

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 85076 / February 7, 2019

Admin. Proc. File No. 3-18378

In the Matter of

AFFIRMATIVE INSURANCE HOLDINGS, INC.,  
ARMADA OIL, INC., and  
CHUMA HOLDINGS, INC.

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Affirmative Insurance Holdings, Inc., Armada Oil, Inc., or Chuma Holdings, Inc., and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice,<sup>1</sup> that the initial decision of the administrative law judge has become the final decision of the Commission with respect to Affirmative Insurance Holdings, Inc., Armada Oil, Inc., and Chuma Holdings, Inc.<sup>2</sup> The order contained in that decision is hereby declared final. The initial decision ordered that, pursuant to Section 12(j) of the Securities Exchange Act of 1934, the registrations of the registered securities of Affirmative Insurance Holdings, Inc., Armada Oil, Inc., and Chuma Holdings, Inc., are revoked. The revocation is effective as of February 8, 2019.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Brent J. Fields  
Secretary

<sup>1</sup> 17 C.F.R. § 201.360(d).

<sup>2</sup> *Affirmative Ins. Holdings, Inc., Armada Oil, Inc., China Energy Tech. Corp., Ltd., and Chuma Holdings, Inc.*, Initial Decision Release No. 1271 (Oct. 26, 2018), 2018 WL 5311419. The stock symbols and Central Index Key numbers are: AFFMQ and 1282543 for Affirmative Insurance Holdings, Inc.; AOILQ and 1081074 for Armada Oil, Inc.; and CHUM and 1388982 for Chuma Holdings, Inc.