

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 93317 / October 14, 2021

ADMINISTRATIVE PROCEEDING
File No. 3-17614

In the Matter of	:	
	:	
	:	
Laurence I. Balter d/b/a Oracle	:	SECOND EXTENSION ORDER
Investment Research,	:	
	:	
Respondent.	:	

The Division of Enforcement (“Division”) has requested an extension of time until December 31, 2021 to submit a Proposed Plan of Distribution under Rule 1101(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1101(a).

On May 26, 2017, the Commission issued an Order Making Findings and Imposing Remedial Sanctions and a Cease-and-Desist Order Pursuant to Section 8A of the Securities Act of 1933, Section 21C of the Securities Exchange Act of 1934, Sections 203(f) and 203(k) of the Investment Advisers Act of 1940, and Sections 9(b) and 9(f) of the Investment Company Act of 1940 (the “Order”)¹ against Laurence I. Balter d/b/a Oracle Investment Research (the “Respondent”). The Commission ordered the Respondent to pay \$489,921.00 in disgorgement, \$10,079.00 in prejudgment interest, and a \$50,000.00 civil money penalty, for a total of \$550,000.00, to the Commission. The Commission also created a Fair Fund, pursuant to Section

¹ Securities Act Rel. No. 10367 (May 26, 2017).

308(a) of the Sarbanes-Oxley Act of 2002, so the penalty paid, along with the disgorgement and interest paid, can be distributed to harmed investors (the “Fair Fund”).

The Fair Fund consists of the \$550,000.00 paid by the Respondent. The Fair Fund has been deposited in an interest-bearing account at the U.S. Department of the Treasury’s Bureau of the Fiscal Service, and any accrued interest will be for the benefit of the Fair Fund.

On April 30, 2021, the Division, pursuant to delegated authority, issued an order extending the Division’s time until October 29, 2021 to submit a proposed plan of distribution.²

The Division now believes an additional two months of time is needed. In its request for an extension of time, the Division states that additional time is needed to finalize the distribution methodology and the proposed plan of distribution.

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division’s request for an extension of time until December 31, 2021 to submit a Proposed Plan of Distribution is granted.

For the Commission, by the Division of Enforcement, pursuant to delegated authority.³

Vanessa A. Countryman
Secretary

² Exchange Act. Rel. No. 91738 (Apr. 30, 2021).

³ 17 C.F.R. § 200.30-4(a)(21)(i).