

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES ACT OF 1933
Release No. 10441 / November 30, 2017

SECURITIES EXCHANGE ACT OF 1934
Release No. 82179 / November 30, 2017

ACCOUNTING AND AUDITING ENFORCEMENT
Release No. 3910 / November 30, 2017

ADMINISTRATIVE PROCEEDING
File No. 3-18290

In the Matter of

THADDEUS BEREDAY,

Respondent.

**ORDER OF SUSPENSION PURSUANT TO
RULE 102(e)(2) OF THE COMMISSION'S
RULES OF PRACTICE**

I.

The Securities and Exchange Commission (“Commission”) deems it appropriate to issue an order of forthwith suspension of Thaddeus Bereday (“Bereday”) pursuant to Rule 102(e)(2) of the Commission’s Rules of Practice [17 C.F.R. § 201.102(e)(2)].¹

II.

The Commission finds that:

1. Bereday, age 52, previously held a license as an attorney in Ohio. He served as senior vice president and general counsel of WellCare Health Plans, Inc. (“WellCare”) from 2002 until his resignation in January 2008.

2. On November 22, 2017, a judgment of conviction was entered against Bereday in *United States v. Farha, et al.*, Crim. No. 8:11cr-00115-JSM-MAP (MDFL), finding him guilty of

¹ Rule 102(e)(2) provides in pertinent part: Any attorney who has been suspended or disbarred by a court of the United States or of any State; . . . or any person who has been convicted of a felony or a misdemeanor involving moral turpitude shall be forthwith suspended from appearing or practicing before the Commission.” See 17 C.F.R. 201.102(e)(2).

one count of making a false statement relating to health care matters in violation of 18 U.S.C. § 1035.

3. As a result of the conviction, on November 22, 2017, Bereday was sentenced to six months imprisonment in a federal penitentiary, three years of supervised release, and a \$50,000 fine.

III.

In view of the foregoing, the Commission finds that Bereday has been convicted of a felony within the meaning of Rule 102(e)(2) of the Commission's Rules of Practice.

Accordingly, IT IS ORDERED that Thaddeus Bereday is forthwith suspended from appearing or practicing before the Commission pursuant to Rule 102(e)(2) of the Commission's Rules of Practice.

By the Commission.

Brent J. Fields
Secretary