

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 89861 / September 14, 2020

ACCOUNTING AND AUDITING ENFORCEMENT
Release No. 4167 / September 14, 2020

ADMINISTRATIVE PROCEEDING
File No. 3-20000

In the Matter of

HENRY SETH BROCK, CPA

Respondent.

**ORDER OF SUSPENSION PURSUANT
TO RULE 102(e)(2) OF THE
COMMISSION’S RULES OF PRACTICE**

I.

The Securities and Exchange Commission deems it appropriate to issue an order of forthwith suspension of Henry Seth Brock (“Brock”) pursuant to Rule 102(e)(2) of the Commission’s Rules of Practice [17 C.F.R. § 201.102(e)(2)].¹

II.

The Commission finds that:

1. Brock, age 67, was a certified public accountant (“CPA”) licensed to practice in the State of Utah. His CPA license lapsed in 2016. Brock was the founder and president of the Mutual Benefit International Group, LTD (“MBIG”), a financial services company located in St. George, Utah. Beginning in 2009 and continuing to 2017, Brock solicited over 70 investors to invest over \$10 million in various securities offerings in MBIG, including a scheme called the “IRA Exit Strategy.”

¹ Rule 102(e)(2) provides in pertinent part: “Any ... person who has been convicted of a felony or a misdemeanor involving moral turpitude shall be forthwith suspended from appearing or practicing before the Commission.”

2. On October 30, 2017, a judgment of conviction was entered against Brock in *United States v. Henry Seth Brock*, case number 2:17-cr-00613-TS, in the United States District Court for the District of Utah, Central Division, finding him guilty of violations of 26 U.S.C. § 7201 (Tax Evasion), 15 U.S.C. § 77j(b) & 78ff (Securities Fraud) and 18 U.S.C. § 1343 (Wire Fraud).

3. As a result of this conviction, Brock was sentenced to 72 months imprisonment in a federal penitentiary, ordered to serve three years of supervised release, and ordered to pay restitution in the amount of \$12,000,000.

III.

In view of the foregoing, the Commission finds that Brock has been convicted of a felony within the meaning of Rule 102(e)(2) of the Commission's Rules of Practice.

Accordingly, it is ORDERED, that Henry Seth Brock is forthwith suspended from appearing or practicing before the Commission pursuant to Rule 102(e)(2) of the Commission's Rules of Practice.

By the Commission.

Vanessa A. Countryman
Secretary