

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 85193 / February 25, 2019

ADMINISTRATIVE PROCEEDING
File No. 3-18849

In the Matter of

PAUL KATSAROS,

Respondent.

**ORDER MAKING FINDINGS AND
IMPOSING REMEDIAL SANCTIONS
PURSUANT TO SECTION 15(b) OF THE
SECURITIES EXCHANGE ACT OF 1934**

I.

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest to accept the Offer of Settlement submitted by Paul Katsaros a/k/a Polizios Katsaros (“Katsaros” or “Respondent”) pursuant to Rule 240(a) of the Rules of Practice of the Commission, 17 C.F.R. § 201.240(a), for the purpose of settlement of these proceedings initiated against Respondent on September 28, 2018, pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”).

II.

Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, Respondent admits the Commission’s jurisdiction over him and the subject matter of these proceedings, and the findings contained in paragraph III.2 below, and consents to the entry of this Order Making Findings and Imposing Remedial Sanctions Pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Order”), as set forth below.

III.

On the basis of this Order and Respondent's Offer, the Commission finds that:

1. Between January 8, 2010 and September 4, 2015, Katsaros was associated with The Rockwell Financial Group, Inc., which was registered with the Commission as a broker-dealer at the time. Katsaros, 48, is a resident of New York.
2. On June 12, 2017, Katsaros pleaded guilty to one count of false oaths and claims in bankruptcy in violation of 18 U.S.C. § 152 before the United States District Court for the Southern District of New York, in *United States v. Paul Katsaros*, No. 1:15-CR-000457-KPF-3 (S.D.N.Y.). By Judgment entered on September 27, 2017, the District Court sentenced Katsaros to three months incarceration and two years of supervised release and ordered him to pay a criminal penalty in the amount of \$3,000.
3. The count of the criminal information to which Katsaros pleaded guilty alleged that, from in or about 2011 through in or about January 2013, Katsaros knowingly and fraudulently made a false oath and account in relation to a case under Title 11, and a false declaration, certificate, verification and statement under penalty of perjury in relation to a case under Title 11, to wit, submitting an affidavit containing a false statement and testifying falsely at a deposition.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Katsaros' Offer.

Accordingly, it is hereby ORDERED pursuant to Section 15(b)(6) of the Exchange Act that Respondent Katsaros be, and hereby is barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization; and

Pursuant to Section 15(b)(6) of the Exchange Act Respondent Katsaros be, and hereby is barred from participating in any offering of a penny stock, including: acting as a promoter, finder, consultant, agent or other person who engages in activities with a broker, dealer or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock;

with the right to apply for reentry after five years to the appropriate self-regulatory organization, or if there is none, to the Commission.

Any reapplication for association by the Respondent will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, the satisfaction of any or all of the following: (a) any disbarment ordered against the Respondent, whether or not the Commission has fully or partially

waived payment of such disgorgement; (b) any arbitration award related to the conduct that served as the basis for the Commission order; (c) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (d) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

By the Commission.

Brent J. Fields
Secretary