

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 88747 / April 24, 2020

ADMINISTRATIVE PROCEEDING
File No. 3-19770

In the Matter of

JEFFREY G. KLEIN,

Respondent.

**ORDER OF FORTHWITH SUSPENSION
PURSUANT TO RULE 102(e)(2) OF THE
COMMISSION’S RULES OF PRACTICE**

I.

The Securities and Exchange Commission (“Commission”) deems it appropriate to issue an order of forthwith suspension of Jeffrey G. Klein (“Klein”) pursuant to Rule 102(e)(2) of the Commission’s Rules of Practice (17 C.F.R. § 200.102(e)(2)).¹

II.

The Commission finds that:

1. Klein was an attorney admitted to practice law in the state of Florida.
2. Klein has appeared and practiced before the Commission as an attorney representing public companies by preparing periodic filings with the Commission.
3. On August 30, 2018, in a criminal action titled *US v. Wrobel et al.*, 1:12-cr-00125-EAW (W.D.N.Y.), Klein pled guilty to felony conspiracy to commit wire fraud. On January 15, 2019, the United States District Court for the Western District of New York sentenced

¹ Rule 102(e)(2) provides, in pertinent part, that “[a]ny attorney who has been suspended or disbarred by a court of the United States or any State . . . shall be forthwith suspended from appearing or practicing before the Commission.”

Klein to three years of probation and a fine of \$5,000, and ordered him to pay \$134,261.53 in restitution. Klein, along with other defendants, participated in a boiler room scam in which they conned investors in the United Kingdom and Canada into buying nearly worthless shares of restricted stock at severely inflated prices by telling those investors that they were buying more valuable freely trading stock. Approximately 250 investors lost more than \$2.9M in this scheme. Klein served as the escrow agent for the fraudulent stock transactions.

4. On March 14, 2019, the Florida Supreme Court disbarred Klein based on his criminal conviction.

III.

In view of the foregoing, the Commission finds that Klein has been (1) convicted of a felony and (2) disbarred from the practice of law by the Florida Supreme Court, within the meaning of Rule 102(e)(2) of the Commission's Rules of Practice.

Accordingly, it is ORDERED, that Jeffrey G. Klein is forthwith suspended from appearing or practicing before the Commission pursuant to Rule 102(e)(2) of the Commission's Rules of Practice.

By the Commission.

Vanessa A. Countryman
Secretary