTICE, MAKING FINDINGS, AND**  
**IMPOSING REMEDIAL SANCTIONS**

**I.**

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted against Mark Loman (“Loman” or “Respondent”) pursuant to Rule 102(e)(3)(i) of the Commission’s Rules of Practice.<sup>1</sup>

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<sup>1</sup> Rule 102(e)(3)(i) provides, in relevant part, that:

The Commission, with due regard to the public interest and without preliminary hearing, may, by order, . . . suspend from appearing or practicing before it any . . . accountant . . . who has been by name . . . permanently enjoined by any court of competent jurisdiction, by reason of his or her misconduct in an action brought by the Commission, from violating or aiding and abetting the violation of any provision of the Federal securities laws or of the rules and regulations thereunder.

## II.

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, Respondent admits the Commission’s jurisdiction over him and the subject matter of these proceedings, and the findings contained in Section III.2. below, and consents to the entry of this Order Instituting Public Administrative Proceedings Pursuant to Rule 102(e) of the Commission’s Rules of Practice, Making Findings, and Imposing Remedial Sanctions (“Order”), as set forth below.

## III.

On the basis of this Order and Respondent’s Offer, the Commission finds that:

1. Loman was a certified public accountant licensed to practice in the State of California although his license is inactive. Loman was Controller and VP of Finance of OSI Systems, Inc. (“OSIS”). OSIS has been a public company since 1997, and its securities are listed on the NYSE.

2. On April 11, 2022, a final judgment was entered by consent against Loman, permanently enjoining him from future violations of Section 10(b) of the Securities Exchange Act of 1934 (“Exchange Act”) and Rule 10b-5 thereunder, in the civil action entitled Securities and Exchange Commission v. Mark Loman., Civil Action Number 2:19-CV-06187, in the United States District Court for the Central District of California.

3. The Commission’s complaint alleged that Loman used confidential information he gained in his position at OSIS to unlawfully trade securities on the basis of material, non-public information in or around December 2015, realizing profits of more than \$300,000. Two months later, in February 2016, Loman learned that OSIS was in negotiations to acquire another, publicly-traded company at a premium over the market price for its securities, and Loman purchased the target company’s shares, realizing over \$100,000 in profits.

## IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Loman’s Offer.

Accordingly, it is hereby ORDERED, effective immediately, that:

Loman is suspended from appearing or practicing before the Commission as an accountant.

By the Commission.

Vanessa A. Countryman  
Secretary