

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 85581 / April 10, 2019**

**INVESTMENT ADVISERS ACT OF 1940**  
**Release No. 5221 / April 10, 2019**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-19136**

**In the Matter of**

**Martin R. Stancik**

**Respondent.**

**ORDER INSTITUTING ADMINISTRATIVE  
PROCEEDINGS PURSUANT TO SECTION  
15(b) OF THE SECURITIES EXCHANGE  
ACT OF 1934 AND SECTION 203(f) OF THE  
INVESTMENT ADVISERS ACT OF 1940  
MAKING FINDINGS AND IMPOSING  
REMEDIAL SANCTIONS**

**I.**

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 15(b)(6) of the Securities Exchange Act of 1934 (“Exchange Act”) and Section 203(f) of the Investment Advisers Act of 1940 (“Advisers Act”) against Martin R. Stancik (“Stancik” or “Respondent”).

**II.**

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, Respondent admits the Commission’s jurisdiction over him and the subject matter of these proceedings, and the findings contained in Section III.2 below, and consents to the entry of this Order Instituting Administrative Proceedings Pursuant to Section 15(b)(6) of the Securities Exchange Act of 1934 and Section 203(f) of the Investment Advisers Act of 1940, Making Findings, and Imposing Remedial Sanctions (“Order”), as set forth below.

### III.

On the Basis of this Order and Respondent's Offer, the Commission finds that:

1. Stancik, age 68, is currently serving a 65 month prison term at the Morgantown Federal Correctional Institution in Morgantown, West Virginia. During the relevant time period, Stancik was licensed by the State of Ohio to sell insurance and annuity products and was also a self-employed investment adviser working under the company name Many Plans Service Company ("MPSC"). During most of the relevant time period, he was also a registered representative associated with three firms which were registered with the Commission both as investment advisers and broker-dealers: from July 1993 until June 2005, Stancik was associated with Mony Securities Corporation; from June 2005 until February 2006 he was associated with AXA Advisors, LLC; and, from February 2006 until October 2014, Stancik was associated with Voya Financial Advisors, Inc.

2. On July 12, 2017, Stancik pled guilty to one count of mail fraud [18 U.S.C. § 1341] and one count of aggravated identity theft [18 U.S.C. § 1028A(a)(1)] in a criminal action titled U.S. v. Martin R. Stancik, 17-cr-225 (N.D. Oh.) in connection with (1) his misappropriation of \$544,398.76 from four broker-dealer customers between 2003 and 2015; and (2) in connection with the forgery of a check made payable to one of his clients. In November 2017, Stancik was sentenced to 65 months imprisonment, three years of supervised release, and ordered to pay \$544,398.76 in restitution.

3. The criminal information against Stancik alleged, among other things, that Stancik: (1) made false representations to his broker-dealer customers as to the use of their funds; (2) forged broker-dealer customer endorsements to falsely divert customer funds to entities under Stancik's control; (3) created a false investment contract document for a broker-dealer customer; and (4) created false annual statements for an annuity and mailed those false statements to a broker-dealer customer's home.

### IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Stancik's Offer.

Accordingly, it is hereby ORDERED pursuant to Section 15(b)(6) of the Exchange Act and Section 203(f) of the Advisers Act, that Respondent Stancik be, and hereby is barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization; and

Pursuant to Section 15(b)(6) of the Exchange Act, Respondent Stancik be, and hereby is barred from participating in any offering of a penny stock, including: acting as a promoter, finder, consultant, agent or other person who engages in activities with a broker, dealer or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock.

Any reapplication for association by the Respondent will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, the satisfaction of any or all of the following: (a) any disgorgement ordered against the Respondent, whether or not the Commission has fully or partially waived payment of such disgorgement; (b) any arbitration award related to the conduct that served as the basis for the Commission order; (c) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (d) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

By the Commission.

Vanessa A. Countryman  
Acting Secretary