

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 83803 / August 8, 2018**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-18628**

**In the Matter of**

**PAULA SACCOMANNO,**

**Respondent.**

**ORDER INSTITUTING**  
**ADMINISTRATIVE PROCEEDINGS**  
**PURSUANT TO SECTION 15(b) OF THE**  
**SECURITIES EXCHANGE ACT OF 1934,**  
**MAKING FINDINGS, AND IMPOSING**  
**REMEDIAL SANCTIONS**

**I.**

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) against Paula Saccomanno (“Respondent”).

**II.**

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, Respondent admits the Commission’s jurisdiction over her and the subject matter of these proceedings, and the findings contained in Section III.2 below, and consents to the entry of this Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934, Making Findings, and Imposing Remedial Sanctions (“Order”), as set forth below.

**III.**

On the basis of this Order and Respondent’s Offer, the Commission finds that

1. During the period of her offenses described below in Section III.3, Saccomanno acted as an unregistered broker dealer who, for compensation in the form of undisclosed commissions taken directly from investor proceeds, engaged in the business of

soliciting and advising others as to the advisability of investing in, purchasing, or selling securities of N1 Technologies, Inc. (“N1”). Saccomanno is 60 years old and a resident of Boca Raton, Florida.

2. On March 8, 2018, Saccomanno pled guilty to one count of conspiracy to commit wire fraud and mail fraud, in violation of Title 18, United States Code, Section 1349, and contrary to Title 18, United States Code, Sections 1341 and 1343, before the United States District Court for the Western District of North Carolina, in United States v. Paula Saccomanno, Case No. 3:18-cr-00054-MOC-DCK-1.

3. In connection with that plea, Saccomanno admitted that:

- a. From approximately 2015 through 2017, Saccomanno conspired with the principals of N1 and others in a scheme to defraud over 70 individuals through the sale of stock and fractionalized interests in claimed patents tied to N1, ultimately raising approximately \$3 million from the fraudulent scheme;
- b. N1’s principals hired Saccomanno and her partner to sell claimed patent interests and stock to investors and they shared in the proceeds from such sales by receiving undisclosed commissions and fees;
- c. During the course of the conspiracy, Saccomanno and her partner were paid approximately \$182,750 in commissions that were taken directly from investor proceeds for raising approximately \$456,870 during the conspiracy;
- d. Saccomanno and her partner knew that while they were selling interests in claimed patents and stock, they made between 30% and 40% in commissions;
- e. Saccomanno made numerous materially false and misleading statements to induce investors to provide her and her co-conspirators money, including that: (i) N1 had and possessed actual patents on its inventions; (ii) an investor was purchasing an ownership unit of a patent with a corresponding United States Patent and Trademark Office number; (iii) the value of the N1 patents were worth millions; and (iv) investors funds would be used by N1 on things other than commissions and fees.

#### IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in the Respondent Saccomanno’s Offer.

Accordingly, it is hereby ORDERED pursuant to Section 15(b)(6) of the Exchange Act, that Respondent Saccomanno be, and hereby is barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization; and

Pursuant to Section 15(b)(6) of the Exchange Act, Respondent Saccomanno be, and hereby is barred from participating in any offering of a penny stock, including: acting as a promoter, finder, consultant, agent or other person who engages in activities with a broker, dealer or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock.

Any reapplication for association by the Respondent will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, the satisfaction of any or all of the following: (a) any disgorgement ordered against the Respondent, whether or not the Commission has fully or partially waived payment of such disgorgement; (b) any arbitration award related to the conduct that served as the basis for the Commission order; (c) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (d) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

By the Commission.

Brent J. Fields  
Secretary