UNITED STATES OF AMERICA before the SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934 Release No. 88998 / June 3, 2020

ACCOUNTING AND AUDITING ENFORCEMENT Release No. 4145/June 3,2020

ADMINISTRATIVE PROCEEDING File No. 3-19821

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In the Matter of : ORDER INSTITUTING ADMINISTRATIVE : PROCEEDINGS PURSUANT TO RULE

Christopher D. Larson (CPA), : 102(e) OF THE COMMISSION'S RULES OF

: PRACTICE, MAKING FINDINGS, AND : IMPOSING REMEDIAL SANCTIONS

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Respondent.

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I.

The Securities and Exchange Commission ("Commission") deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted against Christopher D. Larson ("Respondent") pursuant to Rule 102(e)(3)(i) of the Commission's Rules of Practice.¹

The Commission, with due regard to the public interest and without preliminary hearing, may, by order, . . . suspend from appearing or practicing before it any . . . accountant . . . who has been by name . . . permanently enjoined by any court of competent jurisdiction, by reason of his or her misconduct in an action brought by the Commission, from violating or aiding and abetting the violation of any provision of the Federal securities laws or of the rules and regulations thereunder.

¹ Rule 102(e)(3)(i) provides, in relevant part, that:

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement ("Offer") which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission's jurisdiction over him and the subject matter of these proceedings, and the findings contained in Section III.2 below, which are admitted, Respondent consents to the entry of this Order Instituting Administrative Proceedings Pursuant to Rule 102(e) of the Commission's Rules of Practice, Making Findings, and Imposing Remedial Sanctions ("Order"), as set forth below.

III.

On the basis of this Order and Respondent's Offer, the Commission finds that:

- 1. Respondent, age 48, is a certified public accountant in the State of Minnesota on inactive status. From no later than December 2011 through at least December 2012, he acted as the undisclosed Chief Financial Officer (CFO) of Crown Dynamics Corporation ("Crown"), a company whose common stock traded on the Over-the-Counter Bulletin Board (OTCBB), and also served as the CFO of Mix1Life Inc., a company whose common stock also traded on the OTCBB. Respondent is currently an employee of Ammo, Inc.
- 2. On April 25, 2016, the Commission filed a complaint against Larson in the Southern District of California styled as *SEC v. Zouvas et al.*, (Civil Action No. 16CV0998), which subsequently was transferred to the District of Arizona as Civil Action No. CV-17-00427-PHX-SPL. On June 1, 2020, the court entered an order permanently enjoining Larson, by consent, from future violations of Section 17(a) of the Securities Act of 1933, and Section 10(b) and Rule 10b-5 of the Securities Exchange Act of 1934.
- 3. The Commission's complaint alleged, among other things, that from no later than December 2011 through at least December 2012, Larson engaged in a scheme to manipulate the market for Crown stock. As part of the scheme, Larson obtained control of Crown, transferred shares to nominees, paid \$400,000 for a "call center" to promote Crown, placed manipulative trades in his own account to create the appearance of market interest, and acted as the undisclosed CFO of the company. As Crown's stock price became inflated as a result of these efforts, Larson's nominees sold Crown shares and wired the sale proceeds at least \$865,000 to him.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanction agreed to in Respondent's Offer.

Accordingly, it is hereby ORDERED, effective immediately, that:

A. Respondent is suspended from appearing or practicing before the Commission as an accountant.

By the Commission.

Vanessa A. Countryman Secretary