

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 92841 / September 1, 2021**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-20173**

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**In the Matter of** :

**Mancera, S.C., Alejandro Valdez** :  
**Mendoza, C.P., and Angel Radames** :  
**Corral Nieblas, C.P.,** :

**SECOND EXTENSION ORDER**

**Respondents.**

The Division of Enforcement (“Division”) has requested an extension of time until February 28, 2022 to submit a Proposed Plan of Distribution under Rule 1101(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1101(a).

On December 17, 2020, the Commission issued an Order Instituting Public Administrative and Cease-and-Desist Proceedings Pursuant to Sections 4C and 21C of the Securities and Exchange Act of 1934 and Rule 102(e) of the Commission’s Rules of Practice, Making Findings, and imposing Remedial Sanctions and a Cease-and-Desist Order (the “Order”)<sup>1</sup> against Mancera, S.C., Alejandro Valdez Mendoza, C.P., and Angel Radames Corral Nieblas, C.P. (collectively, the “Respondents”). In the Order, the Commission found improper professional conduct and violations of the federal securities laws by the Respondents during Mancera’s audits of the 2010, 2011 and 2012 financial statements of Desarrolladora Homex, SAB de CV, a homebuilder headquartered in Sinaloa, Mexico. Among other things, the

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<sup>1</sup> Securities Act Rel.No. 90699 (Dec. 17, 2020).

Commission ordered Mancera to pay \$950,000 in disgorgement, \$139,926.43 in prejudgment interest, and \$500,000 in civil money penalties to the Commission. The Commission also created a Fair Fund (the “Fair Fund”), pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, so the penalty, along with the disgorgement and prejudgment interest, collected can be distributed to investors harmed by the Respondents’ conduct described in the Order. The Order further provided that the Fair Fund may be added to or combined with any other fund created in a related action arising out of the same investigative matter.

The Fair Fund consists of the \$1,589,926.43 paid by the Respondents. The Fair Fund has been deposited in an interest-bearing account at the U.S. Department of the Treasury’s Bureau of the Fiscal Service, and any accrued interest will be for the benefit of the Fair Fund.

On February 11, 2021, the Secretary, pursuant to delegated authority, issued an order extending the Division’s time until August 31, 2021 to submit a proposed plan of distribution. The Division now believes an additional six months of time is needed. In its request for an extension of time, the Division states that additional time is needed to complete the fund administrator solicitation and appointment process, develop the distribution methodology, and draft the proposed plan of distribution.

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division’s request for an extension of time until February 28, 2022 to submit a Proposed Plan of Distribution is granted.

For the Commission, by the Division of Enforcement, pursuant to delegated authority.<sup>2</sup>

Vanessa A. Countryman  
Secretary

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<sup>2</sup> 17 C.F.R. § 200.30-4(a)(21)(i).