

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release no. 93877 / December 29, 2021

INVESTMENT ADVISERS ACT OF 1940
Release no. 5936 / December 29, 2021

ADMINISTRATIVE PROCEEDING
File No. 3-20691

In the Matter of

Matthew L. Walker,

Respondent.

**ORDER INSTITUTING
ADMINISTRATIVE PROCEEDINGS
PURSUANT TO SECTION 15(b) OF THE
SECURITIES EXCHANGE ACT OF 1934
AND SECTION 203(f) OF THE
INVESTMENT ADVISERS ACT OF 1940,
MAKING FINDINGS, AND IMPOSING
REMEDIAL SANCTIONS**

I.

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) and Section 203(f) of the Investment Advisers Act of 1940 (“Advisers Act”) against Matthew L. Walker (“Respondent” or “Walker”).

II.

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission’s jurisdiction over him and the subject matter of these proceedings and the findings contained in paragraph III.2 below, which are admitted, Respondent consents to the entry of this Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Section 203(f) of the Investment Advisers Act of 1940, Making Findings, and Imposing Remedial Sanctions (“Order”), as set forth below.

III.

On the basis of this Order and Respondent’s Offer, the Commission finds that:

1. Walker, 40, is a resident of Olathe, Kansas. During the events in question, Walker was the managing partner and chief compliance officer of Pinnacle Plus Wealth Management, LLC, a Kansas limited liability company doing business as a state-registered investment adviser in Colorado, Kansas, and Missouri. He furthermore held a Series 65 license, which has since lapsed. From October 2004 to February 2009, Walker was associated with three separate registered broker-dealers and investment advisers. He also previously held Series 6 and 63 licenses.

2. On December 20, 2021, a judgment was entered by consent against Walker, permanently enjoining him from future violations of Sections 5(a) and 5(c) of the Securities Act of 1933 (“Securities Act”) and Section 15(a)(1) of the Exchange Act, in the civil action entitled Securities and Exchange Commission v. Matthew L. Walker, Civil Action Number 20-cv-62564, in the United States District Court for the Southern District of Florida.

3. The Commission’s complaint alleged, among other things, that Walker, while not registered as a broker or associated with a broker or dealer, offered and sold 1 Global Capital LLC securities to investors from July 2017 through June 2018. According to the complaint, 1 Global’s securities offering was not registered with the Commission. The complaint alleged that Walker solicited investors to purchase 1 Global securities; advised investors about the merits of the investments; and received commissions of approximately \$393,000 that were transaction-based compensation for his sales of 1 Global securities.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Walker’s Offer.

Accordingly, it is hereby ORDERED pursuant to Section 15(b)(6) of the Exchange Act and Section 203(f) of the Advisers Act, that Respondent Walker be, and hereby is, barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization with the right to reapply for reentry after five years to the appropriate self-regulatory organization or, if there is none, to the Commission; and

Pursuant to Section 15(b)(6) of the Exchange Act, that Respondent Walker be, and hereby is, barred from participating in any offering of a penny stock, including: acting as a promoter, finder, consultant, agent or other person who engages in activities with a broker, dealer or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock; with the right to reapply for reentry after five years to the appropriate self-regulatory organization or, if there is none, to the Commission.

Any reapplication for association by the Respondent will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, compliance with the Commission’s order and payment of any or all of the following: (a) any disgorgement or civil penalties ordered by a Court against the

Respondent in any action brought by the Commission; (b) any disgorgement amounts ordered against the Respondent for which the Commission waived payment; (c) any arbitration award related to the conduct that served as the basis for the Commission order; (d) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (e) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

By the Commission.

Vanessa A. Countryman
Secretary